

Aeroflot Group Announces Operating Results for December 2018

Moscow, 28 January 2019 – Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for December and 12M 2018¹.

12M 2018 Operating Highlights

In 12M 2018, Aeroflot Group carried 55.7 million passengers, up 11.1% year-on-year. Aeroflot airline carried 35.8 million passengers, a year-on-year increase of 8.9%.

Group and Company RPKs increased by 9.9% and 6.7% year-on-year, respectively. ASKs rose by 10.1% year-on-year for the Group and by 8.4% year-on-year for the Company.

The passenger load factor decreased by 0.1 p.p. year-on-year to 82.7% for Aeroflot Group and decreased by 1.3 p.p. to 80.5% for Aeroflot airline.

December 2018 Operating Highlights

In December 2018, Aeroflot Group carried 4.3 million passengers, a year-on-year increase of 15.4%. Aeroflot airline carried 2.9 million passengers, a year-on-year increase of 13.5%.

Group and Company RPKs were up 14.3% and 9.1% year-on-year, respectively. ASKs rose by 16.5% for Aeroflot Group and by 12.2% for Aeroflot airline.

Aeroflot Group’s passenger load factor was 77.1%, representing a 1.5 percentage point decrease versus the same period a year earlier. The passenger load factor at Aeroflot – Russian Airlines decreased by 2.2 percentage points year-on-year to 74.9%.

Fleet update

In December 2018, Aeroflot Group added one Airbus A320 and one Boeing 737-800. One Airbus A319 and one Airbus A321 were phased-out. As of 31 December 2018, the Group fleet had 366 aircraft.

Aeroflot airline added one Airbus A320 and one Boeing 737-800 aircraft as well as phased-out one Airbus A319 and one Airbus A321 aircraft. As of 31 December 2018, the Company fleet had 253 aircraft.

	Net changes in the fleet		Number of aircraft ² as of 31.12.2018
	December 2018	12M 2018	
Aeroflot Group	-	+40	366
Aeroflot airline	+1	+29	253

¹ Management accounts.

² Excluding aircraft leased or subleased out.

Aeroflot Group Operating Results

	December 2018	December 2017	Change	12M 2018	12M 2017	Change
Passengers carried, thousand PAX	4,335.4	3,757.5	15.4%	55,710.4	50,128.9	11.1%
- international	1,913.3	1,669.5	14.6%	24,737.3	22,549.7	9.7%
- domestic	2,422.1	2,088.0	16.0%	30,973.1	27,579.2	12.3%
Revenue Passenger Kilometres, mn	11,227.8	9,825.1	14.3%	143,150.7	130,222.2	9.9%
- international	6,691.2	5,927.5	12.9%	83,249.4	77,034.3	8.1%
- domestic	4,536.6	3,897.6	16.4%	59,901.3	53,187.9	12.6%
Available Seat Kilometres, mn	14,554.1	12,494.8	16.5%	173,074.6	157,210.6	10.1%
- international	8,938.1	7,721.8	15.8%	102,843.2	93,429.3	10.1%
- domestic	5,616.0	4,773.0	17.7%	70,231.5	63,781.3	10.1%
Passenger load factor, %	77.1%	78.6%	(1.5 p.p.)	82.7%	82.8%	(0.1 p.p.)
- international	74.9%	76.8%	(1.9 p.p.)	80.9%	82.5%	(1.5 p.p.)
- domestic	80.8%	81.7%	(0.9 p.p.)	85.3%	83.4%	1.9 p.p.
Cargo and mail carried, tonnes	28,261.7	27,185.6	4.0%	303,881.1	273,359.0	11.2%
- international	16,114.6	15,081.4	6.9%	171,148.3	153,328.0	11.6%
- domestic	12,147.0	12,104.2	0.4%	132,732.8	120,031.0	10.6%
Revenue Cargo Tonne Kilometres, mn	117.9	116.4	1.3%	1,299.7	1,231.1	5.6%
- international	75.5	72.3	4.3%	803.1	755.5	6.3%
- domestic	42.5	44.0	(3.6%)	496.7	475.5	4.4%
Revenue Tonne Kilometres, mn	1,128.4	1,000.6	12.8%	14,183.3	12,951.1	9.5%
- international	677.7	605.8	11.9%	8,295.5	7,688.7	7.9%
- domestic	450.8	394.8	14.2%	5,887.8	5,262.4	11.9%
Available Tonne Kilometres, mn	1,733.4	1,479.9	17.1%	20,476.3	18,843.2	8.7%
- international	1,079.5	922.4	17.0%	12,185.3	11,185.7	8.9%
- domestic	653.9	557.5	17.3%	8,291.0	7,657.6	8.3%
Revenue load factor, %	65.1%	67.6%	(2.5 p.p.)	69.3%	68.7%	0.5 p.p.
- international	62.8%	65.7%	(2.9 p.p.)	68.1%	68.7%	(0.6 p.p.)
- domestic	68.9%	70.8%	(1.9 p.p.)	71.0%	68.7%	2.3 p.p.
Revenue flights	35,264	29,999	17.6%	411,455	368,473	11.7%
- international	14,952	12,535	19.3%	173,407	153,425	13.0%
- domestic	20,312	17,464	16.3%	238,048	215,048	10.7%
Flight hours	96,851	82,891	16.8%	1,123,546	1,009,108	11.3%

