

Aeroflot Group Announces Operating Results for April 2018

Moscow, 21 May 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for April and 4M 2018¹.

January – April 2018 Operating Highlights

In 4M 2018, Aeroflot Group carried 15.2 million passengers, up 7.2% year-on-year. Aeroflot airline carried 10.2 million passengers, a year-on-year increase of 6.0%. Group and Company RPKs increased by 7.2% and 4.9% year-on-year, respectively. ASKs rose by 7.4% year-on-year for the Group and by 7.5% year-on-year for the Company. The passenger load factor decreased by 0.2 p.p. year-on-year to 79.1% for Aeroflot Group and by 2.0 p.p. to 77.2% for Aeroflot airline.

April 2018 Operating Highlights

In April 2018, Aeroflot Group carried 4.2 million passengers, up 8.8% year-on-year. Aeroflot airline carried 2.8 million passengers, a year-on-year increase of 7.5%.

Group and Company RPKs were up 8.4% and 5.6% year-on-year, respectively. ASKs rose by 11.0% for Aeroflot Group and by 11.3% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 9.0% and 10.8% year-on-year, respectively. ASKs grew by 8.9% year-on-year. Company passengers carried and RPKs increased by 10.2% and 8.6% year-on-year, respectively. ASKs grew by 11.0%.

In April 2018, the number of passengers carried on the Group’s international routes increased by 8.6% year-on-year. RPKs grew by 6.8%, while capacity grew by 12.6%. The number of passengers carried by Aeroflot airline on international routes increased by 4.9%. RPKs grew by 4.1%, ASKs by 11.4%.

The passenger load factor decreased by 2.0 p.p. year-on-year to 80.7% for Aeroflot Group and by 4.2 p.p. to 79.3% for Aeroflot airline. The significant increase in the passenger load factor in April 2017 driven by appreciation of the rouble created a high base factor, leading to a non-material normalisation of this indicator in the April 2018 reporting period. (In April 2017, the passenger load factor increased by 3.3 p.p. year-on-year for the Group and by 3.0 p.p. year-on-year for the Company).

Fleet update

In April 2018, Aeroflot Group added five aircraft: two Airbus A320, two Boeing 737-800 and one Boeing 777-300 and one SSJ100. One Airbus A321 was phased out. As of 30 April 2018, the Group fleet had 340 aircraft².

Aeroflot airline added four aircraft: two Airbus A320 and two Boeing 737-800. One Airbus A321 was phased out. As of 30 April 2018, the Company fleet had 235 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 30.04.2018
	April 2018	4M 2018	
Aeroflot Group	+4	+14	340
Aeroflot airline	+3	+11	235

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	April 2018	April 2017	Change	4M 2018	4M 2017	Change
Passengers carried, thousand PAX	4,185.3	3,847.1	8.8%	15,170.5	14,148.6	7.2%
- international	1,851.3	1,705.0	8.6%	6,739.1	6,282.7	7.3%
- domestic	2,334.1	2,142.1	9.0%	8,431.4	7,865.9	7.2%
Revenue Passenger Kilometres, mln	10,773.3	9,937.1	8.4%	39,516.3	36,870.6	7.2%
- international	6,343.8	5,939.3	6.8%	23,911.5	22,470.3	6.4%
- domestic	4,429.5	3,997.8	10.8%	15,604.8	14,400.4	8.4%
Available Seat Kilometres, mln	13,343.7	12,016.1	11.0%	49,967.3	46,526.1	7.4%
- international	7,957.3	7,068.5	12.6%	30,461.2	27,915.2	9.1%
- domestic	5,386.3	4,947.6	8.9%	19,506.1	18,610.9	4.8%
Passenger load factor, %	80.7%	82.7%	(2.0 p.p.)	79.1%	79.2%	(0.2 p.p.)
- international	79.7%	84.0%	(4.3 p.p.)	78.5%	80.5%	(2.0 p.p.)
- domestic	82.2%	80.8%	1.4 p.p.	80.0%	77.4%	2.6 p.p.
Cargo and mail carried, tonnes	23,997.4	21,956.7	9.3%	86,663.6	79,136.8	9.5%
- international	13,723.6	12,253.0	12.0%	49,734.0	45,041.6	10.4%
- domestic	10,273.7	9,703.8	5.9%	36,929.6	34,095.3	8.3%
Revenue Cargo Tonne Kilometres, mln	104.2	98.8	5.4%	374.8	357.6	4.8%
- international	66.4	60.9	8.9%	237.8	223.4	6.4%
- domestic	37.8	37.9	(0.3%)	137.0	134.2	2.1%
Revenue Tonne Kilometres, mln	1,073.8	993.2	8.1%	3,931.2	3,675.9	6.9%
- international	637.3	595.5	7.0%	2,389.8	2,245.8	6.4%
- domestic	436.4	397.7	9.7%	1,541.4	1,430.3	7.8%
Available Tonne Kilometres, mln	1,572.7	1,441.5	9.1%	5,900.2	5,662.4	4.2%
- international	941.8	848.0	11.1%	3,624.6	3,417.6	6.1%
- domestic	630.8	593.5	6.3%	2,275.6	2,244.8	1.4%
Revenue load factor, %	68.3%	68.9%	(0.6 p.p.)	66.6%	64.9%	1.7 p.p.
- international	67.7%	70.2%	(2.6 p.p.)	65.9%	65.7%	0.2 p.p.
- domestic	69.2%	67.0%	2.2 p.p.	67.7%	63.7%	4.0 p.p.
Revenue flights	32,028	29,042	10.3%	120,566	111,392	8.2%
- international	13,428	11,976	12.1%	50,297	45,741	10.0%
- domestic	18,600	17,066	9.0%	70,269	65,651	7.0%
Flight hours for fleet	87,998	79,136	11.2%	329,952	304,095	8.5%

