



**REPORT
ON THE VOTING RESULTS
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PUBLIC JOINT-STOCK COMPANY
“AEROFLOT-RUSSIAN AIRLINES”**

**held in the form of a meeting
on June 25, 2019 at 10:00
Conference hall
Office Complex of PJSC "Aeroflot"
(Moscow, Northern Administrative District,
31 Mezhdunarodnoye Highway, Building 1)**

Moscow, 2019

Full company name and location of the Company: Public Joint-Stock Company "Aeroflot — Russian Airlines". (PJSC "Aeroflot", the Company).

Location and address of the Company: the Russian Federation, 119002 Moscow, Arbat Street, 10.

Type of general meeting of shareholders: annual (regular).

Form of the annual general meeting of shareholders: meeting.

Date of determination (establishment) of persons entitled to participate in the meeting: May 31, 2019

Date of the annual general meeting of shareholders: June 25, 2019

Venue of the general meeting held in the form of a meeting: Moscow, Northern Administrative District, International Highway, estate 31, building 1 (Conference Hall of the Office Complex of PJSC "Aeroflot").

Mailing address for sending voting ballots: Corporate Governance Department of PJSC "Aeroflot", 1 Arbat Street, Moscow, 119019, the Russian Federation

Web-site address in the information and telecommunication network Internet where electronic ballots have been filled out: <http://ir.aeroflot.ru/ru/corporate-governance/general-meeting-of-shareholders/>

The authorized capital of PJSC "Aeroflot" amounts to 1,110,616,299 rubles and is divided into 1,110,616,299 outstanding registered ordinary shares, which makes 100% of the authorized capital of PJSC "Aeroflot".

The number of votes held by persons included in the list of persons entitled to participate in the general meeting of shareholders of PJSC "Aeroflot" (as of May 31, 2019): 1,062,798,503 votes, which amounts to 95.6945% of the authorized capital of PJSC "Aeroflot".

A total of 508 shareholders were represented at the meeting, holding a total of 681,485,977 votes, which is 64.1218% of the total number of outstanding voting shares of PJSC "Aeroflot".

In accordance with the requirements of Clause 1 of Article 58 of the Federal Law "On Joint Stock Companies", the annual general meeting of shareholders of PJSC "Aeroflot" on June 25, 2019 has a quorum and is competent to make decisions on all issues on the agenda.

The functions of the Counting Commission were performed by the registrar: R.O.S.T. Independent Registrar Company Joint Stock Company, the Russian Federation, 107996, Moscow, 18 Stromynka Street, Building 13.

Persons authorized by the registrar: Anton Vladimirovich Lapenkov (Chairman of the Counting Commission), Igor Vladimirovich Akhmatov (Secretary of the Counting Commission), Olga Petrovna Visyulina (Member of the Counting Commission).

Chairman of the meeting: Mikhail Igorevich Poluboyarinov.

Secretary of the meeting: Alexey Vladimirovich Melekhin.

Date of drawing up and number of the minutes of the annual general meeting of shareholders: June 26, 2019, No. 44.

Agenda of the annual general meeting of shareholders:

1. Approval of the schedule for the day, voting procedure, composition of the working bodies of the annual general meeting of shareholders of PJSC "Aeroflot".
2. Approval of the annual report of PJSC "Aeroflot" for the year 2018.
3. Approval of the annual accounting (financial) statements of PJSC "Aeroflot" for the year

2018.

4. Approval of distribution of profit of PJSC "Aeroflot" for the year 2018.
5. Approval of distribution of retained earnings for previous years.
6. On the amount of dividends, terms and form of their payment based on the performance results for the year 2018 and establishment of the date on which the persons entitled to receive to dividends shall be determined.
7. On approval of restated version of the Regulations on payment of compensations and benefits to members of the Board of Directors.
8. On payment of remuneration to the members of the Board of Directors of PJSC "Aeroflot".
9. On payment of remuneration to the members of the Audit Commission of PJSC "Aeroflot".
10. Election of the members of the Board of Directors of PJSC "Aeroflot".
11. Election of the members of the Audit Commission of PJSC "Aeroflot".
12. Approval of auditors of PJSC "Aeroflot" for the year 2019.
13. On approval of restated version of the Charter of PJSC "Aeroflot."
14. On approval of restated version of the Regulations on the General Meeting of Shareholders of PJSC "Aeroflot"
15. On approval of restated version of the Regulations on the Board of Directors of PJSC "Aeroflot"
16. On approval of restated version of the Regulations on the Executive Board of PJSC "Aeroflot"
17. On participation of PJSC "Aeroflot" in Digital Transport and Logistics Association.
18. On interested party transactions (one of which is a major transaction) of the commercial management of PJSC "Aeroflot" of flights loading as to JSC "Rossiya Airlines" g under the agreement on joint operation of "code-sharing/block seats" flights."
19. On changing terms and conditions of the interested party transaction (series of interrelated transactions), lease (operating leasing) of Pobeda Airlines LLC, ten new Boeing 737-800 aircraft with engines manufactured by CFM International S.A.

