

NOTICE
of the Annual General Meeting of Shareholders of Aeroflot, PJSC

Public Joint-Stock Company Aeroflot - Russian Airlines, hereinafter referred to as Aeroflot, Aeroflot, PJSC or Company), with the principal place of business at: 10 Arbat Street, Moscow, 119002, Russian Federation, announces the next Annual General Meeting of Shareholders. The form of holding the AGM is an assembly.

Date and time - June 25, 2019, 10.00 a.m.

Venue – Russian Federation, Moscow, Northern Administrative District, Mezhdunarodnoye Highway, property 31, building 1 - office building of Aeroflot, PJSC.

Determination (formalization) date of persons entitled to participate in the Meeting is **May 31, 2019**;

Categories (types) of shares, the owners of which have the right to vote on all issues on the Agenda of the General Meeting of Shareholders shall be ordinary registered shares of Aeroflot, PJSC.

Filled and signed ballot papers may be sent by Shareholders to the following **postal address**: Aeroflot, PJSC, Department of Corporate Governance, 1 Arbat Str., Moscow, 119019, Russian Federation.

Persons entitled to participate in the Annual General Meeting of Shareholders of the Company (their representatives) may also participate in the Meeting by filling out the electronic form of the ballot paper on the website online (hereinafter, the Website), at: <http://ir.aeroflot.ru/ru/corporate-governance/general-meeting-of-shareholders/>

Agenda of the General Meeting of Shareholders:

1. Approval of the agenda, the voting procedure, the composition of the operational bodies at the Annual General Meeting of Aeroflot, PJSC;
2. Approval of the 2018 Annual Report of Aeroflot, PJSC;
3. Approval of the 2018 Annual Accounting (Financial) Statements of Aeroflot, PJSC;
4. Approval of the distribution of profits earned by Aeroflot, PJSC in 2018;
5. Approval of the distribution of retained earnings of previous years;
6. On the amount of dividends, terms and form of their payment based on the results of 2018, and establishment of the date for which persons entitled to receive dividends are determined;
7. On approval of a new version of the Regulations on Remuneration and Compensation Payable to Members of the Board of Directors of PJSC "Aeroflot";
8. On payment of remuneration to members of the Board of Directors of PJSC "Aeroflot";
9. On payment of remuneration to members of the Audit Commission of PJSC "Aeroflot";
10. Election of the Board of Directors of PJSC "Aeroflot";
11. Election of the Audit Commission of PJSC "Aeroflot";
12. Approval of auditors of PJSC "Aeroflot" for 2019;
13. On approval of a new version of the Articles of Association of PJSC "Aeroflot";
14. On approval of a new version of the Regulations on the General Meeting of Shareholders of PJSC "Aeroflot";
15. On approval of a new version of the Regulations on the Board of Directors of PJSC "Aeroflot";
16. On approval of a new version of the Regulations on the Management Board of PJSC "Aeroflot";
17. On participation of PJSC "Aeroflot" in Digital Transport and Logistics Association;
18. On interested-party transactions (one of which is a major transaction) of the commercial management of PJSC "Aeroflot" as to the loading of JSC "Rossiya Airlines" flights under the Agreement on the joint operation of "code-sharing/block seats" flights."
19. On modification the terms of the interested-party transaction (series of interrelated transactions), the lease (operating leasing) by LLC "Pobeda Airlines" of ten new Boeing 737-800 aircraft, with the engines manufactured by CFM International S.A.

When determining the quorum and summarizing the voting results, the votes of Shareholders submitted by ballot papers received by the Company on or before June 22, 2019, or their electronic forms filled out on the above website on or before June 22, 2019 or during the General Meeting of Shareholders, shall be taken into account, unless the right to participate in AGM has been exercised otherwise.

Please note that the above website requires the login to the Personal Account of the Shareholder. Registration and activation guide is available on the website.

Shareholders of the Company (including those who take into account their rights to shares in the nominal holding) wishing to participate in the meeting through the service should contact the specialized Registrar (the holder of the Register of Shareholders of the Company), i.e. R.O.S.T. Registrar JSC (hereinafter-the Registrar), to obtain the electronic signature key.

With this key, Shareholders will be able to log into the Personal Account of the Shareholder and fill out an electronic form of the ballot paper.

For the attention of Shareholders who take into account their rights to shares with a nominee holder: filling in the electronic form of the ballot paper will be available after the nominee holder provides the Registrar with information about your right to participate in the Annual General Meeting of Shareholders of Aeroflot, PJSC.

The information (materials) provided to Shareholders in preparation for the General Meeting, can be obtained from 31 May to 25 June, 2019 on weekdays from 9:30 a.m. until 05:00 p.m. (until 04:00 p.m. on Friday) at the following addresses:

- 1) Aeroflot, PJSC, Department of Corporate Governance, 1 Arbat Str., Moscow, 119019, Russian Federation
- 2) 107076, Moscow, 18 Stromynka Str., building 5B, operating room of the Central Office of R.O.S.T. Registrar, JSC (the Registrar).

Registration of participants of the Annual General Meeting of Shareholders and issuance of invitation cards to the Meeting will be held at the above venue of the AGM on June 25, 2019 from 08:00 until the end of the discussion of the last item on the Agenda of the General Meeting on which there is a quorum.

To register as a participant in the Meeting, a shareholder must have an identity document (Internal Passport).

To participate in the Meeting, there must also be a set of ballot papers received by Shareholders by mail.

Participants of the Meeting, representing interests of Shareholders and whose powers are not registered with the Registrar, must submit a power of attorney issued in accordance with the requirements of Paragraphs 4 and 5 of Article 185 of the Civil Code of the Russian Federation or certified by a notary. Representatives of legal entities must also submit documents certifying their authority to act on behalf of a legal entity.

For any further information regarding preparation and holding of the General Meeting of Shareholders of the Company, please call: +7 (495) 258-06-84; +7 (499) 500-69-36.

Board of Directors of Aeroflot, PJSC