

APPROVED BY
the Board of Directors of
PJSC Aeroflot on _____ 2018
(Minutes No. __ dated _____)

Data verified by the
Revision Committee of
PJSC Aeroflot on 5 April 2018
(Minutes No. 6 dated 5 April 2018)

REPORT
on PJSC Aeroflot's Interested Party Transactions in 2017

No	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
1	Aeroflot Aviation School (Contractor)	Customer's personnel training in line with professional development programmes	Up to RUB 800,000,000 (0.45% of the BVA ¹)	1 January 2017 – 31 December 2018	Igor Chalik, member of PJSC Aeroflot's Management Board is a member of Aeroflot Aviation School's Supervisory Board	The Company is a party controlling the legal entity which is a party to the transaction The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 8 dated 23 December 2016
2	JSC Aurora Airlines (Lessee (Debtor))	PJSC Aeroflot's guarantee (surety) to GY Aviation Lease 0901 Co., Ltd., with respect to the payment obligations	USD 72,700,000 (2.352% of the BVA)	Until all payment obligations are discharged	Members of PJSC Aeroflot's Management Board Vladimir Antonov (a 0,000425% stake in PJSC Aeroflot's share	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of	Minutes of the Meeting of the Board of Directors No. 12 dated 20 March 2018

¹ BVA – book value of assets. ;

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		of JSC Aurora Airlines under the lease agreements between JSC Aurora Airlines and GY Aviation Lease 0901 Co., Ltd. for Airbus A319-100 aircraft with serial numbers 3281, 3298, and 3336			capital ² / no shareholding in JSC Aurora Airlines) and Vadim Zingman (no shareholding in PJSC Aeroflot / JSC Aurora Airlines) are members of the Board of Directors of JSC Aurora Airlines	the legal entity which is a party to the transaction	
3	JSC Aurora Airlines – Lessee (Debtor)	Material amendments to previously approved PJSC Aeroflot's guarantee (surety) to GY Aviation Lease 0901 Co., Ltd. and/or other affiliates of CDB Leasing Co., Ltd. , with respect to the payment obligations of JSC Aurora Airlines under the aircraft lease agreements as regards the provision concerning the	The guarantee amount is up to USD 72,700,000 (2.352% of the BVA)	Until all payment obligations of the Subsequent Lessee under the Lease Agreements are discharged	Members of PJSC Aeroflot's Management Board Vladimir Antonov (a 0,000425% stake in PJSC Aeroflot's share capital / no shareholding in JSC Aurora Airlines) and Vadim Zingman (no shareholding in PJSC Aeroflot / JSC Aurora Airlines) are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 12 dated 20 March 2018

² For every transaction (group of interrelated transactions) worth two percent or more of the joint stock company's book value of assets, it is necessary to specify the reason(s) for treating any party (parties) as interested in such transaction, stake of such interested party (parties) in the share (joint-stock) capital (stake previously held by the interested party (parties)) of a joint-stock company and legal entity, which is a party to the transaction as of the transaction date (Clause 70.3 of the Regulations on Information Disclosure by Securities Issuers (No. 454-P, approved by the Bank of Russia on 30 December 2014)).

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		guarantee (surety) period					
4	JSC Rossiya Airlines (Customer)	Interline employee travel arrangements between PJSC Aeroflot and JSC Rossiya Airlines	Up to RUB 682,500,000 for duty travel (0.35% of the BVA) Up to RUB 48,750,000 for personal travel (0.025% of the BVA)	1 November 2016 – 31 December 2017	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017
5	JSC Aurora Airlines (Carrier/Beneficiary)	Interline employee travel arrangements between PJSC Aeroflot and JSC Aurora Airlines	Up to RUB 58,500,000 for duty travel (0.030% of the BVA) Up to RUB 5,850,000 for personal travel (0.003% of the BVA)	1 November 2016 – 31 December 2017	Vladimir Antonov and Vadim Zingman, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017
6	LLC Pobeda Airlines (Carrier/Beneficiary)	Interline employee travel arrangements between PJSC Aeroflot and LLC Pobeda Airlines	The cost of PJSC Aeroflot's services under the transaction is up to RUB 12,675,00	1 November 2016 – 31 December 2017	Vitaly Saveliev, Vladimir Antonov, Vasily Avilov, Vladimir Alexandrov, Kirill Bogdanov, Vadim Zingman, Shamil Kurmashov, Igor Parakhin, and Igor	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017