Issue No. 1 on the agenda:

"Approval of the schedule for the day, voting procedure, composition of the working bodies of the annual general meeting of shareholders of PJSC "Aeroflot"

Voting results on Issue No. 1:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item equals to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this issue determined with due regard to the provisions of Clauses 4.16 and 4.17 of the Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on the general meetings of shareholders amounts to 612,553,740. Thus, a quorum is present for decision-making on the issue (57.6359%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either

personally, or through proxies, i.e. it is necessary to have at least 306,276,871 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 610,577,831 votes;
"AGAINST" - 35,238 votes;
"ABSTAINED" - 218 votes;

According to the voting results, the decision:

"To approve the schedule for the day, the voting procedure, composition of the working bodies of the annual general meeting of shareholders of PJSC "Aeroflot".

ACCEPTED

Issue No. 2 on the agenda:

Approval of the annual report of PJSC "Aeroflot" for the year 2018

Voting results on Issue No. 2

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item amounts to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 679,278,716 votes;
"AGAINST" - 43,119 votes;
"ABSTAINED" - 442,175 votes;

Following the voting results, the decision:

"To approve the annual report of PJSC "Aeroflot" for the year 2018"

ACCEPTED

Issue No. 3 on the agenda.

"Approval of the annual accounting (financial) statements of PJSC "Aeroflot" for the year 2018"

Voting results on Issue No. 3:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined

with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

Number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	- 679,260,239 votes;
"AGAINST"	- 39,361 votes;
"ABSTAINED"	- 437,500 votes;

Following the voting results, the decision:

"To approve the annual accounting (financial) statements of PJSC "Aeroflot" for the year 2018".
ACCEPTED.

Issue No. 4 on the agenda.

"Approval of distribution of profit of PJSC "Aeroflot" for the year 2018"

Voting results on Issue No. 4:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item amounts to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	- 674,936,562 votes;
"AGAINST"	- 177,572 votes;
"ABSTAINED"	- 305,602 votes;

Following the voting results, the decision:

"To approve distribution of profit of PJSC "Aeroflot" for the financial year 2018 in the amount of 2,796,104 thousand rubles in accordance with the recommendations of the Board of Directors of PJSC "Aeroflot", including:

- 2,791,589.66 thousand rubles for payment of dividends for the year 2018;

- 4,514.34 thousand rubles for payment of remuneration to the members of the Audit Commission.
ACCEPTED.

Issue No. 5 on the agenda.

"Approval of distribution of retained earnings for previous years"

Voting results on Issue No. 5:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2017 on general meetings of shareholders equals to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 679,556,315 votes;

"AGAINST" - 73,032 votes;

"ABSTAINED" - 120,603 votes

Following the voting results, the decision:

"To approve distribution of the amount equal to 64,910.34 thousand rubles from retained earnings of previous years as additional source for payment of dividends by PJSC "Aeroflot" at the end of the financial year 2018".

ACCEPTED.

Issue No. 6 on the agenda.

"On the amount of dividends, terms and form of their payment based on the performance results for the year 2018 and establishment of the date on which the persons entitled to receive the dividends shall be determined"

Voting results on Issue No. 6:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item, determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision

on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 679,255,615 votes;
"AGAINST" - 129,398 votes;
"ABSTAINED" - 364,957 votes;

Following to the voting results, the decision:

"1. To pay dividends on the shares of PJSC "Aeroflot" based on the results of the financial year 2018 in the amount of 2.6877 rubles per share in cash, in the total amount of 2,856,500.00 thousand rubles, in accordance with the procedure provided by the applicable legislation of the Russian Federation on or before August 09, 2019.

2. To set July 05, 2019 as the date on which the persons entitled to receive dividends on the shares of PJSC "Aeroflot" shall be determined.

ACCEPTED.

Issue No. 7 on the agenda.

"On approval of restated version of the Regulations on payment of compensations and benefits to members of the Board of Directors"

Voting results on Issue No. 7:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda issue determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders is 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 620,425,329 votes;
"AGAINST" - 51,586,108 votes;
"ABSTAINED" - 7,661,084 votes;

Following the voting results, decision on Issue No. 7:

"To approve restated version of the Regulation on Compensations and Benefits Paid to Members of the Board of Directors of PJSC "Aeroflot" extending to relations that have arisen starting from 30.09.2018."

ACCEPTED.

