

Aeroflot Group Announces Operating Results for June 2017

Moscow, 25 July 2017 – Today, Aeroflot PJSC (Moscow Exchange ticker: AFLT) announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and the first six months of 2017¹.

January – June, 2017 Operating Highlights

In the first six months of 2017, Aeroflot Group carried 23.0 million passengers, up 16.6% year-on-year. Aeroflot airline carried 15.2 million passengers, a year-on-year increase of 13.5%.

Group and Company RPKs increased by 18.8% and 11.7% year-on-year, respectively. ASKs rose by 15.9% year-on-year for Aeroflot Group and by 9.6% for Aeroflot airline.

The passenger load factor increased by 2.0 p.p. year-on-year to 80.6% for the Group and by 1.4 p.p. year-on-year to 80.3% for the Company.

June 2017 Operating Highlights

In June 2017, Aeroflot Group carried 4.7 million passengers, up 19.4% year-on-year. Aeroflot airline carried 2.9 million passengers, a year-on-year increase of 14.8%.

Group and Company RPKs increased by 20.6% and 10.8% year-on-year, respectively. ASKs rose by 18.2% year-on-year for Aeroflot Group and by 9.6% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 10.7% and 10.3% year-on-year, respectively. ASKs grew by 10.1% year-on-year. Company passengers carried and RPKs on domestic routes were up 12.0% and 4.7% year-on-year, respectively. ASKs grew by 5.0%.

In June 2017, the number of passengers carried on the Group’s international routes increased by 32.0% year-on-year. RPKs increased by 29.6%, while capacity grew by 24.9%. The number of passengers carried by Aeroflot airline on international routes increased by 17.6%. RPKs increased by 14.5%, and ASKs by 12.2%. Growth in the international segment was driven by the stable demand in line with the strengthening ruble, increased flight frequencies and the launch of flights to new international destinations, as well as the development of Rossiya’s partnerships with tour operators and of Pobeda’s international route network.

As a result of these factors, the passenger load factor increased by 1.7 p.p. year-on-year to 85.6% for the Group. For the Company the passenger load factor increased by 0.9 p.p. year-on-year to 85.1%.

Fleet Update

In June 2017, the Group added five aircraft: one Airbus A320, one Airbus A321, two Boeing 737-800 and one Boeing 777-300ER. At the same time two Airbus A320 were phased out of the Aeroflot Group fleet. As of 30 June 2017, the Group had 298 aircraft (excluding one An-24 which was leased out and five An-148 which were subleased).

In June 2017, Aeroflot airline added four aircraft: one Airbus A320, one Airbus A321, one Boeing 737-800 and one Boeing 777-300ER. At the same time two Airbus A320 were phased out of the Company fleet. Overall, the fleet of the Aeroflot airline increased by two aircraft in June 2017, bringing the total fleet to 199 aircraft as of 30 June 2017.

¹ According to management accounts.

Aeroflot Group Operating Results

| | June 2017 | June 2016 | Change | 6 months 2017 | 6 months 2016 | Change |
|--|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 4,706.7 | 3,942.9 | 19.4% | 22,962.0 | 19,694.7 | 16.6% |
| - international | 2,121.6 | 1,607.6 | 32.0% | 10,245.4 | 8,092.2 | 26.6% |
| - domestic | 2,585.1 | 2,335.3 | 10.7% | 12,716.6 | 11,602.5 | 9.6% |
| Revenue Passenger Kilometres, mln | 12,103.1 | 10,036.6 | 20.6% | 59,391.5 | 50,011.0 | 18.8% |
| - international | 6,952.7 | 5,366.8 | 29.6% | 35,523.3 | 28,276.4 | 25.6% |
| - domestic | 5,150.4 | 4,669.8 | 10.3% | 23,868.2 | 21,734.6 | 9.8% |
| Available Seat Kilometres, mln | 14,135.6 | 11,957.3 | 18.2% | 73,719.0 | 63,616.9 | 15.9% |
| - international | 8,166.1 | 6,536.7 | 24.9% | 43,741.5 | 36,830.1 | 18.8% |
| - domestic | 5,969.5 | 5,420.6 | 10.1% | 29,977.5 | 26,786.8 | 11.9% |
| Passenger load factor, % | 85.6% | 83.9% | 1.7 p.p. | 80.6% | 78.6% | 2.0 p.p. |
| - international | 85.1% | 82.1% | 3.0 p.p. | 81.2% | 76.8% | 4.4 p.p. |
| - domestic | 86.3% | 86.1% | 0.2 p.p. | 79.6% | 81.1% | (1.5 p.p.) |
| Cargo and mail carried, tonnes | 21,743.5 | 15,343.5 | 41.7% | 122,349.7 | 84,797.5 | 44.3% |
| - international | 11,715.3 | 6,459.9 | 81.4% | 68,901.9 | 39,213.3 | 75.7% |
| - domestic | 10,028.2 | 8,883.6 | 12.9% | 53,447.8 | 45,584.2 | 17.3% |
| Revenue Cargo Tonne Kilometres, mln | 98.4 | 68.2 | 44.3% | 554.1 | 369.5 | 50.0% |
| - international | 57.5 | 29.8 | 93.0% | 341.4 | 182.8 | 86.8% |
| - domestic | 40.9 | 38.4 | 6.5% | 212.7 | 186.7 | 13.9% |
| Revenue Tonne Kilometres, mln | 1,187.7 | 971.5 | 22.3% | 5,899.3 | 4,870.5 | 21.1% |
| - international | 683.2 | 512.8 | 33.2% | 3,538.5 | 2,727.6 | 29.7% |
| - domestic | 504.5 | 458.7 | 10.0% | 2,360.8 | 2,142.9 | 10.2% |
| Available Tonne Kilometres, mln | 1,678.9 | 1,451.0 | 15.7% | 8,903.6 | 7,723.6 | 15.3% |
| - international | 958.6 | 794.1 | 20.7% | 5,288.7 | 4,542.3 | 16.4% |
| - domestic | 720.3 | 656.9 | 9.7% | 3,614.9 | 3,181.3 | 13.6% |
| Revenue load factor, % | 70.7% | 67.0% | 3.7 p.p. | 66.3% | 63.1% | 3.2 p.p. |
| - international | 71.3% | 64.6% | 6.7 p.p. | 66.9% | 60.0% | 6.9 p.p. |
| - domestic | 70.0% | 69.8% | 0.2 p.p. | 65.3% | 67.4% | (2.1 p.p.) |
| Revenue flights | 32,357 | 28,735 | 12.6% | 174,858 | 158,314 | 10.5% |
| - international | 13,566 | 11,823 | 14.7% | 72,285 | 64,220 | 12.6% |
| - domestic | 18,791 | 16,912 | 11.1% | 102,573 | 94,094 | 9.0% |
| Flight hours for fleet | 88,818 | 79,528 | 11.7% | 477,239 | 430,868 | 10.8% |

