

Aeroflot Group Announces Operating Results for July 2018

Moscow, 22 August 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for July and 7M 2018¹.

7M 2018 Operating Highlights

In 7M 2018, Aeroflot Group carried 30.8 million passengers, up 9.0% year-on-year. Aeroflot airline carried 19.8 million passengers, a year-on-year increase of 7.0%. Group and Company RPKs increased by 8.2% and 5.4% year-on-year, respectively. ASKs rose by 8.7% year-on-year for the Group and by 8.0% year-on-year for the Company. The passenger load factor decreased by 0.4 p.p. year-on-year to 81.9% for Aeroflot Group and by 1.9 p.p. to 79.8% for Aeroflot airline.

July 2018 Operating Highlights

In July 2018, Aeroflot Group carried 6.0 million passengers, a year-on-year increase of 12.4%. Aeroflot airline carried 3.6 million passengers, a year-on-year increase of 9.7%.

Group and Company RPKs were up 10.2% and 7.2% year-on-year, respectively. ASKs rose by 9.8% for Aeroflot Group and by 7.1% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 14.6% and 13.7% year-on-year, respectively. ASKs grew by 11.9% year-on-year. Company passengers carried and RPKs increased by 12.8% and 10.3% year-on-year, respectively. ASKs grew by 8.3%.

In July 2018, the number of passengers carried on the Group’s international routes increased by 9.7% year-on-year. RPKs grew by 7.6%, while capacity grew by 8.3%. The number of passengers carried by Aeroflot airline on international routes increased by 6.9%. RPKs grew by 5.6%, ASKs by 6.5%.

Aeroflot Group’s passenger load factor was 91.2%, representing a 0.3 percentage point increase versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines increased by 0.1 percentage points year-on-year to 89.3%. The load factor was supported by Russia’s hosting of the World Cup during the reporting period.

Fleet update

In July 2018, Aeroflot Group added two Airbus A321. As of 31 July 2018, the Group fleet had 352 aircraft.

Aeroflot airline added two Airbus A321. As of 31 July 2018, the Company fleet had 243 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.07.2018
	July 2018	7M 2018	
Aeroflot Group	+2	+26	352
Aeroflot airline	+2	+19	243

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	July 2018	July 2017	Change	7M 2018	7M 2017	Change
Passengers carried, thousand PAX	5,986.5	5,326.5	12.4%	30,842.4	28,288.5	9.0%
- international	2,644.1	2,409.3	9.7%	13,703.4	12,654.7	8.3%
- domestic	3,342.4	2,917.2	14.6%	17,139.1	15,633.8	9.6%
Revenue Passenger Kilometres, mln	15,206.8	13,796.2	10.2%	79,193.7	73,188.3	8.2%
- international	8,467.4	7,870.5	7.6%	46,399.4	43,393.7	6.9%
- domestic	6,739.4	5,925.8	13.7%	32,794.3	29,794.6	10.1%
Available Seat Kilometres, mln	16,669.0	15,174.7	9.8%	96,650.6	88,893.7	8.7%
- international	9,512.7	8,781.4	8.3%	57,473.8	52,522.9	9.4%
- domestic	7,156.3	6,393.3	11.9%	39,176.8	36,370.8	7.7%
Passenger load factor, %	91.2%	90.9%	0.3 p.p.	81.9%	82.3%	(0.4 p.p.)
- international	89.0%	89.6%	(0.6 p.p.)	80.7%	82.6%	(1.9 p.p.)
- domestic	94.2%	92.7%	1.5 p.p.	83.7%	81.9%	1.8 p.p.
Cargo and mail carried, tonnes	26,265.2	22,226.4	18.2%	161,611.8	144,583.5	11.8%
- international	14,373.3	11,920.0	20.6%	90,668.4	80,820.5	12.2%
- domestic	11,891.9	10,306.5	15.4%	70,943.4	63,763.0	11.3%
Revenue Cargo Tonne Kilometres, mln	112.6	101.8	10.6%	693.7	656.0	5.8%
- international	67.6	59.1	14.4%	429.2	400.5	7.2%
- domestic	45.0	42.7	5.3%	264.5	255.4	3.6%
Revenue Tonne Kilometres, mln	1,481.2	1,343.4	10.3%	7,821.2	7,242.9	8.0%
- international	829.7	767.4	8.1%	4,605.1	4,305.9	6.9%
- domestic	651.5	576.0	13.1%	3,216.0	2,937.0	9.5%
Available Tonne Kilometres, mln	1,971.9	1,811.1	8.9%	11,412.9	10,714.7	6.5%
- international	1,116.8	1,040.4	7.4%	6,791.9	6,329.0	7.3%
- domestic	855.1	770.7	10.9%	4,621.0	4,385.8	5.4%
Revenue load factor, %	75.1%	74.2%	0.9 p.p.	68.5%	67.6%	0.9 p.p.
- international	74.3%	73.8%	0.5 p.p.	67.8%	68.0%	(0.2 p.p.)
- domestic	76.2%	74.7%	1.5 p.p.	69.6%	67.0%	2.6 p.p.
Revenue flights	38,667	34,331	12.6%	229,680	209,189	9.8%
- international	16,260	14,242	14.2%	96,199	86,527	11.2%
- domestic	22,407	20,089	11.5%	133,481	122,662	8.8%
Flight hours for fleet	104,522	93,770	11.5%	626,445	571,009	9.7%

