

## Aeroflot Group Announces Operating Results for May 2018

**Moscow, 22 June 2018** – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for May and 5M 2018<sup>1</sup>.

### January – May 2018 Operating Highlights

In 5M 2018, Aeroflot Group carried 19.6 million passengers, up 7.4% year-on-year. Aeroflot airline carried 13.0 million passengers, a year-on-year increase of 5.7%. Group and Company RPKs increased by 7.3% and 4.4% year-on-year, respectively. ASKs rose by 8.2% year-on-year for the Group and by 8.0% year-on-year for the Company. The passenger load factor decreased by 0.7 p.p. year-on-year to 78.7% for Aeroflot Group and by 2.6 p.p. to 76.7% for Aeroflot airline.

### May 2018 Operating Highlights

In May 2018, Aeroflot Group carried 4.4 million passengers, a year-on-year increase of 8.2%, underlining the continuation of the trend of accelerating traffic growth. Aeroflot airline carried 2.8 million passengers, a year-on-year increase of 4.6%.

Group and Company RPKs were up 7.8% and 2.9% year-on-year, respectively. ASKs rose by 11.3% for Aeroflot Group and by 9.5% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 9.5% and 11.2% year-on-year, respectively. ASKs grew by 11.1% year-on-year. Company passengers carried and RPKs increased by 8.6% and 6.3% year-on-year, respectively. ASKs grew by 10.9%.

In May 2018, the number of passengers carried on the Group’s international routes increased by 6.5% year-on-year. RPKs grew by 5.4%, while capacity grew by 11.4%. The number of passengers carried by Aeroflot airline on international routes increased by 0.8%. RPKs grew by 1.1%, ASKs by 8.8%.

Aeroflot Group’s passenger load factor was 77.3%, representing a 2.5 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines declined by 4.8 percentage points year-on-year to 74.8%. This was the result of a significant difference in Russia’s May holidays in 2018 versus 2017: unlike in 2018, there were two long weekends in May 2017, which resulted in passengers electing to travel on both of those weekends as well as for the entirety of the holiday period.

### Fleet update

In May 2018, Aeroflot Group added three aircraft: two Boeing 737-800 and one Airbus A320. One Airbus A320 was phased out. As of 31 May 2018, the Group fleet had 342 aircraft.

Aeroflot airline added one Airbus A320. As of 31 May 2018, the Company fleet had 236 aircraft.

	Net changes in the fleet		Number of aircraft <sup>2</sup> as of 31.05.2018
	May 2018	5M 2018	
Aeroflot Group	+2	+16	342
Aeroflot airline	+1	+12	236

<sup>1</sup> Management accounts.

<sup>2</sup> Excluding aircraft leased or subleased out.

## Aeroflot Group Operating Results

	May 2018	May 2017	Change	5M 2018	5M 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>4,442.2</b>	<b>4,106.7</b>	<b>8.2%</b>	<b>19,612.6</b>	<b>18,255.3</b>	<b>7.4%</b>
- international	1,960.5	1,841.1	6.5%	8,699.6	8,123.7	7.1%
- domestic	2,481.6	2,265.6	9.5%	10,913.0	10,131.4	7.7%
<b>Revenue Passenger Kilometres, mln</b>	<b>11,232.2</b>	<b>10,418.4</b>	<b>7.8%</b>	<b>50,748.5</b>	<b>47,289.0</b>	<b>7.3%</b>
- international	6,431.5	6,100.3	5.4%	30,343.0	28,570.6	6.2%
- domestic	4,800.8	4,318.1	11.2%	20,405.5	18,718.4	9.0%
<b>Available Seat Kilometres, mln</b>	<b>14,528.9</b>	<b>13,057.2</b>	<b>11.3%</b>	<b>64,496.2</b>	<b>59,583.4</b>	<b>8.2%</b>
- international	8,530.5	7,660.2	11.4%	38,991.7	35,575.4	9.6%
- domestic	5,998.4	5,397.0	11.1%	25,504.5	24,007.9	6.2%
<b>Passenger load factor, %</b>	<b>77.3%</b>	<b>79.8%</b>	<b>(2.5 p.p.)</b>	<b>78.7%</b>	<b>79.4%</b>	<b>(0.7 p.p.)</b>
- international	75.4%	79.6%	(4.2 p.p.)	77.8%	80.3%	(2.5 p.p.)
- domestic	80.0%	80.0%	0.0 p.p.	80.0%	78.0%	2.0 p.p.
<b>Cargo and mail carried, tonnes</b>	<b>23,951.6</b>	<b>21,478.4</b>	<b>11.5%</b>	<b>110,615.7</b>	<b>100,615.2</b>	<b>9.9%</b>
- international	13,395.4	12,143.7	10.3%	63,129.9	57,185.2	10.4%
- domestic	10,556.2	9,334.7	13.1%	47,485.8	43,429.9	9.3%
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>102.2</b>	<b>98.1</b>	<b>4.1%</b>	<b>476.9</b>	<b>455.7</b>	<b>4.6%</b>
- international	62.9	60.5	4.0%	300.6	283.9	5.9%
- domestic	39.3	37.6	4.4%	176.3	171.9	2.6%
<b>Revenue Tonne Kilometres, mln</b>	<b>1,113.1</b>	<b>1,035.8</b>	<b>7.5%</b>	<b>5,044.3</b>	<b>4,711.7</b>	<b>7.1%</b>
- international	641.7	609.5	5.3%	3,031.5	2,855.3	6.2%
- domestic	471.4	426.3	10.6%	2,012.8	1,856.4	8.4%
<b>Available Tonne Kilometres, mln</b>	<b>1,711.3</b>	<b>1,562.3</b>	<b>9.5%</b>	<b>7,611.5</b>	<b>7,224.7</b>	<b>5.4%</b>
- international	999.6	912.6	9.5%	4,624.1	4,330.0	6.8%
- domestic	711.7	649.8	9.5%	2,987.3	2,894.6	3.2%
<b>Revenue load factor, %</b>	<b>65.0%</b>	<b>66.3%</b>	<b>(1.3 p.p.)</b>	<b>66.3%</b>	<b>65.2%</b>	<b>1.1 p.p.</b>
- international	64.2%	66.8%	(2.6 p.p.)	65.6%	65.9%	(0.4 p.p.)
- domestic	66.2%	65.6%	0.6 p.p.	67.4%	64.1%	3.2 p.p.
<b>Revenue flights</b>	<b>34,511</b>	<b>31,109</b>	<b>10.9%</b>	<b>155,074</b>	<b>142,501</b>	<b>8.8%</b>
- international	14,561	12,978	12.2%	64,858	58,719	10.5%
- domestic	19,950	18,131	10.0%	90,216	83,782	7.7%
<b>Flight hours for fleet</b>	<b>94,389</b>	<b>84,326</b>	<b>11.9%</b>	<b>424,338</b>	<b>388,421</b>	<b>9.2%</b>