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			0 (0.006% of the BVA) The cost of LLC Pobeda Airlines' services under the transaction is up to RUB 195,000 (0.00001% of the BVA)		Chalik, members of LLC Pobeda Airlines' Board of Directors, are members of PJSC Aeroflot's Management Board	the legal entity which is a party to the transaction	
7	LLC Pobeda Airlines (Carrier/Beneficiary)	Arrangements on rerouting passengers in case of disruption between PJSC Aeroflot and JSC Rossiya Airlines	The cost of PJSC Aeroflot's obligations under the transaction as regards offering alternative scheduled flights is up to RUB 20,000,000 (0.01% of the BVA) The cost of LLC Pobeda Airlines' obligations under the transaction as regards offering alternative scheduled flights is up to RUB 10,000,000 (0.005% of the BVA)	1 January 2017 – 31 December 2017	Vitaly Saveliev, Vladimir Antonov, Vasily Avilov, Vladimir Alexandrov, Kirill Bogdanov, Vadim Zingman, Shamil Kurmashov, Igor Parakhin, and Igor Chalik, members of LLC Pobeda Airlines' Board of Directors are members of PJSC Aeroflot's Management Board	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017

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8	JSC Rossiya Airlines (Transferor/Transferee)	Arrangements on rerouting passengers in case of disruption between PJSC Aeroflot and JSC Rossiya Airlines	<p>The cost of PJSC Aeroflot's obligations under the transaction as regards offering alternative scheduled flights is up to RUB 20,000,000 (0.01% of the BVA)</p> <p>The cost of PJSC Aeroflot's obligations under the transaction as regards offering alternative charter flights is up to RUB 3,000,000 (0.001% of the BVA)</p>	16 May 2016 – 31 December 2017	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	<p>The Company is a party controlling the legal entity which is a party to the transaction</p> <p>The persons hold positions in the governing bodies of the legal entity which is a party to the transaction</p>	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017
9	LLC A-Technics (Principal/Beneficiary)	PJSC Aeroflot providing LLC A-Technics with agency services related to the customs declaration of aviation inventory, spare parts, assemblies, and tools for aircraft arriving at Moscow airports (Sheremetyevo, Domodedovo, and	<p>Total transaction amount (Agent's fee and expenses) for the period from 1 January 2017 until 31 December 2017 shall be up to RUB 1,500,000 (0.0001% of the BVA) net of VAT (18%)</p>	1 January 2017 – 31 December 2017	Vladimir Antonov, Vladimir Alexandrov, Shamil Kurmashov, and Igor Parakhin, members of PJSC Aeroflot's Management Board, are members of LLC A-Technics' Board of Directors	<p>The Company is a party controlling the legal entity which is a party to the transaction</p> <p>The persons hold positions in the governing bodies of the legal entity which is a party to the transaction</p>	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017