Issue No. 8 on the agenda:

"On payment of remuneration to the members of the Board of Directors of PJSC "Aeroflot"

Voting results on Item 1 of Issue No. 8:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 631,964,733 votes;
"AGAINST" - 41,863,280 votes;
"ABSTAINED" - 1,661,910 votes;

Following the voting results, the decision on Item 1 of Issue No. 8:

"1. To approve payment of remuneration to members of the Board of Directors of PJSC "Aeroflot" following completion of the Long-Term Incentive Program for a period from 01.01.2016 to 30.09.2018 in the amount of 187,281,100 rubles:

1. M. Yu. Alekseev	18,541,000	rubles	9. V. V. Sidorov	24,673,800	rubles
2. K.G. Androsov	20,493,500	rubles	10. Yu. B. Slyusar	17,114,800	rubles
3. A.A. Germanovich	22,819,700	rubles	11. S.V. Chemezov	13,423,400	rubles
4. I.A. Kamenskoi	24,673,800	rubles	12. M.I. Poluboyarinov	0	rubles
5. R.V. Pakhomov	24,673,800	rubles	13. L. Bergstrom	0	rubles
6. D.N. Peskov	19,967,300	rubles	14. M.D. Manasov	0	rubles
7. V.G. Saveliev	0	rubles	15. M.V. Voevodin	0	rubles"
8. D.P. Saprykin	0	rubles			

ACCEPTED.

Voting results on Item 2 of Issue No. 8:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders, equals to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item amounts to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 663,129,941 votes;
"AGAINST" - 1,050,443 votes;
"ABSTAINED" - 11,322,067 votes;

Following the voting results, the decision on Item 2 of Issue No. 8:

"2. To approve the amount of personal payments of fixed remuneration to members of the Board of Directors of PJSC "Aeroflot" according to the "Regulation on Compensations and Benefits Paid to Members of the Board of Directors of PJSC "Aeroflot" for a period from 01.07.2018 to 30.06.2019 in the total amount of up to 76,352,000 rubles, including:

1.L. Bergstrom	2,544,000 rubles	8. V.G. Saveliev	0	Rubles
2.M.V. Voevodin	8,400,000 rubles	9. R.V. Pakhomov	9,144,000	Rubles
3.A.A. Germanovich	2,544,000 rubles	10. V. V. Sidorov	10,380,000	Rubles
4.I.A. Kamenskoi	10,380,000 rubles	11. M.Yu. Sokolov	5,100,000	Rubles
5.D.N. Peskov	7,560,000 rubles	12. Yu. B. Slyusar	7,100,000	Rubles
6.E.I. Dietrich *	0 rubles	13. S.V. Chemezov	6,000,000	Rubles
7.M.I. Poluboyarinov	7,200,000 rubles			

The above maximum amounts of fixed remuneration for a period from 01.07.2018 to 30.06.2019 can be adjusted according to the actual personal participation in the meetings of the Board of Directors of PJSC "Aeroflot" and Committees of the Board of Directors of PJSC "Aeroflot" in May and June 2019.

* According to the Regulation on Compensations and Benefits Paid to Members of Members of the Board of Directors of PJSC "Aeroflot", remuneration shall not be accrued and paid to the members of the Company's Board of Directors (including the Chairman) being the persons in whose respect the current laws of the Russian Federation provide for a ban on participation on a paid basis in the activities of a governing body of a commercial entity or for whom other restrictions are set on receipt of any payments from commercial entities, or who are members of the Company's executive bodies (General Director, Executive Board of the Company)."

ACCEPTED.

Issue No. 9 on the agenda:

"On payment of remuneration to the members of the Audit Commission of PJSC "Aeroflot"

Voting results on Issue No. 9:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision

on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 674,194,415 votes;
 "AGAINST" - 620,028 votes;
 "ABSTAINED" - 674,124 votes;

Following the voting results, the decision:

"To approve the amount of remuneration to the members of the Audit Commission of PJSC "Aeroflot":

1. I.V. Belikov	2,528,028 rubles	4. S.I. Ubugunov*	0 rubles
2. M.V. Sorokin*	0 rubles	5. V.P. Shipilov*	0 rubles
3. E.S.Nikitina	1,986,308 rubles		

* Public officials, the remuneration shall not be paid".

ACCEPTED.

Issue No. 10 on the agenda:

"Election of members of the Board of Directors of PJSC "Aeroflot"

Voting results on Issue No. 10:

The number of votes held by persons included in the list of persons entitled to participate in the general meeting on this agenda issue is 1,062,798,503 votes, which amounts to 11,690,783,533 votes in cumulative voting.

The number of cumulative votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 11,690,783,533.

The number of cumulative votes possessed by persons who participated in the meeting on this issue is 7,496,345,747.

The number of cumulative votes distributed among candidates: 7,499,294,510.

