

Report of the Revision Commission of PJSC "Aeroflot" for 2016

In accordance with the "Regulations on the Revision Commission of PJSC "Aeroflot" the Revision Commission considered the results of financial and economic performance of PJSC "Aeroflot" for 2016 in comparison with the period of 2014-2015. During the audit the Commission took into consideration the fact of verification of accounting statements for 2016 by the official auditor of the Company.

In accordance with the mentioned Regulations the Revision Commission held verification of the data in the annual financial statements for 2016 made up according to Russian Accounting Standards, including verification of the report on financial results and other documents intended for presentation to the Company's General Meeting of Shareholders.

The Revision Commission carried out a comparative analysis of indicators describing the Company's financial and economic performance for 2014-2016 and the Company's compliance with the current legislation in 2016, and also evaluated a range of financial and economic performance fields of the Company (practice of goods and services procurement, legal compliance).

The report is positive. On the basis of the audit results by the official auditor the Revision Commission expresses its opinion relating to the statements reliability in whole and have no substantial grounds for non verification of the data in the accounting statements and the report on financial results of PJSC "Aeroflot" as of December 31, 2016.

Chairman of the Revision Commission

I.V. Belikov