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		Vnukovo) in various customs procedures and subsequent delivery thereof to destination					
10	LLC A-Technics (Buyer)	Arrangements between PJSC Aeroflot and LLC A-Technics involving the sale of aviation inventory for foreign-made aircraft	Up to RUB 30,000,000, including 18% VAT of RUB 4,576,271.19 (0.015% of the BVA)	1 April 2017 – 31 December 2017	Vladimir Antonov, Vladimir Alexandrov, Shamil Kurmashov, and Igor Parakhin, members of PJSC Aeroflot's Management Board, are members of LLC A-Technics' Board of Directors	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017
11	JSC Sherotel (Contractor)	Arrangements between PJSC Aeroflot and JSC Sherotel related to the provision of hotel accommodation for PJSC Aeroflot's employees	Total transaction amount is up to RUB 340,262,651.37 (including 18% VAT) (0.174% of the BVA)	1 January 2017 – 31 December 2017	Vadim Zingman and Vladimir Alexandrov, members of PJSC Aeroflot's Management Board, are members of JSC Sherotel's Board of Directors	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 13 dated 19 April 2017
12	JSC Sukhoi Civil Aircraft (Manufacturer)	Transactions related to the lease of four new Sukhoi Superjet 100 regional jets (RRJ-95B) ("Aircraft") between JSC Sukhoi Civil Aircraft, JSC VEB-leasing and PJSC Aeroflot	Up to USD 154,296,000 (4.456% of the BVA)	Up to 144 months from the date on which Aircraft is leased to PJSC Aeroflot	Yury Slyusar, member of PJSC Aeroflot's Board of Directors (no shareholding in PJSC Aeroflot / JSC Sukhoi Civil Aircraft), is the President, member of the Management Board and member of the Board of Directors of PJSC UAC,	Members of PJSC Aeroflot's Board of Directors form part of the same group with PJSC UAC and JSC Sukhoi Civil Aircraft	Minutes of the Meeting of the Board of Directors No. 15 dated 25 May 2017

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					and Sergey Chemezov, member of PJSC Aeroflot's Board of Directors (no shareholding in PJSC Aeroflot / JSC Sukhoi Civil Aircraft), is a member of the Board of Directors of PJSC UAC		
13	CJSC Aeromar (Contractor)	Arrangements between PJSC Aeroflot and CJSC Aeromar concerning services related to the provision of in-flight meals, related products, and service equipment during flights at Sheremetyevo International Airport	Up to RUB 16,400,000,000 net of VAT (8.415% of the BVA)	1 January 2017 – 30 June 2018	Members of PJSC Aeroflot's Management Board Vadim Zingman (no shareholding in PJSC Aeroflot / CJSC Aeromar) and Vladimir Alexandrov (no shareholding in PJSC Aeroflot / CJSC Aeromar) are members of CJSC Aeromar's Board of Directors	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 16 dated 29 May 2017
14	CJSC Aeromar (Contractor)	Arrangements between PJSC Aeroflot and CJSC Aeromar involving aircraft interior cleaning and equipment services for PJSC Aeroflot at	Up to RUB 2,700,000,000 net of VAT (1.385% of the BVA)	3 July 2017 – 2 July 2018	Vadim Zingman and Vladimir Alexandrov, members of PJSC Aeroflot's Management Board, are members of CJSC Aeromar's Board of Directors	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 16 dated 29 May 2017

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		Sheremetyevo International Airport					
15	JSC Rossiya Airlines (Contractor)	Arrangements between PJSC Aeroflot and JSC Rossiya Airlines related to maintenance services for PJSC Aeroflot's aircraft at Orenburg International Airport	Up to RUB 5,000,000 net of VAT (0.002% of the BVA)	1 June 2016 – 31 December 2017	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 16 dated 29 May 2017
16	LLC Pobeda Airlines (Lessee (Debtor))	1. PJSC Aeroflot's guarantee (surety) for LLC Pobeda Airlines under the lease agreements with respect to five (5) new Boeing 737-800 aircraft with serial numbers 61788, 61789, 61800, 61801, and 61792 2. PJSC Aeroflot's guarantee (surety) for LLC Pobeda Airlines under the lease agreements with respect to three (3) new Boeing 737-800	Up to USD 467,500,000 (14.129% of the BVA)	Until all payment obligations are discharged	Members of LLC Pobeda Airlines' Board of Directors Vitaly Saveliev (a 0.121% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Vladimir Antonov (a 0.000425% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Vasily Avilov (a 0.0000002% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines),	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Annual General Meeting of Shareholders of PJSC Aeroflot No. 40 dated 28 June 2017

