

Aeroflot Group Announces Operating Results for August 2018

Moscow, 25 September 2018 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for August and 8M 2018¹.

8M 2018 Operating Highlights

In 8M 2018, Aeroflot Group carried 36.8 million passengers, up 9.8% year-on-year. Aeroflot airline carried 23.5 million passengers, a year-on-year increase of 7.7%. Group and Company RPKs increased by 8.8% and 6.0% year-on-year, respectively. ASKs rose by 8.9% year-on-year for the Group and by 7.9% year-on-year for the Company. The passenger load factor decreased by 0.1 p.p. year-on-year to 83.3% for Aeroflot Group and by 1.5 p.p. to 81.1% for Aeroflot airline.

August 2018 Operating Highlights

In August 2018, Aeroflot Group carried 6.0 million passengers, a year-on-year increase of 14.0%. Aeroflot airline carried 3.6 million passengers, a year-on-year increase of 11.7%.

Group and Company RPKs were up 11.8% and 9.4% year-on-year, respectively. ASKs rose by 10.2% for Aeroflot Group and by 7.8% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 16.3% and 15.8% year-on-year, respectively. ASKs grew by 12.5% year-on-year. Company passengers carried and RPKs increased by 14.4% and 12.5% year-on-year, respectively. ASKs grew by 8.7%.

In August 2018, the number of passengers carried on the Group’s international routes increased by 11.1% year-on-year. RPKs grew by 8.9%, while capacity grew by 8.5%. The number of passengers carried by Aeroflot airline on international routes increased by 9.2%. RPKs grew by 7.7%, ASKs by 7.3%.

Aeroflot Group’s passenger load factor was 91.3%, representing a 1.3 percentage point increase versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines increased by 1.3 percentage points year-on-year to 89.4%.

Fleet update

In August 2018, Aeroflot Group added six aircraft: two Boeing 737-800 and four SSJ100. As of 31 August 2018, the Group fleet had 358 aircraft.

Aeroflot airline added five aircraft: one Boeing 737-800 and four SSJ100. As of 31 August 2018, the Company fleet had 248 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.08.2018
	August 2018	8M 2018	
Aeroflot Group	+6	+32	358
Aeroflot airline	+5	+24	248

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	August 2018	August 2017	Change	8M 2018	8M 2017	Change
Passengers carried, thousand PAX	5,999.8	5,263.9	14.0%	36,842.2	33,552.4	9.8%
- international	2,647.7	2,382.5	11.1%	16,351.0	15,037.3	8.7%
- domestic	3,352.1	2,881.4	16.3%	20,491.2	18,515.2	10.7%
Revenue Passenger Kilometres, mn	15,319.2	13,698.4	11.8%	94,513.0	86,886.7	8.8%
- international	8,522.9	7,829.0	8.9%	54,922.3	51,222.7	7.2%
- domestic	6,796.3	5,869.4	15.8%	39,590.7	35,664.0	11.0%
Available Seat Kilometres, mn	16,784.1	15,232.1	10.2%	113,434.8	104,125.8	8.9%
- international	9,566.6	8,815.6	8.5%	67,040.4	61,338.5	9.3%
- domestic	7,217.5	6,416.6	12.5%	46,394.4	42,787.4	8.4%
Passenger load factor, %	91.3%	89.9%	1.3 p.p.	83.3%	83.4%	(0.1 p.p.)
- international	89.1%	88.8%	0.3 p.p.	81.9%	83.5%	(1.6 p.p.)
- domestic	94.2%	91.5%	2.7 p.p.	85.3%	83.4%	2.0 p.p.
Cargo and mail carried, tonnes	28,724.8	23,046.3	24.6%	190,336.7	167,629.8	13.5%
- international	15,667.6	12,467.4	25.7%	106,335.9	93,287.9	14.0%
- domestic	13,057.3	10,578.8	23.4%	84,000.7	74,341.9	13.0%
Revenue Cargo Tonne Kilometres, mn	123.3	106.3	15.9%	817.0	762.2	7.2%
- international	73.3	62.4	17.5%	502.5	462.9	8.6%
- domestic	49.9	43.9	13.8%	314.5	299.3	5.1%
Revenue Tonne Kilometres, mn	1,502.0	1,339.1	12.2%	9,323.1	8,582.1	8.8%
- international	840.4	767.0	9.6%	5,445.5	5,072.9	7.2%
- domestic	661.6	572.2	15.6%	3,877.6	3,509.0	11.0%
Available Tonne Kilometres, mn	1,982.3	1,817.6	9.1%	13,395.2	12,532.3	6.9%
- international	1,119.4	1,042.4	7.4%	7,911.3	7,371.4	7.3%
- domestic	862.9	775.2	11.3%	5,483.9	5,160.9	6.3%
Revenue load factor, %	75.8%	73.7%	2.1 p.p.	69.6%	68.5%	1.1 p.p.
- international	75.1%	73.6%	1.5 p.p.	68.8%	68.8%	-
- domestic	76.7%	73.8%	2.9 p.p.	70.7%	68.0%	2.7 p.p.
Revenue flights	38,812	34,390	12.9%	268,492	243,579	10.2%
- international	16,361	14,298	14.4%	112,560	100,825	11.6%
- domestic	22,451	20,092	11.7%	155,932	142,754	9.2%
Flight hours for fleet	105,458	93,986	12.2%	731,903	664,995	10.1%