Aeroflot - Russian Airlines Operating Results

	April 2018	April 2017	Change	4M 2018	4M 2017	Change
Passengers carried, thousand PAX	2,819.9	2,624.3	7.5%	10,213.9	9,639.6	6.0%
- international	1,439.1	1,371.2	4.9%	5,338.5	5,124.8	4.2%
- domestic	1,380.9	1,253.1	10.2%	4,875.4	4,514.8	8.0%
Revenue Passenger Kilometres, mln	7,787.2	7,372.9	5.6%	28,762.4	27,431.7	4.9%
- international	5,088.5	4,887.4	4.1%	19,413.2	18,647.3	4.1%
- domestic	2,698.6	2,485.5	8.6%	9,349.3	8,784.4	6.4%
Available Seat Kilometres, mln	9,819.0	8,824.8	11.3%	37,238.2	34,630.1	7.5%
- international	6,529.8	5,861.1	11.4%	25,441.8	23,584.5	7.9%
- domestic	3,289.2	2,963.7	11.0%	11,796.5	11,045.6	6.8%
Passenger load factor, %	79.3%	83.5%	(4.2 p.p.)	77.2%	79.2%	(2.0 p.p.)
- international	77.9%	83.4%	(5.5 p.p.)	76.3%	79.1%	(2.8 p.p.)
- domestic	82.0%	83.9%	(1.9 p.p.)	79.3%	79.5%	(0.2 p.p.)
Cargo and mail carried, tonnes	18,596.0	18,986.2	(2.1%)	66,143.8	67,817.0	(2.5%)
- international	12,518.9	12,027.8	4.1%	45,284.2	44,274.7	2.3%
- domestic	6,077.1	6,958.4	(12.7%)	20,859.6	23,542.3	(11.4%)
Revenue Cargo Tonne Kilometres, mln	88.0	88.4	(0.5%)	312.4	314.6	(0.7%)
- international	62.7	59.9	4.7%	224.9	220.1	2.2%
- domestic	25.3	28.5	(11.4%)	87.6	94.5	(7.3%)
Revenue Tonne Kilometres, mln	788.8	752.0	4.9%	2,901.1	2,783.4	4.2%
- international	520.7	499.8	4.2%	1,972.0	1,898.3	3.9%
- domestic	268.1	252.2	6.3%	929.0	885.1	5.0%
Available Tonne Kilometres, mln	1,176.8	1,072.0	9.8%	4,468.3	4,276.0	4.5%
- international	786.3	715.0	10.0%	3,083.2	2,941.9	4.8%
- domestic	390.4	357.0	9.4%	1,385.1	1,334.1	3.8%
Revenue load factor, %	67.0%	70.1%	(3.1 p.p.)	64.9%	65.1%	(0.2 p.p.)
- international	66.2%	69.9%	(3.7 p.p.)	64.0%	64.5%	(0.5 p.p.)
- domestic	68.7%	70.6%	1.9 p.p.)	67.1%	66.3%	0.8 p.p.)
Revenue flights	21,628	19,369	11.7%	81,860	74,876	9.3%
- international	10,656	9,613	10.8%	40,915	37,642	8.7%
- domestic	10,972	9,756	12.5%	40,945	37,234	10.0%
Flight hours for fleet	62,159	55,955	11.1%	236,737	217,978	8.6%

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