



NOTICE of the Annual General Meeting of Shareholders of PJSC "Aeroflot"

Public Joint Stock Company "Aeroflot – Russian Airlines" (PJSC "Aeroflot", the Company), location of the Company: 10, Arbat st., Moscow, 119002, Russian Federation, hereby announces an Annual General Meeting of Shareholders. Form of annual general meeting of shareholders – attendee meeting.

Date and time of the beginning of the general meeting - **June 26, 2017, 10:00 a.m.**

Place of the meeting: office building of PJSC "Aeroflot", estate 31, bldg. 1, Mezhdunarodnoye Shosse, Northern Administrative Okrug, Moscow, Russian Federation.

Date of drawing up the list of persons entitled to participate in the meeting, **June 5, 2017.**

Shareholders can send completed and signed voting forms (ballots) to the following **postal address:** 10, Arbat st., Moscow, 119002, Russian Federation, PJSC "Aeroflot" Corporate Governance Department. When determining the quorum and calculating voting results, votes represented by voting forms received by the Company on or before June 24, 2017 (inclusive) are taken into account.

Persons entitled to participate in the Company's annual general meeting of shareholders (or their proxies) can also take part in the meeting by completing the electronic form of the ballot on the website at:

<http://ir.aeroflot.com/en/corporate-governance/general-meeting-of-shareholders/> (the "website") before the deadline for submitting ballots.

Agenda of the annual general meeting of shareholders:

1. Approval of daily schedule, voting procedure and members of working bodies of the annual general meeting of shareholders of PJSC "Aeroflot".
2. Approval of the annual report of PJSC "Aeroflot" for 2016;
3. Approval of the annual accounting (financial) statements of PJSC "Aeroflot" for 2016;
4. Approval of distribution of profits of PJSC "Aeroflot" according to results of 2016;
5. On the amount of dividends, terms and form of their payment based on the results of 2016, and establishment of the date for which persons entitled to receive dividends are determined;
6. On approval of the Regulations on Remuneration and Compensation Payable to Members of the Board of Directors of PJSC "Aeroflot";
7. On payment of remuneration to members of the Board of Directors of PJSC "Aeroflot";
8. On payment of remuneration to members of the Audit Commission of PJSC "Aeroflot";
9. Election of the Board of Directors of PJSC "Aeroflot";
10. Election of the Audit Commission of PJSC "Aeroflot";
11. Approval of auditors of PJSC "Aeroflot" for 2017;
12. On approval of a new version of the Articles of Association of PJSC "Aeroflot";
13. On approval of a new version of the Regulations on the General Meeting of Shareholders of PJSC "Aeroflot";
14. On approval of a new version of the Regulations on the Board of Directors of PJSC "Aeroflot";
15. On approval of a new version of the Regulations on the Management Board of PJSC "Aeroflot";
16. On interested party transactions of PJSC "Aeroflot".

Only the votes represented by voting ballots received by the Company on or before June 24, 2017 or completed using the electronic form on the above website before the set deadline for submitting ballots shall be taken into account in determining the quorum and the voting results.

Please note that the above website contains the login page for the "Shareholder's Account" (ComHolder). Instructions for creating and activating the account are available on the website.

The Company's shareholders, including those asserting their rights to shares in the nominal holding, who wish to participate in the meeting using this service should contact the specialized registrar (the registrar keeping the Company's shareholder register), JSC "Independent Registrar Company" (the "Registrar"), and obtain a digital signature key.

This key will allow shareholders to log in to ComHolder and complete the electronic form of the ballot.

The shareholders asserting their rights to shares held by a nominee are hereby advised that the electronic form of the ballot will be available for the completion after the nominee provides the Registrar with information about your right to participate in the annual general meeting of shareholders of PJSC "Aeroflot".

Shareholders can get familiarized with the information (materials) provided to shareholders when preparing the general meeting during the period from May 26 to June 26, 2017 on working days from 10:00 to 17:30 (on Friday to 15:00) at the following addresses:

- 1) 10, Arbat st., Moscow, 119002, PJSC "Aeroflot" Corporate Governance Department;
- 2) 18, bldg. 5B, Stromynka str., 107076, Moscow, operating room of the Central Office of JSC "Independent Registrar Company.

Registration of participants of the annual general meeting of shareholders and issue of invitations for the meeting will be held at the above-mentioned place of holding the annual general meeting of shareholders on June 26, 2017 from 08:00 until the end of discussion of the last agenda item of the general meeting for which there is a quorum. **To register as a participant in the**

meeting, one should have a document proving the identity (a national passport). To participate in the meeting one should also have a set of voting forms received by the shareholders by mail.

Participants of the meeting representing interests of shareholders whose powers are not registered with the Company's registrar shall submit powers of attorney issued in accordance with requirements of clauses 4 and 5 of Article 185 of the Civil Code of the Russian Federation or certified by a notary. Representatives of legal entities shall also have documents that certify powers of representatives to take appropriate actions on behalf of the legal entity.