Thus, a quorum is present for decision-making on the issue (64.1218%).

The votes in the cumulative voting were as follows:

"FOR" the election of members of the Board of Directors of PJSC "Aeroflot":

	Last name, first name of the candidate (as well as the position)	The number of votes cast for the candidate
1	Mikhail Viktorovich Voevodin —Director General of PJSC "VSMPO-AVISMA Corporation"	366,815,299
2	Alexander Sergeevich Galushka	585,262,672
3	Yevgeny Ivanovich Dietrich —Minister of Transport of the Russian Federation	761,689,712
4	Igor Alexandrovich Kamenskoi —Managing Director of LLC "Renaissance Broker"	585,269,293

5	Maxim Stanislavovich Liksutov —Deputy Mayor of Moscow in Moscow City Government, Head of the Department of Transport and Development of Road and Transport Infrastructure of the city of Moscow	585,266,687
6	Roman Viktorovich Pakhomov - General Director of Avia-Capital Service LLC	1,890,015
7	Dmitry Nikolayevich Peskov —Director, "Young Professionals", Autonomous Non-Commercial Organization "Agency for Strategic Initiatives to Promote New Projects"	585,263,970
8	Mikhail Igorevich Poluboyarinov —First Deputy Chairman, Member of the Board of the VEB.RF State Development Corporation	734,482,544
9	Vitaly Gennadyevich Saveliev — Director General of PJSC "Aeroflot"	760,801,734
10	Vasily Vasilyevich Sidorov - General Director of LLC "Agency for Recapitalization of Infrastructure and Long-Term Assets"	734,321,522
11	Yury Borisovich Slysar —President of PJSC "United Aircraft Building Corporation"	585,239,160
12	Maksim Yuryevich Sokolov — General Director of PJSC LSR Group	585,261,926
13	Sergey Viktorovich Chemezov —Director General of JSC Corporation "Rostec"	585,265,206

“AGAINST” all candidates—2,917,178 cumulative votes;

“ABSTAINED” for all candidates—23,915,848 cumulative votes.

According to the results of cumulative voting, the following persons were elected to the Board of Directors of PJSC "Aeroflot":

1. Evgeny Ivanovich Ditrich
2. Vitaly Gennadyevich Saveliev
3. Mikhail Igorevich Poluboyarinov
4. Vasily Vasilyevich Sidorov
5. Igor Aleksandrovich Kamenskoi
6. Maxim Stanislavovich Liksutov
7. Sergey Viktorovich Chemezov
8. Dmitry Nikolaevich Peskov
9. Alexander Sergeyeovich Galushka
10. Maxim Yuryevich Sokolov
11. Yuri Borisovich Slysar

Following the voting results, the decision:

"To elect eleven members of the Board of Directors of PJSC "Aeroflot":

1. Yevgeny Ivanovich Ditrikh
2. Vitaly Gennadyevich Saveliev
3. Mikhail Igorevich Poluboyarinov
4. Vasily Vasilyevich Sidorov
5. Igor Aleksandrovich Kamenskoi
6. Maxim Stanislavovich Liksutov
7. Sergey Viktorovich Chemezov
8. Dmitry Nikolayevich Peskov
9. Alexander Sergeyeovich Galushka
10. Maxim Yuryevich Sokolov
11. Yuri Borisovich Slysar.

ACCEPTED.

Issue No. 11 on the agenda:

"Election of members of the Audit Commission of PJSC "Aeroflot"

Voting results on Issue No. 11:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,061,435,965.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 680,129,549. Thus, a quorum is present for decision-making on the issue (64.0764%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,064,775 affirmative votes for decision-making.

The votes have been divided as follows:

1. Igor Vyacheslavovich Belikov— Director of Non-Profit Organization Russian Institute of Directors.

"FOR" - 668,511,641 votes;
"AGAINST" - 9,799,067 votes;
"ABSTAINED" - 512,047 votes;

2. Mikhail Vladimirovich Sorokin—Head of the Management Department of the Federal Property Management Agency.

"FOR" - 668,202,496 votes;
"AGAINST" - 10,080,780 votes;
"ABSTAINED" - 466,117 votes;

3. Ekaterina Sergeyevna Nikitina—Advisor to the President of PJSC "Transneft".

"FOR" - 688,081,694 votes;
"AGAINST" - 10,226,851 votes;
"ABSTAINED" - 463,596 votes;

4. Sergey Ivstalyevich Ubugunov— Head of the Department of the Ministry of Transport of Russia.

"FOR" - 668,678,721 votes;
"AGAINST" - 9,775,298 votes;
"ABSTAINED" - 395,889 votes;

5. Vasily Petrovich Shipilov—Head of the Department of the Ministry of Economic Development of Russia.

"FOR" - 668,330,678 votes;
"AGAINST" - 10,076,794 votes;
"ABSTAINED" - 389,578 votes;