Aeroflot – Russian Airlines Operating Results

| | June 2017 | June 2016 | Change | 6 months 2017 | 6 months 2016 | Change |
|--|-----------------|-----------------|-----------------|------------------|------------------|-----------------|
| Passengers carried, thousand PAX | 2,918.7 | 2,542.5 | 14.8% | 15,245.6 | 13,438.1 | 13.5% |
| - international | 1,494.5 | 1,271.3 | 17.6% | 8,006.9 | 6,783.0 | 18.0% |
| - domestic | 1,424.2 | 1,271.2 | 12.0% | 7,238.7 | 6,655.1 | 8.8% |
| Revenue Passenger Kilometres, mln | 7,978.2 | 7,199.5 | 10.8% | 42,800.9 | 38,326.8 | 11.7% |
| - international | 5,136.6 | 4,486.0 | 14.5% | 28,565.1 | 24,548.6 | 16.4% |
| - domestic | 2,841.6 | 2,713.5 | 4.7% | 14,235.8 | 13,778.2 | 3.3% |
| Available Seat Kilometres, mln | 9,375.4 | 8,551.9 | 9.6% | 53,289.2 | 48,602.9 | 9.6% |
| - international | 6,168.7 | 5,496.6 | 12.2% | 35,891.2 | 32,087.0 | 11.9% |
| - domestic | 3,206.7 | 3,055.3 | 5.0% | 17,398.0 | 16,515.9 | 5.3% |
| Passenger load factor, % | 85.1% | 84.2% | 0.9 p.p. | 80.3% | 78.9% | 1.4 p.p. |
| - international | 83.3% | 81.6% | 1.7 p.p. | 79.6% | 76.5% | 3.1 p.p. |
| - domestic | 88.6% | 88.8% | (0.2 p.p.) | 81.8% | 83.4% | (1.6 p.p.) |
| Cargo and mail carried, tonnes | 17,946.4 | 12,896.6 | 39.2% | 104,195.6 | 74,239.6 | 40.4% |
| - international | 11,503.9 | 6,324.1 | 81.9% | 67,699.0 | 38,188.1 | 77.3% |
| - domestic | 6,442.5 | 6,572.5 | (2.0%) | 36,496.6 | 36,051.5 | 1.2% |
| Revenue Cargo Tonne Kilometres, mln | 82.3 | 58.9 | 39.7% | 483.2 | 344.2 | 40.4% |
| - international | 56.5 | 29.4 | 92.2% | 336.0 | 180.6 | 86.0% |
| - domestic | 25.8 | 29.5 | (12.5%) | 147.2 | 163.6 | (10.0%) |
| Revenue Tonne Kilometres, mln | 800.3 | 706.9 | 13.2% | 4,335.3 | 3,793.6 | 14.3% |
| - international | 518.8 | 433.2 | 19.8% | 2,906.8 | 2,390.0 | 21.6% |
| - domestic | 281.5 | 273.7 | 2.8% | 1,428.5 | 1,403.6 | 1.8% |
| Available Tonne Kilometres, mln | 1,132.7 | 1,068.8 | 6.0% | 6,536.9 | 6,066.8 | 7.7% |
| - international | 744.1 | 680.3 | 9.4% | 4,434.0 | 4,004.2 | 10.7% |
| - domestic | 388.6 | 388.5 | 0.0% | 2,102.9 | 2,062.6 | 2.0% |
| Revenue load factor, % | 70.7% | 66.1% | 4.6 p.p. | 66.3% | 62.5% | 3.8 p.p. |
| - international | 69.7% | 63.7% | 6.0 p.p. | 65.6% | 59.7% | 5.9 p.p. |
| - domestic | 72.4% | 70.5% | 1.9 p.p. | 67.9% | 68.1% | (0.2 p.p.) |
| Revenue flights | 20,482 | 18,389 | 11.4% | 115,745 | 105,726 | 9.5% |
| - international | 10,129 | 9,243 | 9.6% | 57,905 | 53,024 | 9.2% |
| - domestic | 10,353 | 9,146 | 13.2% | 57,840 | 52,702 | 9.7% |
| Flight hours for fleet | 58,654 | 53,647 | 9.3% | 334,934 | 308,269 | 8.6% |

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