

NOTICE
of the Annual General Meeting of Shareholders of PJSC “Aeroflot”

Public Joint Stock Company “Aeroflot - Russian Airlines” (PJSC “Aeroflot”), having its principal place of business at 10 Arbat Street, Moscow, 119002, Russian Federation, hereby announces the Annual General Meeting of Shareholders. The form of the Annual General Meeting of Shareholders: physical meeting.

Date and time of commencement of the meeting: **June 27, 2016 at 10.00 a.m.**

Venue of the meeting: office building of PJSC “Aeroflot”, estate 31, bldg. 1, Mezhdunarodnoe Shosse, Northern Administrative District, Moscow, Russian Federation.

Record date for the meeting: **May 10, 2016.**

The shareholders may send completed and signed ballots to the following **postal address**: 10 Arbat Street, Moscow, 119002, Russian Federation, PJSC “Aeroflot” Corporate Governance Department. The votes represented by voting ballots received by the Company on or before June 25, 2016 shall be taken into account in determining the quorum and the voting results.

Agenda of the General Meeting of Shareholders:

1. Approval of the order of the day, the voting order, and the members of the working bodies of the Annual General Meeting of Shareholders of PJSC “Aeroflot”.
2. Approval of the annual report of PJSC “Aeroflot” for the year 2015;
3. Approval of the annual financial statements of PJSC “Aeroflot” for 2015;
4. Approval of profit distribution for the financial year 2015.
5. The amount, time and form of payment of dividends for the year 2015 and determination of the dividend record date;
6. Approval of the revised Regulations on Remuneration to Members of the Board of Directors of PJSC “Aeroflot”.
7. Payment of remuneration to members of the Board of Directors of PJSC “Aeroflot”;
8. Payment of remuneration to members of the Audit Commission of PJSC “Aeroflot”;
9. Election of members of the Board of Directors of PJSC “Aeroflot”;
10. Election of members of the Audit Commission of PJSC “Aeroflot”;
11. Approval of the Auditor of PJSC “Aeroflot” for 2016;
12. Approval of the revised Articles of Association of PJSC “Aeroflot”;
13. Approval of the revised Regulations on the General Meeting of Shareholders of PJSC “Aeroflot”;
14. Approval of the revised Regulations on the Board of Directors of PJSC “Aeroflot”;
15. Approval of the revised Regulations on the Executive Board of PJSC “Aeroflot”;
16. Approval of interested party transactions of PJSC “Aeroflot”, including transactions that may be entered into by PJSC “Aeroflot” in the future in the ordinary course of business;
17. Approval of transactions, one of which is an interested party transaction, involving the financing of the acquisition of ten new regional jet aircraft between JSC “Sukhoi Civil Aircraft”, JSC “Sberbank Leasing” and PJSC “Aeroflot”.

Information (materials) provided to the shareholders in preparation for the meeting will be available from May 27 to June 27, 2016 on weekdays from 10.00 a.m. to 05.30 p.m. (on Fridays - until 03.00 p.m.) at the following addresses:

- 1) 10 Arbat Street, Moscow, 119002, PJSC “Aeroflot” Corporate Governance Department;
- 2) Operations room of the Central Office of JSC “Independent Registrar Company”, Kutuzoff Tower Business Center, 8 Ivan Franko Str., 121108, Moscow.

The registration of participants in the Annual General Meeting of Shareholders and issue of invitations to the Meeting will take place at the above-mentioned venue of the Annual General Meeting of Shareholders on June 27, 2016 from 8:00 a.m. until the end of discussion of the last item on the agenda of the General Meeting that will have a quorum. **To register as a participant of the Meeting, it is necessary to present an identification document (civil passport).** It is also necessary to have a complete set of ballots delivered to shareholders by mail.

The participants acting on behalf of shareholders whose powers are not registered with the Company Registrar have to present proxies issued in compliance with the requirements of paragraphs 4 and 5 of Article 185 of the Civil Code of the Russian Federation or notarized. Representatives of legal entities also have to present documents certifying their authority to act on behalf of the legal entity.

Contact phone numbers: **(495) 926-8160, (495) 258-0684.**

Board of Directors of PJSC “Aeroflot”