## Aeroflot - Russian Airlines Operating Results

	May 2018	May 2017	Change	5M 2018	5M 2017	Change
<b>Passengers carried, thousand PAX</b>	<b>2,809.7</b>	<b>2,687.3</b>	<b>4.6%</b>	<b>13,023.6</b>	<b>12,326.9</b>	<b>5.7%</b>
- international	1,398.6	1,387.6	0.8%	6,737.1	6,512.4	3.5%
- domestic	1,411.1	1,299.7	8.6%	6,286.5	5,814.5	8.1%
<b>Revenue Passenger Kilometres, mln</b>	<b>7,608.9</b>	<b>7,391.0</b>	<b>2.9%</b>	<b>36,371.4</b>	<b>34,822.7</b>	<b>4.4%</b>
- international	4,834.7	4,781.1	1.1%	24,247.9	23,428.4	3.5%
- domestic	2,774.2	2,609.9	6.3%	12,123.4	11,394.3	6.4%
<b>Available Seat Kilometres, mln</b>	<b>10,169.5</b>	<b>9,283.7</b>	<b>9.5%</b>	<b>47,407.7</b>	<b>43,913.8</b>	<b>8.0%</b>
- international	6,680.5	6,138.0	8.8%	32,122.3	29,722.5	8.1%
- domestic	3,489.0	3,145.7	10.9%	15,285.5	14,191.3	7.7%
<b>Passenger load factor, %</b>	<b>74.8%</b>	<b>79.6%</b>	<b>(4.8 p.p.)</b>	<b>76.7%</b>	<b>79.3%</b>	<b>(2.6 p.p.)</b>
- international	72.4%	77.9%	(5.5 p.p.)	75.5%	78.8%	(3.3 p.p.)
- domestic	79.5%	83.0%	(3.5 p.p.)	79.3%	80.3%	(1.0 p.p.)
<b>Cargo and mail carried, tonnes</b>	<b>18,182.2</b>	<b>18,432.2</b>	<b>(1.4%)</b>	<b>84,326.0</b>	<b>86,249.2</b>	<b>(2.2%)</b>
- international	12,013.9	11,920.5	0.8%	57,298.1	56,195.1	2.0%
- domestic	6,168.3	6,511.7	(5.3%)	27,027.9	30,054.1	(10.1%)
<b>Revenue Cargo Tonne Kilometres, mln</b>	<b>85.6</b>	<b>86.4</b>	<b>(0.9%)</b>	<b>398.1</b>	<b>401.0</b>	<b>(0.7%)</b>
- international	59.1	59.4	(0.5%)	284.0	279.5	1.6%
- domestic	26.5	27.0	(1.8%)	114.1	121.5	(6.1%)
<b>Revenue Tonne Kilometres, mln</b>	<b>770.4</b>	<b>751.6</b>	<b>2.5%</b>	<b>3,671.5</b>	<b>3,535.0</b>	<b>3.9%</b>
- international	494.2	489.7	0.9%	2,466.3	2,388.1	3.3%
- domestic	276.2	261.9	5.5%	1,205.2	1,146.9	5.1%
<b>Available Tonne Kilometres, mln</b>	<b>1,221.7</b>	<b>1,128.2</b>	<b>8.3%</b>	<b>5,690.0</b>	<b>5,404.2</b>	<b>5.3%</b>
- international	801.9	748.0	7.2%	3,885.1	3,689.9	5.3%
- domestic	419.8	380.2	10.4%	1,804.9	1,714.3	5.3%
<b>Revenue load factor, %</b>	<b>63.1%</b>	<b>66.6%</b>	<b>(3.5 p.p.)</b>	<b>64.5%</b>	<b>65.4%</b>	<b>(0.9 p.p.)</b>
- international	61.6%	65.5%	(3.9 p.p.)	63.5%	64.7%	(1.2 p.p.)
- domestic	65.8%	68.9%	(3.1 p.p.)	66.8%	66.9%	(0.1 p.p.)
<b>Revenue flights</b>	<b>22,597</b>	<b>20,387</b>	<b>10.8%</b>	<b>104,457</b>	<b>95,263</b>	<b>9.7%</b>
- international	11,033	10,134	8.9%	51,948	47,776	8.7%
- domestic	11,564	10,253	12.8%	52,509	47,487	10.6%
<b>Flight hours for fleet</b>	<b>64,334</b>	<b>58,302</b>	<b>10.3%</b>	<b>301,071</b>	<b>276,280</b>	<b>9.0%</b>

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