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		aircraft with serial numbers 63409, 63405, and 61793			Vladimir Alexandrov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Kirill Bogdanov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Vadim Zingman (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Shamil Kurmashov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Igor Parakhin (a 0.000007% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Igor Chalik (a 0.000117% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines) are members of PJSC Aeroflot's Management Board		
17	JSC Rossiya Airlines (Partner Operator)	Commercial management of JSC Rossiya Airlines'	Up to RUB 56,000,000,000 net of	1 November 2015 – 31 October 2016	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors (no shareholding in	The Company is a party controlling the legal entity which is a party to the transaction	Minutes of the Annual General Meeting of Shareholders of

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		flight loads by PJSC Aeroflot	VAT (28.743% of the BVA)		PJSC Aeroflot / JSC Rossiya Airlines), is the CEO, Chairman of the Management Board and a member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board (no shareholding in PJSC Aeroflot / JSC Rossiya Airlines) is a member of the Board of Directors of JSC Rossiya Airlines	The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	PJSC Aeroflot No. 40 dated 28 June 2017
18	JSC Rossiya Airlines (Partner Operator)	Commercial management of JSC Rossiya Airlines' flight loads by PJSC Aeroflot	Up to RUB 79,000,000,000 net of VAT (40.548% of the BVA)	1 November – 31 October 2017	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors (no shareholding in PJSC Aeroflot / JSC Rossiya Airlines), is the CEO, Chairman of the Management Board and a member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board (no shareholding in PJSC Aeroflot /	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Annual General Meeting of Shareholders of PJSC Aeroflot No. 40 dated 28 June 2017

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					JSC Rossiya Airlines) is a member of the Board of Directors of JSC Rossiya Airlines		
19	LLC Pobeda Airlines (Lessee)	Assumption by PJSC Aeroflot of rights and obligations under the lease (operating lease) transaction(s) made by LLC Pobeda Airlines and SB Leasing Ireland Limited regarding ten new Boeing 737-800 aircraft (including engines produced by CFM International S.A.) in the event of LLC Pobeda Airlines' default under the documents on respective lease transactions of LLC Pobeda Airlines	Up to USD 819,155,000 (24.758% of the BVA)	Up to 144 months from the date on which each aircraft is leased	Members of LLC Pobeda Airlines' Board of Directors Vitaly Saveliev (a 0.121% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Vladimir Antonov (a 0.000425% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Vasily Avilov (a 0.0000002% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Vladimir Alexandrov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Kirill Bogdanov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Vadim Zingman (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines),	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Annual General Meeting of Shareholders of PJSC Aeroflot No. 40 dated 28 June 2017

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					Shamil Kurmashov (no shareholding in PJSC Aeroflot / LLC Pobeda Airlines), Igor Parakhin (a 0.000007% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines), Igor Chalik (a 0.000117% stake in PJSC Aeroflot's share capital / no shareholding in LLC Pobeda Airlines) are members of PJSC Aeroflot's Management Board		
20	PLC AlfaStrakhovanie (Insurer)	Liability insurance of PJSC Aeroflot's CEO, members of the Board of Directors, members of the Management Board and representatives of PJSC Aeroflot nominated and elected to boards of directors (supervisory boards) of PJSC Aeroflot's subsidiaries and PJSC Aeroflot's companies	The total insurance premium is USD 99,000 (0.002% of the BVA)	16 July 2017 – 15 July 2018	The CEO, members of PJSC Aeroflot's Management Board, members of PJSC Aeroflot's Board of Directors, and representatives of PJSC Aeroflot nominated and elected to boards of directors (supervisory boards) of PJSC Aeroflot's subsidiaries whose liability is insured in pursuance of the insurance transaction	The CEO, members of PJSC Aeroflot's Management Board, and members of PJSC Aeroflot's Board of Directors are the beneficiaries of the transaction	Minutes of the Annual General Meeting of Shareholders of PJSC Aeroflot No. 40 dated 28 June 2017

