

BALLOT No. 3
for voting at the Annual General Meeting of
Shareholders of Joint-Stock Company "Aeroflot –
Russian Airlines"

Full corporate name of the Company: Joint-Stock Company "Aeroflot – Russian Airlines"

Principal place of business: 10 Arbat Str., Moscow, 119002, Russian Federation

The form of the Annual General Meeting of Shareholders: physical meeting.

Postal address to which completed and signed voting ballots may be sent: Corporate Governance Department, 10 Arbat Str., Moscow, 119002, Russian Federation

Venue of the meeting: office building of JSC "Aeroflot", estate 31, bldg. 1, Mezhdunarodnoye Shosse, Northern Administrative District, Moscow, Russian Federation

Date and time of the meeting: June 22, 2015, 10:00 a.m.

Full name (corporate name) of the shareholder:

The number of cumulative votes held by the shareholder on this item:

Barcode Field

Agenda item No. 8: Election of members of the Board of Directors of JSC "Aeroflot"

The wording of the resolution on agenda item No. 8

"Be it resolved to elect eleven members of the Board of Directors of JSC "Aeroflot" from the following nominees:"

No	Full name of the nominee (with title) Barcode Field	Number of votes cast "FOR" the nominee
1	ALEKSEEV, Mikhail Yurievitch, Chairman of the Executive Board of JSC "UniCredit Bank"	
2.	ANDROSOV, Kirill Gennadievich – Managing Partner of Altera Capital Management AG	
3	GERMANOVICH, Aleksey Andreevich – Adviser to the General Director of Closed Joint-Stock Company "Investment Management"	
4	KAMENSKOY, Igor Aleksandrovich – Managing Director of LLC "Renaissance Capital – Financial Consultant"	
5	KOGAN, Igor Vladimirovich – Deputy Chairman of the Board of Directors of JSC "Nordea Bank"	
6	KUZYUK Maksim Vadimovich – General Director of Joint-Stock Company "Aviation Equipment"	
7	MANASOV, Marlen Dzheraldovich – individual entrepreneur	
8.	PAKHOMOV, Roman Viktorovich – General Director of LLC "Aviacapital- Service"	
9	PESKOV, Dmitry Nikolaevich – Director of Young Professionals at Autonomous Non-Profit Organization "Agency for Strategic Initiatives to Promote New Projects"	
10	SAVELIEV, Vitaly Gennadievich – General Director of JSC "Aeroflot"	
11	SAPRYKIN, Dmitry Petrovich – JSC "Aeroflot" Deputy General Director for Sales and Property Matters	
12	SIDOROV, Vasily Vasilievich – General Director of LLC "Agency for Recapitalization of Infrastructure and Long-Term Assets"	
13	SLYUSAR, Yury Borisovich – President of Open Joint-Stock Company "United Aircraft Corporation"	
14	CHEMEZOV, Sergey Viktorovitch – General Director of the State Corporation for Assistance to Development, Production and Export of Advance Technology Industrial Product "Rostekhnologii"	

"AGAINST"

_____ votes

Barcode Field

"ABSTAIN"

_____ votes

Barcode Field

- mark indicating that the voting is done by proxy issued in relation to shares transferred after the record date for the General Meeting.

- mark indicating that the voting is done in accordance with the instructions of the acquirers of shares transferred after the record date and/ or instructions from the owners of depository securities.

- mark indicating that part of shares have been transferred after the record date for the General Meeting.

Signature of the shareholder (proxy) _____

(If voting by proxy, indicate who issued the proxy and the date the proxy was issued)

The ballot must be signed by the shareholder (proxy). Incorrectly filled or unsigned ballots will be deemed null and void.

Voting on agenda item No. 8 is conducted by cumulative voting. Under cumulative voting, the number of votes indicated in the ballot is obtained by multiplying the number of shares held by the shareholder by the number of persons to be elected to the Board of Directors of the Company (11 persons), and the shareholder (proxy) may give all votes to one nominee or may distribute them among two or more nominees as he deems fit. The number of nominees among whom votes are distributed under cumulative voting may exceed the number of persons to be elected to the Board of Directors of JSC "Aeroflot".

A fractional portion of a vote that resulted from multiplying the number of votes held by the shareholder by the number of persons to be elected to the Company's Board of Directors may be cast for one nominee only.

The voter may select only one voting option, except when voting in accordance with instructions from persons who acquired shares after the record date for the General Meeting or instructions from the owners of depository securities;

* if more than one voting option is left uncrossed in the ballot, the number of votes cast for the corresponding voting option must be indicated in the space provided for inserting the number of votes cast for each voting option, and a mark indicating that the voting is carried out in accordance with the instructions of the acquirers of shares that were transferred after the record date for the General Meeting and/or instructions from the owners of depository securities must be made;

* a person voting by proxy issued in relation to shares transferred after the record date for the General Meeting must indicate the number of votes cast for the left voting option in the space next to the selected option which is provided for inserting the number of votes, and put a mark indicating that the voting is carried out by proxy issued for the shares that were transferred after the record date for the General Meeting;

* if not all the shares have been transferred after the record date for the General Meeting, the voter must indicate the number of votes cast for the left voting option next to the selected option in the space which is provided for inserting the number of votes, and put a mark indicating that part of the shares were transferred after the record date for the General Meeting. If instructions of the acquirers of the shares transferred after the record date for the General Meeting have been received with respect to such shares and they coincide with the left voting option, such votes are summed up.

The documents certifying the authority of the transferees and representatives of the persons included in the list of persons entitled to take part in the General Meeting (notarized copies thereof) are to be attached to the ballots mailed by such persons or presented to the registrar at the time of their registration for participation in the General Meeting.

The completed and signed ballot can be mailed to the following address: JSC "Aeroflot" Corporate Governance Department, 10 Arbat St., Moscow, 119002, Russian Federation.

Only ballots received by the Company on or before June 22, 2015 will be taken into account in determining the quorum and voting results at the Annual General Meeting of Shareholders of JSC "Aeroflot".