Aeroflot - Russian Airlines Operating Results

	August 2018	August 2017	Change	8M 2018	8M 2017	Change
Passengers carried, thousand PAX	3,627.1	3,247.5	11.7%	23,471.5	21,793.6	7.7%
- international	1,841.7	1,686.5	9.2%	12,027.8	11,409.9	5.4%
- domestic	1,785.4	1,561.0	14.4%	11,443.7	10,383.7	10.2%
Revenue Passenger Kilometres, mn	9,847.5	9,003.6	9.4%	64,519.2	60,891.3	6.0%
- international	6,275.1	5,827.3	7.7%	42,240.7	40,276.9	4.9%
- domestic	3,572.3	3,176.3	12.5%	22,278.5	20,614.4	8.1%
Available Seat Kilometres, mn	11,014.5	10,220.8	7.8%	79,553.1	73,697.6	7.9%
- international	7,208.1	6,718.4	7.3%	53,174.0	49,321.0	7.8%
- domestic	3,806.4	3,502.4	8.7%	26,379.0	24,376.6	8.2%
Passenger load factor, %	89.4%	88.1%	1.3 p.p.	81.1%	82.6%	(1.5 p.p.)
- international	87.1%	86.7%	0.4 p.p.	79.4%	81.7%	(2.3 p.p.)
- domestic	93.9%	90.7%	3.2 p.p.	84.5%	84.6%	(0.1 p.p.)
Cargo and mail carried, tonnes	20,334.4	19,145.0	6.2%	140,197.8	141,802.4	(1.1%)
- international	13,812.5	12,191.9	13.3%	95,045.6	91,594.3	3.8%
- domestic	6,521.9	6,953.1	(6.2%)	45,152.2	50,208.1	(10.1%)
Revenue Cargo Tonne Kilometres, mn	96.0	89.3	7.6%	661.6	658.1	0.5%
- international	68.6	60.9	12.6%	471.5	455.2	3.6%
- domestic	27.4	28.3	(3.2%)	190.1	202.9	(6.3%)
Revenue Tonne Kilometres, mn	982.3	899.6	9.2%	6,468.4	6,138.3	5.4%
- international	633.4	585.4	8.2%	4,273.2	4,080.1	4.7%
- domestic	348.9	314.2	11.1%	2,195.2	2,058.2	6.7%
Available Tonne Kilometres, mn	1,321.4	1,242.0	6.4%	9,554.9	9,019.4	5.9%
- international	866.0	816.1	6.1%	6,420.7	6,067.6	5.8%
- domestic	455.4	425.9	6.9%	3,134.2	2,951.8	6.2%
Revenue load factor, %	74.3%	72.4%	1.9 p.p.	67.7%	68.1%	(0.4 p.p.)
- international	73.1%	71.7%	1.4 p.p.	66.6%	67.2%	(0.6 p.p.)
- domestic	76.6%	73.8%	2.8 p.p.	70.0%	69.7%	0.3 p.p.
Revenue flights	24,736	21,798	13.5%	176,721	159,396	10.9%
- international	12,152	10,710	13.5%	87,230	79,306	10.0%
- domestic	12,584	11,088	13.5%	89,491	80,090	11.7%
Flight hours for fleet	69,788	62,297	12.0%	504,269	459,627	9.7%

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