Following the results of voting, the following persons were elected in the Audit Commission of PJSC "Aeroflot":

1. Igor Vyacheslavovich Belikov
2. Mikhail Vladimirovich Sorokin
3. Ekaterina Sergeyevna Nikitina
4. Sergey Ivstalyevich Ubugunov
5. Vasily Petrovich Shipilov

According to the voting results, the decision:

"To elect five members of the Audit Commission of PJSC "Aeroflot":

1. Igor Vyacheslavovich Belikov
2. Mikhail Vladimirovich Sorokin
3. Ekaterina Sergeyevna Nikitina
4. Sergey Ivstalyevich Ubugunov
5. Vasily Petrovich Shipilov".

ACCEPTED.

Issue No. 12 on the agenda:

"Approval of auditors of PJSC "Aeroflot" for the year 2019"

Voting results on Item 1 of Issue No. 12:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 668,871,934 votes;
"AGAINST" - 9,728,103 votes;
"ABSTAINED" - 448,908 votes;

Following the voting results, the decision on Item 1 of Issue No. 12:

"1. To approve audit firm HLB Vneshaudit as an auditor of the annual accounting (financial) statements of PJSC "Aeroflot" for the year 2019 prepared in accordance with RAS".

ACCEPTED.

Voting results on Item 2 of Issue No. 12:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2017 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item amounts to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	- 668,883,906 votes;
"AGAINST"	- 9,733,723 votes;
"ABSTAINED"	- 450,450 votes

Following the voting results, the decision on Item 2 of Issue No. 10:

"2. To approve audit firm JSC PricewaterhouseCoopers Audit as an auditor of consolidated financial statements of PJSC "Aeroflot" ("Aeroflot" Group) for the year 2019 prepared in accordance with IFRS".

ACCEPTED.

Issue No. 13 of the agenda:

"On approval of restated version of the Charter of PJSC "Aeroflot."

Voting results on Issue No. 13:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 4, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of three quarters of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 511,114,483 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	-	678,633,526	votes;
"AGAINST"	-	47,798	votes;
"ABSTAINED"	-	396,621	votes;

Following the voting results, the decision:

"To approve the Charter of Public Joint-Stock Company "Aeroflot — Russian Airlines" (Version No. 11)."

ACCEPTED

Issue No. 14 on the agenda:

"On approval of restated version of the Regulations on the General Meeting of Shareholders Of PJSC "Aeroflot"

Voting results on Issue No. 14:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	-	678,757,676	votes;
"AGAINST"	-	91,130	votes;
"ABSTAINED"	-	232,494	votes;

Following the voting results, the decision:

"To approve the Regulations on the General Meeting of Shareholders of Public Joint-Stock Company "Aeroflot – Russian Airlines" (Version No. 7)."

ACCEPTED.

Issue No. 15 on the agenda:

***"On approval of restated version of the Regulations on the Board of Directors of PJSC
Aeroflot"***

Voting results on Issue No. 15:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 678,522,155 votes;

"AGAINST" - 113,431 votes;

"ABSTAINED" - 431,791 votes;

Following the voting results, the decision:

"To approve the Regulations on the Board of Directors of Public Joint Stock Company "Aeroflot – Russian Airlines" (Version No. 9)."

ACCEPTED.

Issue No. 16 of the agenda:

***"On approval of restated version of the Regulations on the Executive Board of PJSC
"Aeroflot"***

Voting results on Issue No. 16:

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 678,596,711 votes;
"AGAINST" - 113,160 votes;
"ABSTAINED" - 385,586 votes;

Following the voting results, the decision:

"To approve Regulations on the Executive Board of Public Joint Stock Company "Aeroflot – Russian Airlines" (Version No. 6)."

ACCEPTED.

Issue No. 17 of the agenda:

"On participation of PJSC "Aeroflot" in the Digital Transport and Logistics Association".

Voting results on Issue No. 17 of the agenda.

The number of votes possessed by the persons included in the list of persons entitled to participate in the general meeting of shareholders on this agenda item amounts to 1,062,798,503.

The number of votes falling on the Company's voting shares on this agenda item determined with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons who participated in the meeting and have the right to vote on this item equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders taking part in the meeting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR" - 666,680,762 votes;
"AGAINST" - 9,722,491 votes;
"ABSTAINED" - 2,659,249 votes;

Following the voting results, the decision:

"To approve participation of PJSC "Aeroflot" in the Digital Transport and Logistics Association".

ACCEPTED.

Issue No. 18 on the agenda:

"On interested party transactions (one of which is a major transaction) of the commercial management by PJSC "Aeroflot" of JSC "Rossiya Airlines" flights loading under the agreement on joint operation of "code-sharing/block seats" flights."

