

Aeroflot Group Announces Operating Results for June 2018

Moscow, 20 July 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for June and 6M 2018¹.

6M 2018 Operating Highlights

In 6M 2018, Aeroflot Group carried 24.9 million passengers, up 8.2% year-on-year. Aeroflot airline carried 16.2 million passengers, a year-on-year increase of 6.4%. Group and Company RPKs increased by 7.7% and 5.0% year-on-year, respectively. ASKs rose by 8.5% year-on-year for the Group and by 8.1% year-on-year for the Company. The passenger load factor decreased by 0.6 p.p. year-on-year to 80.0% for Aeroflot Group and by 2.3 p.p. to 78.0% for Aeroflot airline.

June 2018 Operating Highlights

In June 2018, Aeroflot Group carried 5.2 million passengers, a year-on-year increase of 11.4%, underlining the continuation of the trend of accelerating traffic growth. Aeroflot airline carried 3.2 million passengers, a year-on-year increase of 9.6%.

Group and Company RPKs were up 9.4% and 7.2% year-on-year, respectively. ASKs rose by 9.5% for Aeroflot Group and by 9.0% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 11.5% and 9.7% year-on-year, respectively. ASKs grew by 9.2% year-on-year. Company passengers carried and RPKs increased by 11.3% and 7.4% year-on-year, respectively. ASKs grew by 9.8%.

In June 2018, the number of passengers carried on the Group's international routes increased by 11.2% year-on-year. RPKs grew by 9.2%, while capacity grew by 9.8%. The number of passengers carried by Aeroflot airline on international routes increased by 8.0%. RPKs grew by 7.1%, ASKs by 8.5%.

Aeroflot Group's passenger load factor was 85.5%, representing a 0.1 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines declined by 1.4 percentage points year-on-year to 83.7%. The load factor declined less than was the case in previous months, supported by Russia's hosting of the World Cup during the reporting period.

Fleet update

In June 2018, Aeroflot Group added nine aircraft: two Boeing 777-300ER, two Airbus A320, two Boeing 737-800 and three SSJ100. One Airbus A320 was phased out. As of 30 June 2018, the Group fleet had 350 aircraft.

Aeroflot airline added seven aircraft: one Boeing 777-300ER, two Airbus A320, one Boeing 737-800 и three SSJ100. Two Airbus A320 were phased out. As of 30 June 2018, the Company fleet had 241 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 30.06.2018
	June 2018	6M 2018	
Aeroflot Group	+8	+24	350
Aeroflot airline	+5	+17	241

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	June 2018	June 2017	Change	6M 2018	6M 2017	Change
Passengers carried, thousand PAX	5,243.2	4,706.7	11.4%	24,855.8	22,962.0	8.2%
- international	2,359.7	2,121.6	11.2%	11,059.3	10,245.4	7.9%
- domestic	2,883.5	2,585.1	11.5%	13,796.5	12,716.6	8.5%
Revenue Passenger Kilometres, mln	13,238.0	12,103.0	9.4%	63,986.6	59,392.1	7.7%
- international	7,589.2	6,952.7	9.2%	37,932.2	35,523.3	6.8%
- domestic	5,648.8	5,150.4	9.7%	26,054.4	23,868.8	9.2%
Available Seat Kilometres, mln	15,485.4	14,135.6	9.5%	79,981.6	73,718.9	8.5%
- international	8,969.4	8,166.0	9.8%	47,961.1	43,741.5	9.6%
- domestic	6,516.0	5,969.6	9.2%	32,020.5	29,977.5	6.8%
Passenger load factor, %	85.5%	85.6%	(0.1 p.p.)	80.0%	80.6%	(0.6 p.p.)
- international	84.6%	85.1%	(0.5 p.p.)	79.1%	81.2%	(2.1 p.p.)
- domestic	86.7%	86.3%	0.4 p.p.	81.4%	79.6%	1.7 p.p.
Cargo and mail carried, tonnes	24,735.3	21,742.0	13.8%	135,351.0	122,357.2	10.6%
- international	13,165.9	11,715.3	12.4%	76,295.8	68,900.5	10.7%
- domestic	11,569.4	10,026.8	15.4%	59,055.2	53,456.7	10.5%
Revenue Cargo Tonne Kilometres, mln	104.2	98.3	6.0%	581.1	554.1	4.9%
- international	60.9	57.5	5.9%	361.5	341.4	5.9%
- domestic	43.3	40.9	5.9%	219.6	212.7	3.2%
Revenue Tonne Kilometres, mln	1,295.7	1,187.7	9.1%	6,339.9	5,899.4	7.5%
- international	744.0	683.2	8.9%	3,775.4	3,538.5	6.7%
- domestic	551.7	504.4	9.4%	2,564.5	2,361.0	8.6%
Available Tonne Kilometres, mln	1,829.6	1,678.9	9.0%	9,441.0	8,903.6	6.0%
- international	1,051.0	958.6	9.6%	5,675.1	5,288.7	7.3%
- domestic	778.6	720.3	8.1%	3,765.9	3,614.9	4.2%
Revenue load factor, %	70.8%	70.7%	0.1 p.p.	67.2%	66.3%	0.9 p.p.
- international	70.8%	71.3%	(0.5 p.p.)	66.5%	66.9%	(0.4 p.p.)
- domestic	70.9%	70.0%	0.8 p.p.	68.1%	65.3%	2.8 p.p.
Revenue flights	35,939	32,357	11.1%	191,013	174,858	9.2%
- international	15,081	13,566	11.2%	79,939	72,285	10.6%
- domestic	20,858	18,791	11.0%	111,074	102,573	8.3%
Flight hours for fleet	97,585	88,818	9.9%	521,923	477,239	9.4%