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21	CJSC Aeromar (Customer)	Renewal of the service agreement with respect to the sale of CJSC Aeromar's products on board PJSC Aeroflot's aircraft	At least RUB 150,000,000 net of VAT (0.07% of the BVA)	1 April 2017 – 30 September 2017	Vadim Zingman and Vladimir Alexandrov, members of PJSC Aeroflot's Management Board, are members of CJSC Aeromar's Board of Directors	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 1 dated 31 August 2017
22	JSC Rossiya Airlines (Carrier)	Sale by PJSC Aeroflot of cargo and mail transportation on JSC Rossiya Airlines' FV5950–FV6999 flights under the interline agreement	Total commission fee (15%) paid to PJSC Aeroflot is: – RUB 204,310,098 (0.095% of the BVA) from 1 January 2016 to 31 December 2016 on the basis of actual cargo and mail volume (21,327 tonnes) – up to RUB 150,000,000 (0.070% of the BVA) from 1 January 2017 to 31 December 2017 on the basis of foretasted cargo and mail volume (approximately 21,000 tonnes).	1 January 2016 – 31 December 2017	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 1 dated 31 August 2017

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23	JSC Rossiya Airlines – new Lessee (Assignee)	<p>1. The assignment of rights and responsibilities of PJSC Aeroflot in respect of the lease (operating lease) agreements for Boeing 737-800 aircraft with serial numbers 41238, 41244, and 41224, signed by PJSC Aeroflot and Avia Capital Leasing Limited to JSC Rossiya Airlines</p> <p>2. PJSC Aeroflot's guarantee (surety) to Avia Capital Leasing Limited with respect to the payment obligations of JSC Rossiya Airlines under the lease agreements for Boeing 737-800 aircraft with serial numbers 41238, 41244, and 41224, with the respective rights and responsibilities</p>	USD 30,000,000 (0.825% of the BVA)	Until all payment obligations are discharged	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	<p>The Company is a party controlling the legal entity which is a party to the transaction</p> <p>The persons hold positions in the governing bodies of the legal entity which is a party to the transaction</p>	Minutes of the Meeting of the Board of Directors No. 1 dated 31 August 2017

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		assigned to JSC Rossiya Airlines					
24	JSC Rossiya Airlines (Borrower)	Changing the interest rate for a loan issued by PJSC Aeroflot to JSC Rossiya Airlines under Loan Agreement No. FV-1/2015 dated 15 June 2015	RUB 2,300,000,000 (1.077% of the BVA)	Until 30 June 2019	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 3 dated 28 September 2017
25	CJSC Aeromar (Customer)	Purchase of services related to the sale of CJSC Aeromar's products on board PJSC Aeroflot's aircraft	Not less than RUB 1,408,219,836 (0.659% of the BVA) (net of VAT)	1 October 2017 – 30 September 2020	Vadim Zingman and Vladimir Alexandrov, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of CJSC Aeromar	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 3 dated 28 September 2017
26	JSC Sukhoi Civil Aircraft (Manufacturer)	A transaction (several associated transactions) to lease three new Sukhoi Superjet 100 regional jets between PJSC Aeroflot, JSC VEB-leasing and	Up to USD 141,600,000 (4.502% of the BVA)	Up to 144 months from the date on which aircraft is leased to PJSC Aeroflot	Member of PJSC Aeroflot's Management Board Vadim Zingman (no shareholding in PJSC Aeroflot / JSC Sukhoi Civil Aircraft) was a member	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 4 dated 26 October 2017