Voting results on Item 1 of Issue No. 18:

The number of votes accounted for the voting shares of the Company, which were owned by persons not interested in the transaction by the Company, is 1,062,798,503.

The number of votes assigned to voting shares of the Company owned by persons not interested in the transaction by the Company, with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders, amounts to 1,062,798,503.

The number of votes held by persons not interested in the transaction by the Company who participated in the meeting amounts to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders not interested in the transaction taking part in the voting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	- 679,343,974 votes;
"AGAINST"	- 134,756 votes;
"ABSTAINED"	- 195,836 votes;

Following the voting results, the decision on Item 1 of Issue No. 18:

"1. To agree on (approve) the interested party transaction of the commercial management of PJSC "Aeroflot" of JSC "Rossiya Airlines" flights loading (including pricing and sale of tickets for such flights) under the agreement for joint operation of "code-sharing/block seats" flights based on the model of commuter (regional) carriages, providing for publication of joint flights in reservation systems under a single code of PJSC "Aeroflot" - SU in the range of SU5950-6999, performed on the following essential conditions:

Parties: PJSC "Aeroflot" (as the Marketing Partner), JSC "Rossiya Airlines" (as the Operating Partner);

Subject Matter: Commercial management by PJSC "Aeroflot" of loading of the flights of JSC "Rossiya Airlines" (including pricing and ticketing for such flights) under an agreement for joint operation of flights "code-sharing/block of seats" based on the model of "commuter" (regional) transportation, providing for publication of joint flights in reservation systems under a single code of PJSC "Aeroflot" - SU in the range of SU5950-6999;

Term: from 27.10.2019 to 28.03.2020;

Price: 33,750,000,000 (thirty-three billion seven hundred and fifty million) rubles (excluding VAT), for the projected traffic volume of about 11,300 pair flights operated by JSC "Rossiya Airlines" during the specified period (which is 16.98 percent of the book value of assets of PJSC "Aeroflot", according to its financial statements as of March 31, 2019);

Interested parties and grounds for their interest: members of the Board of PJSC "Aeroflot" V.Ya. Zingman and A.Yu. Chikhanchin, who are the members of the Board of Directors of JSC "Rossiya Airlines".

ACCEPTED.

Voting results on Item 2 of Issue No. 18:

The number of votes accounted for the voting shares of the Company, which were owned by persons not interested in the transaction by the Company, is 1,062,798,503.

The number of votes assigned to voting shares of the Company owned by persons not interested in the transaction by the Company with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,062,798,503.

The number of votes held by persons not interested in the transaction by the Company who participated in the meeting equals to 681,485,977. Thus, a quorum is present for decision-making on the issue (64.1218%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders not interested in the transaction taking part in the voting either personally, or through proxies, i.e. it is necessary to have at least 340,742,989 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	-	669,677,539 votes;
"AGAINST"	-	160,057 votes;
"ABSTAINED"	-	9,818,427 votes;

Following the voting results, the decision on Item 2 of Issue No. 18:

"2. To agree on (approve) the interested party major transaction of the commercial management of PJSC "Aeroflot" of JSC "Rossiya Airlines" flights loading (including pricing and sale of tickets for such flights) under the agreement for joint operation of "code-sharing/block seats" flights based on the model of commuter (regional) carriages, providing for publication of joint flights in reservation systems under a single code of PJSC "Aeroflot" - SU in the range of SU5950-6999, performed on the following essential conditions:

Parties: PJSC "Aeroflot" (as the Marketing Partner), JSC "Rossiya Airlines" (as the Operating Partner);

Subject Matter: Commercial management by PJSC "Aeroflot" of loading of the flights of JSC "Rossiya Airlines" (including pricing and ticketing for such flights) under an agreement for joint operation of flights "code-sharing/block of seats" based on the model of "commuter" (regional) transportation, providing for publication of joint flights in reservation systems under a single code of PJSC "Aeroflot" - SU in the range of SU5950-6999;

Term: from 29.03.2020 to 24.10.2020;

Price: 62,009,000,000 (sixty two billion nine million) rubles (excluding VAT), for the projected traffic volume of about 17,350 pair flights operated by JSC "Rossiya Airlines" during the specified period (which is 31.20 per cent of the book value of assets of PJSC "Aeroflot", according to its financial statements as of 31.03.2019);

Interested parties and grounds for their interest: members of the Board of PJSC "Aeroflot" V.Ya. Zingman and A.Yu. Chikhanchin, who are members of the Board of Directors of JSC "Rossiya Airlines".

ACCEPTED.

Issue No. 19 on the agenda:

"On changing the terms of the interested party transaction (series of interrelated transactions), the lease (operating leasing) of Pobeda Airlines LLC, ten new Boeing 737-800 aircraft with engines manufactured by CFM International S.A."