Aeroflot - Russian Airlines Operating Results

	December 2018	December 2017	Change	12M 2018	12M 2017	Change
Passengers carried, thousand PAX	2,915.1	2,567.5	13.5%	35,762.5	32,845.2	8.9%
- international	1,480.2	1,352.4	9.5%	18,213.9	17,154.1	6.2%
- domestic	1,434.9	1,215.1	18.1%	17,548.6	15,691.1	11.8%
Revenue Passenger Kilometres, mn	7,893.4	7,236.7	9.1%	97,955.8	91,809.9	6.7%
- international	5,275.5	4,891.2	7.9%	64,044.1	60,669.4	5.6%
- domestic	2,617.9	2,345.5	11.6%	33,911.7	31,140.5	8.9%
Available Seat Kilometres, mn	10,532.7	9,383.3	12.2%	121,661.9	112,246.0	8.4%
- international	7,219.7	6,534.5	10.5%	81,464.7	75,315.6	8.2%
- domestic	3,313.0	2,848.8	16.3%	40,197.2	36,930.4	8.8%
Passenger load factor, %	74.9%	77.1%	(2.2 p.p.)	80.5%	81.8%	(1.3 p.p.)
- international	73.1%	74.9%	(1.8 p.p.)	78.6%	80.6%	(2.0 p.p.)
- domestic	79.0%	82.3%	(3.3 p.p.)	84.4%	84.3%	0.1 p.p.
Cargo and mail carried, tonnes	20,735.1	20,737.4	(0.0%)	223,830.7	226,589.8	(1.2%)
- international	14,105.7	13,989.7	0.8%	152,280.9	148,680.3	2.4%
- domestic	6,629.4	6,747.7	(1.8%)	71,549.8	77,909.5	(8.2%)
Revenue Cargo Tonne Kilometres, mn	93.0	95.6	(2.7%)	1,045.7	1,053.6	(0.8%)
- international	69.3	69.3	0.1%	751.4	738.7	1.7%
- domestic	23.7	26.3	(9.9%)	294.3	314.9	(6.5%)
Revenue Tonne Kilometres, mn	803.4	746.9	7.6%	9,861.7	9,316.5	5.9%
- international	544.1	509.5	6.8%	6,515.4	6,199.0	5.1%
- domestic	259.3	237.4	9.2%	3,346.3	3,117.5	7.3%
Available Tonne Kilometres, mn	1,264.3	1,128.1	12.1%	14,630.7	13,676.8	7.0%
- international	884.0	795.0	11.2%	9,880.4	9,228.5	7.1%
- domestic	380.3	333.1	14.2%	4,750.3	4,448.3	6.8%
Revenue load factor, %	63.5%	66.2%	(2.7 p.p.)	67.4%	68.1%	(0.7 p.p.)
- international	61.6%	64.1%	(2.5 p.p.)	65.9%	67.2%	(1.3 p.p.)
- domestic	68.2%	71.3%	(3.1 p.p.)	70.4%	70.1%	0.3 p.p.
Revenue flights	24,429	20,495	19.2%	273,177	243,317	12.3%
- international	11,944	10,351	15.4%	134,291	121,003	11.0%
- domestic	12,485	10,144	23.1%	138,886	122,314	13.5%
Flight hours	70,011	60,107	16.5%	778,795	702,807	10.8%

Investor enquiries:

Aeroflot Investor Relations
+7 (495) 258-06-86
ir@aeroflot.ru

Media enquiries:

Aeroflot Press Service
+7 (495) 752-90-71
+7 (499) 500-73-87
+7 (495) 753-86-39
presscentr@aeroflot.ru