

## Aeroflot Group Announces Operating Results for January 2018

**Moscow, 28 February 2018** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for January 2018.

In January 2018, Aeroflot Group carried 3.7 million passengers, up 7.7% year-on-year. Aeroflot airline carried 2.5 million passengers, a year-on-year increase of 6.6%.

Group and Company RPKs increased by 7.5% and 5.2% year-on-year, respectively. ASKs rose by 6.6% year-on-year for both Aeroflot Group and Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 8.4% and 8.6% year-on-year, respectively. ASKs grew by 3.8% year-on-year. Company passengers carried and RPKs on domestic routes were up 9.8% and 7.5% year-on-year, respectively, while ASKs grew by 6.4%. The passenger load factor on domestic routes increased by 3.4 p.p. year-on-year up to 77.2% for Aeroflot Group and by 0.8 p.p. year-on-year to 75.7% for Aeroflot airline.

In January 2018, the number of passengers carried on the Group’s international routes increased by 6.9% year-on-year. RPKs grew by 6.8%, while capacity grew by 8.3%. The number of passengers carried by Aeroflot airline on international routes increased by 4.0% year-on-year, while RPKs grew by 4.1%, and ASKs by 6.7%. The passenger load factor on international routes decreased by 1.1 p.p. year-on-year to 77.3% for Aeroflot Group and by 1.8 p.p. year-on-year to 74.7% for Aeroflot airline.

The passenger load factor in the international segment decreased as capacity grew at a faster pace than actual RPKs due to increased flight frequencies, primarily on European and US routes. In addition, the significant increase in the passenger load factor in January 2017 driven by appreciation of the rouble created a high base factor, leading to a non-material normalisation of this indicator in the January 2018 reporting period. (In January 2017, the passenger load factor increased by 5.6 p.p. year-on-year for the Group and by 4.4 p.p. year-on-year for the Company).

### Fleet Update

In January 2018, Aeroflot airline added four aircraft: three Sukhoi Superjet 100 and one Boeing 737-800. There were no changes in the fleets of Aeroflot’s subsidiaries. As of 31 January 2018, the Group fleet had 329 aircraft (excluding aircraft leased or subleased out), while the Company fleet had 228 aircraft.

## Aeroflot Group Operating Results

	January 2018	January 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>3,685.7</b>	<b>3,420.8</b>	<b>7.7%</b>
- international	1,666.8	1,558.5	6.9%
- domestic	2,018.9	1,862.3	8.4%
<b>Revenue Passenger Kilometres, million</b>	<b>9,780.8</b>	<b>9,097.5</b>	<b>7.5%</b>
- international	6,052.7	5,665.5	6.8%
- domestic	3,728.1	3,432.1	8.6%
<b>Available Seat Kilometres, million</b>	<b>12,660.6</b>	<b>11,881.1</b>	<b>6.6%</b>
- international	7,830.9	7,230.2	8.3%
- domestic	4,829.7	4,650.9	3.8%
<b>Passenger load factor, %</b>	<b>77.3%</b>	<b>76.6%</b>	<b>0.7 p.p.</b>
- international	77.3%	78.4%	(1.1 p.p.)
- domestic	77.2%	73.8%	3.4 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>21,380.1</b>	<b>16,812.7</b>	<b>27.2%</b>
- international	13,070.3	9,954.4	31.3%
- domestic	8,309.7	6,858.3	21.2%
<b>Revenue Cargo Tonne Kilometres, million</b>	<b>92.7</b>	<b>76.9</b>	<b>20.6%</b>
- international	62.4	49.6	25.7%
- domestic	30.3	27.2	11.3%
<b>Revenue Tonne Kilometres, million</b>	<b>973.0</b>	<b>895.6</b>	<b>8.6%</b>
- international	607.1	559.5	8.5%
- domestic	365.9	336.1	8.8%
<b>Available Tonne Kilometres, million</b>	<b>1,499.6</b>	<b>1,458.4</b>	<b>2.8%</b>
- international	934.8	893.4	4.6%
- domestic	564.8	565.0	(0.0%)
<b>Revenue load factor, %</b>	<b>64.9%</b>	<b>61.4%</b>	<b>3.5 p.p.</b>
- international	64.9%	62.6%	2.3 p.p.
- domestic	64.8%	59.5%	5.3 p.p.
<b>Revenue flights</b>	<b>30,268</b>	<b>27,598</b>	<b>9.7%</b>
- international	12,718	11,490	10.7%
- domestic	17,550	16,108	9.0%
<b>Flight hours for fleet</b>	<b>83,411</b>	<b>76,322</b>	<b>9.3%</b>

## Aeroflot - Russian Airlines Operating Results

	January 2018	January 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>2,454.7</b>	<b>2,302.8</b>	<b>6.6%</b>
- international	1,321.0	1,269.9	4.0%
- domestic	1,133.7	1,032.9	9.8%
<b>Revenue Passenger Kilometres, mln</b>	<b>7,040.5</b>	<b>6,694.3</b>	<b>5.2%</b>
- international	4,868.2	4,674.4	4.1%
- domestic	2,172.3	2,019.9	7.5%
<b>Available Seat Kilometres, mln</b>	<b>9,385.3</b>	<b>8,805.5</b>	<b>6.6%</b>
- international	6,515.0	6,107.1	6.7%
- domestic	2,870.3	2,698.4	6.4%
<b>Passenger load factor, %</b>	<b>75.0%</b>	<b>76.0%</b>	<b>(1.0 p.p.)</b>
- international	74.7%	76.5%	(1.8 p.p.)
- domestic	75.7%	74.9%	0.8 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>16,445.3</b>	<b>14,391.3</b>	<b>14.3%</b>
- international	11,950.8	9,832.1	21.5%
- domestic	4,494.5	4,559.2	(1.4%)
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>78.0</b>	<b>67.0</b>	<b>16.5%</b>
- international	59.3	49.2	20.5%
- domestic	18.8	17.8	5.4%
<b>Revenue Tonne Kilometres, mln</b>	<b>711.7</b>	<b>669.5</b>	<b>6.3%</b>
- international	497.4	469.9	5.9%
- domestic	214.3	199.6	7.4%
<b>Available Tonne Kilometres, mln</b>	<b>1,128.9</b>	<b>1,096.6</b>	<b>2.9%</b>
- international	793.0	769.8	3.0%
- domestic	335.8	326.8	2.8%
<b>Revenue load factor, %</b>	<b>63.0%</b>	<b>61.1%</b>	<b>1.9 p.p.</b>
- international	62.7%	61.0%	1.7 p.p.
- domestic	63.8%	61.1%	2.7 p.p.
<b>Revenue flights</b>	<b>20,594</b>	<b>18,496</b>	<b>11.3%</b>
- international	10,422	9,504	9.7%
- domestic	10,172	8,992	13.1%
<b>Flight hours for fleet</b>	<b>59,980</b>	<b>54,671</b>	<b>9.7%</b>

### Investor enquiries:

Aeroflot Investor Relations  
+7 (495) 258-06-86  
[ir@aeroflot.ru](mailto:ir@aeroflot.ru)

### Media enquiries:

Aeroflot Press Service  
+7 (495) 752-90-71  
+7 (499) 500-73-87  
+7 (495) 753-86-39  
[presscentr@aeroflot.ru](mailto:presscentr@aeroflot.ru)