Voting results on Issue No. 19:

The number of votes accounted for the voting shares of the Company, which were owned by persons not interested in the transaction by the Company, is 1,061,440,690.

The number of votes assigned to voting shares of the Company owned by persons not interested in the transaction by the Company with due regard to the provisions of Clause 4.24 of Regulation No. 660-P of the Central Bank of the Russian Federation dated 16 November 2018 on general meetings of shareholders amounts to 1,061,440,690.

The number of votes held by persons not interested in the transaction by the Company who participated in the meeting equals to 680,129,549. Thus, a quorum is present for decision-making on the issue (64.0761%).

According to Clause 2, Article 49 of the Federal Law "On Joint-Stock Companies", decision on the issue shall be made by the majority of votes of shareholders not interested in the transaction taking part in the voting either personally, or through proxies, i.e. it is necessary to have at least 340,064,775 affirmative votes for decision-making.

The votes have divided as follows:

"FOR"	- 679,028,416 votes;
"AGAINST"	- 135,072 votes;
"ABSTAINED"	- 461,950 votes;

Following the voting results, decision on Issue No. 19:

"In addition to the decision of the annual general meeting of shareholders of PJSC "Aeroflot" dated June 26, 2017, to agree on (approve) a change in a interested party major transaction (series of interrelated transactions) related to the assignment in favor of PJSC "Aeroflot" of the rights and obligations of LLC "Pobeda Airlines" for the rental (operational leasing) transactions of ten new Boeing 737- 800 aircraft from SB Leasing Ireland Limited, performed on the following essential conditions (hereinafter referred to as the "Novation Transaction"):

Parties of the Novation Transaction:

- SB Leasing Ireland Limited - the lessor;
- LLC "Pobeda Airlines" - the lessee;
- PJSC "Aeroflot" - the new lessee;
- other parties determined by the decision of the annual general meeting of shareholders of PJSC "Aeroflot" dated June 26, 2017.

Subject of the Novation Transaction: adoption by PJSC "Aeroflot" of the rights and obligations under the rental (operating leasing) transaction(s) concluded by LLC "Pobeda Airlines" with SB Leasing Ireland Limited in respect of ten new Boeing 737-800 aircraft with engines manufactured by CFM International SA and the following manufacturer serial numbers: 64862, 64863, 64864, 64865, 64866, 64867, 64868, 64869, 64870, 64871 or other serial numbers established by the manufacturer (hereinafter collectively referred to as the "Aircraft" and each separately - the "Aircraft") (hereinafter collectively referred to as the "Leasing Transactions" and each separately - the "Leasing Transaction"), upon the occurrence of certain events of non-performance (default) of LLC "Pobeda Airlines" under the documents on the respective Leasing Transactions.

Price of the Novation Transaction: taking into account the interrelated transactions and subject to

changes in their terms, the price of the transaction equals to no more than Eight hundred and twenty-eight million three hundred and sixty thousand (828,360,000) US dollars (excluding customs duties, insurance premiums, taxes and expenses related to operation of Aircraft and including payments due by PJSC "Aeroflot" from LLC "Pobeda Airlines" as compensation (remuneration) under the Innovation Transaction, which corresponds to the market value determined by the independent appraiser CJSC "RUSSIAN ASSESSMENT" in Report No. 05/08-200 GVV dated February 25, 2019, which is 26.98% of the book value of the assets of PJSC "Aeroflot" according to its financial statements as of 31.03.2019.

Changes as previously approved by the decision of the annual general meeting of shareholders of PJSC "Aeroflot" dated June 26, 2017 of the essential conditions for Leasing and Rental (operational leasing) Transactions entered into as part of the performance of the Novation Transaction:

Transaction No. 1. Installation on the Aircraft of winglets:

SB Leasing Ireland Limited (lessor) purchases ten (10) sets of Split Scimitar Winglets from LLC "APB Winglets Company" for benefit of LLC "Pobeda Airlines" (lessee) with a value of no more than 285,000 (Two hundred eighty five thousand) USD (without VAT) for one set for their subsequent installation on the Aircraft (with the subsequent provision to the lessee of the documentation relating to their installation), and the lessee agrees to pay the lessor the increased monthly rent in respect of the Aircraft in connection with the installation of sets of Split Scimitar Winglets.

Estimated delivery (installation on the Aircraft) period for Split Scimitar Winglets: from 01.08.2018 to 01.05.2019.