Aeroflot - Russian Airlines Operating Results

	June 2018	June 2017	Change	6M 2018	6M 2017	Change
Passengers carried, thousand PAX	3,199.4	2,918.7	9.6%	16,223.0	15,245.6	6.4%
- international	1,614.2	1,494.5	8.0%	8,351.3	8,006.9	4.3%
- domestic	1,585.2	1,424.2	11.3%	7,871.7	7,238.7	8.7%
Revenue Passenger Kilometres, mln	8,555.1	7,978.2	7.2%	44,926.4	42,800.9	5.0%
- international	5,503.7	5,136.6	7.1%	29,751.6	28,565.1	4.2%
- domestic	3,051.4	2,841.6	7.4%	15,174.8	14,235.8	6.6%
Available Seat Kilometres, mln	10,217.1	9,375.4	9.0%	57,624.8	53,289.2	8.1%
- international	6,695.6	6,168.7	8.5%	38,817.9	35,891.2	8.2%
- domestic	3,521.5	3,206.7	9.8%	18,806.9	17,398.0	8.1%
Passenger load factor, %	83.7%	85.1%	(1.4 p.p.)	78.0%	80.3%	(2.3 p.p.)
- international	82.2%	83.3%	(1.1 p.p.)	76.6%	79.6%	(3.0 p.p.)
- domestic	86.7%	88.6%	(1.9 p.p.)	80.7%	81.8%	(1.1 p.p.)
Cargo and mail carried, tonnes	17,223.9	17,946.4	(4.0%)	101,549.9	104,195.6	(2.5%)
- international	11,424.3	11,503.9	(0.7%)	68,722.3	67,699.0	1.5%
- domestic	5,799.7	6,442.5	(10.0%)	32,827.5	36,496.6	(10.1%)
Revenue Cargo Tonne Kilometres, mln	80.6	82.2	(1.9%)	478.7	483.2	(0.9%)
- international	56.2	56.5	(0.5%)	340.2	336.0	1.2%
- domestic	24.4	25.8	(5.2%)	138.5	147.2	(5.9%)
Revenue Tonne Kilometres, mln	850.6	800.3	6.3%	4,522.0	4,335.3	4.3%
- international	551.5	518.8	6.3%	3,017.8	2,906.8	3.8%
- domestic	299.0	281.5	6.2%	1,504.2	1,428.5	5.3%
Available Tonne Kilometres, mln	1,230.3	1,132.7	8.6%	6,920.2	6,536.9	5.9%
- international	807.4	744.1	8.5%	4,692.5	4,434.0	5.8%
- domestic	422.9	388.6	8.8%	2,227.8	2,102.9	5.9%
Revenue load factor, %	69.1%	70.7%	(1.6 p.p.)	65.3%	66.3%	(1.0 p.p.)
- international	68.3%	69.7%	(1.4 p.p.)	64.3%	65.6%	(1.3 p.p.)
- domestic	70.7%	72.4%	(1.7 p.p.)	67.5%	67.9%	(0.4 p.p.)
Revenue flights	22,924	20,482	11.9%	127,381	115,745	10.1%
- international	11,069	10,129	9.3%	63,017	57,905	8.8%
- domestic	11,855	10,353	14.5%	64,364	57,840	11.3%
Flight hours for fleet	64,341	58,654	9.7%	365,411	334,934	9.1%

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