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		JSC Sukhoi Civil Aircraft			of the Board of Directors of JSC Sukhoi Civil Aircraft (from 30 June 2017 to 27 November 2017)		
27	JSC Rossiya Airlines (Principal/Beneficiary)	Authorising PJSC Aeroflot on its own behalf but for the account of JSC Rossiya Airlines to take legal and other necessary measures to supply aviation fuel and lubricants, including jet fuel, aviation lubricant, and anti-icing additives (aviation fuel and lubricants) at the request of JSC Rossiya Airlines for aircraft operating local and international flights	The price of services (agency fee) is 1.5% of the price of aviation fuel and lubricants purchased by the Agent and transferred to the Principal for every month of refuelling	1 January 2018 – 31 December 2018	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017
28	JSC Aurora Airlines (Principal/Beneficiary)	Authorising PJSC Aeroflot on its own behalf but for the account of JSC Aurora Airlines to take legal and other necessary measures to supply aviation fuel and lubricants, including jet fuel, aviation lubricant,	The price of services (agency fee) is 1.5% of the price of aviation fuel and lubricants purchased by the Agent and transferred to the Principal for every month of refuelling	1 January 2018 – 31 December 2018	Vladimir Antonov and Vadim Zingman, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017

No	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
		and anti-icing additives (aviation fuel and lubricants) at the request of JSC Aurora Airlines for aircraft operating local and international flights					
29	LLC Pobeda Airlines (Principal/Beneficiary)	Authorising PJSC Aeroflot on its own behalf but for the account of LLC Pobeda Airlines to take legal and other necessary measures to supply aviation fuel and lubricants, including jet fuel, aviation lubricant, and anti-icing additives (aviation fuel and lubricants) at the request of LLC Pobeda Airlines for aircraft operating local and international flights	The price of services (agency fee) is 1.5% of the price of aviation fuel and lubricants purchased by the Agent and transferred to the Principal for every month of refuelling	1 January 2018 – 31 December 2018	Vitaly Saveliev, Vladimir Antonov, Vasily Avilov, Vladimir Alexandrov, Kirill Bogdanov, Vadim Zingman, Shamil Kurmashov, Igor Parakhin, and Igor Chalik, members of the Board of Directors of LLC Pobeda Airlines, are members of PJSC Aeroflot's Management Board	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017
30	JSC Aurora Airlines (Partner Operator)	Joint flight operation (code share / blocked space) by PJSC Aeroflot and JSC Aurora Airlines based on the	Up to RUB 17,500,000,000 (9.658% of the BVA) (net of VAT)	1 November 2017 – 31 October 2018 inclusive	Members of PJSC Aeroflot's Management Board Vladimir Antonov (a 0,000425% stake in PJSC Aeroflot's share	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017

No .	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
		commuter (regional) transportation model			capital / no shareholding in JSC Aurora Airlines) and Vadim Zingman (no shareholding in PJSC Aeroflot / JSC Aurora Airlines) are members of the Board of Directors of JSC Aurora Airlines	the legal entity which is a party to the transaction	
31	JSC Aurora Airlines (Partner Operator)	Joint flight operation (code share / free sale) with JSC Aurora Airlines	Up to RUB 900,000,000 (0.496% of the BVA)	1 July 2017 – 31 December 2018 inclusive	Vladimir Antonov and Vadim Zingman, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017
32	JSC Rossiya Airlines (Transferor/Transferee)	Arrangements on rerouting passengers in case of disruption between PJSC Aeroflot and JSC Rossiya Airlines	The cost of PJSC Aeroflot's obligations under the transaction as regards offering alternative scheduled flights is up to RUB 75,000,000 (0.041% of the BVA)	1 January 2018 – 31 December 2022	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 6 dated 6 December 2017
33	LLC Pobeda Airlines	Arrangements on rerouting passengers	The cost of PJSC Aeroflot's	1 October 2017 – 31 December 2022	Vitaly Saveliev, Vladimir Antonov, Vasily Avilov,	The Company is a party controlling the legal entity	Minutes of the Meeting of the Board