Monthly rent for the Aircraft: floating and calculated by the following formula:

$(\text{Basic Rent} + \text{Rent Factor}) * \text{Price Escalation Factor}$, where:

Basic Rent is Three hundred twenty-five thousand (325,000) US dollars,

Rent Factor is a value that depends on the value of the three-month LIBOR rate and is determined by the formula

$N * 100 * (\text{LIBOR } 3\text{M} - 1\%)$, where N is a fixed amount of 33,400 (Thirty-three thousand four hundred) USD, which, according to the lease agreement, is subject to a quarterly decrease;

Price Escalation Factor is the ratio between the price paid by the lessor to the Aircraft manufacturer and additional equipment manufacturers at the time of delivery of the Aircraft, and the base value of the Aircraft in the amount of Forty million two hundred fifty thousand three hundred (40,250,300) US dollars.

The amount by which the monthly rent is increased as a result of changes in the conditions of Leasing Transactions is no more than Three thousand eight hundred (3,800) US dollars for each Aircraft (excluding VAT) per month during the entire validity period of the lease agreement for the corresponding Aircraft.

Legal expenses: the lessee may reimburse the new lessee the costs of legal support in connection with the changes in Leasing Transactions provided for by this decision in the amount of not more than fifty thousand (50,000) US dollars (excluding taxes).

Transaction No. 2. Change in the calculation of monthly rent:

1) The lessee shall make in favor of the lessor a One-Time Payment equal to 4,646,000 USD* (Total price of the aircraft (as defined below)/40,250,300 USD) for each Aircraft.

2) 2) Changing the procedure for calculating the monthly rent for the Aircraft:

The monthly rent for the relevant Aircraft for which the One-Time Payment was paid: floating and calculated by the following formula:

Rent = ((Basic Rent + Rent Factor) * K, with the Basic Price of the aircraft in the amount of 35,604,300 (Thirty five million six hundred and four thousand three hundred) USD, where:

Basic Rent is 313,500 (Three hundred thirteen thousand five hundred) USD;

Rent Factor is a value that depends on the value of the three-month LIBOR rate and is determined by the formula

$N \cdot 100 \cdot (\text{LIBOR } 3\text{M} - 2.35\%)$, where N is an amount of 29,600 (twenty-nine thousand six hundred) USD, subject to escalation and decrease every three months starting from the fourth month after the delivery date of the corresponding Aircraft in accordance with the following schedule:

Number of Rent Factor date	N (USD)	Number of Rent Factor date	N (USD)
1	29,400.00	25	21,200.00
2	29,100.00	26	20,700.00
3	28,800.00	27	20,300.00
4	28,500.00	28	19,900.00
5	28,200.00	29	19,400.00
6	27,900.00	30	19,000.00
7	27,600.00	31	18,500.00
8	27,300.00	32	18,100.00
9	27,000.00	33	17,600.00
10	26,700.00	34	17,100.00
11	26,300.00	35	16,700.00
12	26,000.00	36	16,200.00
13	25,700.00	37	15,700.00
14	25,300.00	38	15,100.00
15	25,000.00	39	14,600.00
16	24,600.00	40	14,100.00
17	24,300.00	41	13,600.00
18	23,900.00	42	13,000.00
19	23,500.00	43	12,500.00
20	23,200.00	44	11,900.00
21	22,800.00	45	11,300.00
22	22,400.00	46	10,700.00
23	22,000.00	47	10,100.00
24	21,600.00		

K is escalation factor equal to (Total Price of the aircraft - One-Time Payment) / Basic Price of the aircraft.

The Base Price of the aircraft is Thirty-five million six hundred and four thousand three hundred (35,604,300) US dollars.

The Total Price of the aircraft means the price for the corresponding Aircraft, determined in accordance with the manufacturer and suppliers invoices, including escalation, price of the equipment, taking into account the equipment suppliers discounts, including the One-Time Payment.

3) For amendments to the Leasing Transactions provided for by this decision, the lessee shall pay the fee in favor of the lessor in the amount of 25,000 (twenty-five thousand) USD.

4) The lessee compensates the lessor for the documented costs of involving external legal consultants for the transaction in the amount of not more than 75,000 (seventy five thousand) USD.

All amounts are specified without VAT.

Other essential terms and conditions of the Novation Transaction and the Leasing Transactions approved by the decision of the annual general meeting of shareholders of PJSC "Aeroflot" dated June 26, 2017 remain unchanged.

Interested parties and grounds for their interest: members of the Board of PJSC "Aeroflot" V.G. Saveliev, V.N. Antonov, V.N. Avilov, V.B. Aleksandrov, K.I. Bogdanov, V.Ya. Zingman, I.V. Parakhin, I.P. Chalik, A.Yu. Chikhanchin, who are the members of the Board of Directors of LLC "Pobeda Airlines".

ACCEPTED.

The Minutes was drawn up on 26 June 2019 in two (2) copies, both of them having identical legal effect.

Chairman of the meeting

M.I Poluboyarinov

Secretary of the meeting

A.V. Melekhin