Aeroflot - Russian Airlines Operating Results

	July 2018	July 2017	Change	7M 2018	7M 2017	Change
Passengers carried, thousand PAX	3,621.5	3,300.6	9.7%	19,844.5	18,546.2	7.0%
- international	1,834.9	1,716.6	6.9%	10,186.1	9,723.5	4.8%
- domestic	1,786.6	1,584.0	12.8%	9,658.3	8,822.7	9.5%
Revenue Passenger Kilometres, mln	9,745.3	9,086.8	7.2%	54,671.7	51,887.6	5.4%
- international	6,214.0	5,884.6	5.6%	35,965.6	34,449.6	4.4%
- domestic	3,531.3	3,202.2	10.3%	18,706.2	17,438.0	7.3%
Available Seat Kilometres, mln	10,913.8	10,187.6	7.1%	68,538.6	63,476.8	8.0%
- international	7,148.1	6,711.4	6.5%	45,965.9	42,602.6	7.9%
- domestic	3,765.7	3,476.2	8.3%	22,572.6	20,874.2	8.1%
Passenger load factor, %	89.3%	89.2%	0.1 p.p.	79.8%	81.7%	(1.9 p.p.)
- international	86.9%	87.7%	(0.8 p.p.)	78.2%	80.9%	(2.7 p.p.)
- domestic	93.8%	92.1%	1.7 p.p.	82.9%	83.5%	(0.6 p.p.)
Cargo and mail carried, tonnes	18,313.6	18,461.9	(0.8%)	119,863.4	122,657.4	(2.3%)
- international	12,510.8	11,703.4	6.9%	81,233.1	79,402.4	2.3%
- domestic	5,802.8	6,758.5	(14.1%)	38,630.3	43,255.0	(10.7%)
Revenue Cargo Tonne Kilometres, mln	86.9	85.5	1.7%	565.6	568.8	(0.6%)
- international	62.8	58.1	8.1%	402.9	394.1	2.2%
- domestic	24.2	27.4	(11.8%)	162.7	174.7	(6.9%)
Revenue Tonne Kilometres, mln	964.0	903.3	6.7%	5,486.1	5,238.7	4.7%
- international	622.0	587.7	5.8%	3,639.8	3,494.6	4.2%
- domestic	342.0	315.6	8.4%	1,846.2	1,744.1	5.9%
Available Tonne Kilometres, mln	1,313.2	1,240.4	5.9%	8,233.4	7,777.4	5.9%
- international	862.2	817.5	5.5%	5,554.7	5,251.5	5.8%
- domestic	451.0	422.9	6.6%	2,678.8	2,525.9	6.1%
Revenue load factor, %	73.4%	72.8%	0.6 p.p.	66.6%	67.4%	(0.8 p.p.)
- international	72.1%	71.9%	0.2 p.p.	65.5%	66.5%	(1.0 p.p.)
- domestic	75.8%	74.6%	1.2 p.p.	68.9%	69.0%	(0.1 p.p.)
Revenue flights	24,604	21,853	12.6%	151,985	137,598	10.5%
- international	12,061	10,691	12.8%	75,078	68,596	9.4%
- domestic	12,543	11,162	12.4%	76,907	69,002	11.5%
Flight hours for fleet	69,070	62,396	10.7%	434,481	397,330	9.4%

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