No	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
	(Rerouting Party / Receiving Party)	in case of disruption between PJSC Aeroflot and LLC Pobeda Airlines	obligations under the transaction as regards offering alternative scheduled flights is up to RUB 190,000,000 (0.104% of the BVA)		Vladimir Alexandrov, Kirill Bogdanov, Vadim Zingman, Shamil Kurmashov, Igor Parakhin, and Igor Chalik, members of the Board of Directors of LLC Pobeda Airlines, are members of PJSC Aeroflot's Management Board	which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	of Directors No. 6 dated 6 December 2017
34	JSC Aurora Airlines (Seller)	Purchase and sale of ordinary registered uncertificated shares of JSC Aurora Airlines offered as an additional issuance	RUB 1,561,302,748.72 (0.861% of the BVA)	25 December 2017	Vladimir Antonov and Vadim Zingman, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Meeting of the Board of Directors No. 7 dated 21 December 2017
35	JSC Sukhoi Civil Aircraft (Manufacturer)	A transaction (several associated transactions) to lease twenty new Sukhoi Superjet 100 regional jets (RRJ-95B)	Total transaction amount: up to USD 945,400,000 (30.123% of the BVA)	Up to 144 months from the date on which each aircraft is leased to PJSC Aeroflot	Member of PJSC Aeroflot's Management Board Vadim Zingman (no shareholding in PJSC Aeroflot / JSC Sukhoi Civil Aircraft) was a member of the Board of Directors of JSC Sukhoi Civil Aircraft (from 30 June 2017 to 27 November 2017)	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Minutes of the Extraordinary General Meeting of Shareholders No. 41 dated 27 December 2017
36	JSC Rossiya Airlines (Partner Operator)	Commercial management of	Up to RUB 71,500,000	1 November 2017 – 31 October 2018	Dmitry Saprykin, member of PJSC Aeroflot's Board	The Company is a party controlling the legal entity	Minutes of the Extraordinary

No .	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
		JSC Rossiya Airlines' flight loads by PJSC Aeroflot (including pricing and ticket sales for such flights) under the agreements for joint flight operation (code share / blocked space)	,000 (39.46% of the BVA)		of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	General Meeting of Shareholders No. 41 dated 27 December 2017
37	JSC Rossiya Airlines (Customer)	Paid medical services to flight attendants	RUB 4,500,000	3 May 2017 – 2 May 2018	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
38	JSC Rossiya Airlines (Customer)	Paid medical services to pilots	RUB 2,000,000	3 May 2017 – 2 May 2018	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot

No .	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
					Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	the legal entity which is a party to the transaction	
39	JSC Aurora Airlines (Customer)	Aeromedical assessment	RUB 450,000	1 January 2017 – 31 December 2017	Vladimir Antonov and Vadim Zingman, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of JSC Aurora Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
40	JSC Sukhoi Civil Aircraft	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 45,000,000	7 July 2017 – 8 July 2018	Vadim Zingman, member of PJSC Aeroflot's Management Board, was a member of the Board of Directors of JSC Sukhoi Civil Aircraft (from 30 June 2017 to 27 November 2017)	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
41	PJSC Uralkali	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 7,800,000	27 March 2017 – 27 March 2018	Sergey Chemezov, member of PJSC Aeroflot's Board of Directors, is the Chairman of PJSC Uralkali's Board of Directors	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot

No	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
42	PJSC Bank Saint Petersburg	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 8,000,000	1 August 2017 – 1 August 2018	Aleksey Germanovich, member of PJSC Aeroflot's Board of Directors, is a member of the Board of Directors of PJSC Bank Saint Petersburg	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
43	PJSC Unipro	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 26,900,000	22 February 2017 – 25 February 2018	Aleksey Germanovich, member of PJSC Aeroflot's Board of Directors, is a member of the Board of Directors of PJSC Unipro	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
44	PJSC Rostelecom	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 81,500,000	15 September 2017 – 15 September 2018	Mikhail Poluboyarinov, Chairman of PJSC Aeroflot's Board of Directors, is a member of the Board of Directors of PJSC Rostelecom	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
45	JSC Agency for Housing Mortgage Lending	Special terms on purchasing tickets at the Designated Points of Sale provided that the obligations under the Ticket Purchase Agreement are met	RUB 12,000,000	2 November 2017 – 2 November 2018	Mikhail Poluboyarinov, Chairman of PJSC Aeroflot's Board of Directors, is a member of the Board of Directors of JSC Agency for Housing Mortgage Lending	The person holds a position in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
46	LLC RUSNANO Management Company	Special terms on purchasing tickets at the Designated Points of Sale provided that	RUB 35,000,000	26 May 2017 – 26 May 2018	Kirill Androsov, Chairman of PJSC Aeroflot's Board of Directors (until	The person holds a position in the governing bodies of the legal entity	Pending approval by the Board of Directors and the General Meeting of

No .	Counterparty	Subject matter of transaction	Price	Period	Interested parties / Stakes of interested parties in the share capital of PJSC Aeroflot and the counterparty	Basis of interest	Governing body that passed the resolution
		the obligations under the Ticket Purchase Agreement are met			26 June 2017) was a member of the Board of Directors of LLC RUSNANO Management Company	which is a party to the transaction	Shareholders of PJSC Aeroflot
47	JSC Rossiya Airlines (Customer)	Technical support for JSC Rossiya Airlines' aircraft at Khrabrovo airport in Kaliningrad	Up to RUB 5,000,000	1 February 2017 – 31 December 2022	Dmitry Saprykin, member of PJSC Aeroflot's Board of Directors, is the CEO, Chairman of the Management Board, and member of the Board of Directors of JSC Rossiya Airlines; Vadim Zingman, member of PJSC Aeroflot's Management Board, is a member of the Board of Directors of JSC Rossiya Airlines	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot
48	LLC A-Technics	Property lease	Up to RUB 30,000,000	27 November 2017 – 31 December 2018	Vladimir Antonov, Vladimir Alexandrov, Shamil Kurmashov, and Igor Parakhin, members of PJSC Aeroflot's Management Board, are members of the Board of Directors of LLC A-Technics	The Company is a party controlling the legal entity which is a party to the transaction The persons hold positions in the governing bodies of the legal entity which is a party to the transaction	Pending approval by the Board of Directors and the General Meeting of Shareholders of PJSC Aeroflot

REPORT
on PJSC Aeroflot's Major Transactions in 2017

No.	Counterparty	Subject matter of transaction	Price	Period	Governing body that passed the resolution
1	LLC Pobeda Airlines (Lessee)	Assumption by PJSC Aeroflot of rights and obligations under the lease (operating lease) transaction(s) made by LLC Pobeda Airlines and SB Leasing Ireland Limited regarding ten new Boeing 737-800 aircraft (including engines produced by CFM International S.A.) in the event of LLC Pobeda Airlines' default under the documents on respective lease transactions of LLC Pobeda Airlines	USD 819,155,000	Up to 144 months from the date on which each aircraft is leased	Minutes of the Annual General Meeting of Shareholders of PJSC Aeroflot No. 40 dated 28 June 2017
2	JSC VEB-leasing, JSC Sukhoi Civil Aircraft (Manufacturer)	Lease of twenty new Sukhoi Superjet 100 regional jets (RRJ-95B)	USD 945,400,000	Up to 144 months from the date on which each aircraft is leased to PJSC Aeroflot	Minutes of the Extraordinary General Meeting of Shareholders No. 41 dated 27 December 2017
3	JSC Rossiya Airlines (Partner Operator)	Commercial management of JSC Rossiya Airlines' flight loads by PJSC Aeroflot (including pricing and ticket sales for such flights) under the agreements for joint flight operation (code share / blocked space)	Up to RUB 71,500,000,000	1 November 2017 – 31 October 2018	Minutes of the Extraordinary General Meeting of Shareholders No. 41 dated 27 December 2017