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**compared to the current and new versions of the by the Annual General Meeting of Shareholders of PJSC “Aeroflot”**

<b>Current version of the Regulations</b>	<b>Proposed version.</b>	<b>Justification</b>
<p>Item 2, Paragraph 3.2, Article 3 of the Regulations</p> <p>The record date for the General Meeting may not be less than 10 days after the date the decision to hold the General Meeting is made or more than 25 days before the date of the General Meeting, and in the case provided for in paragraph 2, Article 53 of the Federal Law “On Joint Stock Companies”, may not be more than 55 days before the date of the General Meeting.</p>	<p>Item 2, Paragraph 3.2, Article 3 of the Regulations</p> <p>The date on which the persons entitled to participate in the General Meeting of the Company Shareholders are specified (recorded) cannot be set earlier than after 10 days after the date the decision to hold the General Meeting of the Shareholders is made or more than 25 days before the date of the General Meeting of the Shareholders</p> <p>, and in the case provided for in Paragraphs 2 and 8 of Article 53 of the Federal Law “On Joint Stock Companies”, may not be more than 55 days before the date of the General Meeting of the Shareholders.</p>	<p>The wording has been brought in line with Part 1, Article 51 of Federal Law No. 208-FZ dated December 26 1995 "On Joint-Stock Companies" (as amended by Federal Law No. 209-FZ dated July 19, 2018).</p>
<p>Paragraph 3.4, Article 3 of the Regulations</p> <p>3.4. The list of persons entitled to participate in the General Meeting of Shareholders, except for information on declarations of intent by such persons, shall be made available for familiarization upon request of the person(s) included in the said list and holding at least 1 percent of the votes on any item on the agenda of the General Meeting within three days from the date of receipt of the relevant request by the Company.</p>	<p>Paragraph 3.4, Article 3 of the Regulations</p> <p>The list of persons entitled to attend the General Meeting of Shareholders , except for information on declarations of intent by such persons, shall be made available for familiarization upon request of the person(s) included in the said list and holding (having) at least one (1) percent of the votes on any item on the agenda of the General Meeting within the period established by the applicable laws of the Russian</p>	<p>Taking into account that the terms set in the regulations of the Russian Federation are subject to change, as well as the impossibility of their prompt amendment in the internal documents of PJSC "Aeroflot", the exact date of documents submitting is excluded.</p>

	Federation.	
<p>Paragraph 4.8, Article 4 of the Regulations</p> <p>In addition to the items proposed by shareholders for the agenda of the General Meeting as well as in case of absence of any proposals, absence or insufficient number of nominees proposed by shareholders for forming the respective body, the Board of Directors may include items in the agenda of the General Meeting or place nominees on the ballot at its own discretion.</p>	<p>Paragraph 4.8, Article 4 of the Regulations</p> <p style="color: red;">In addition to items proposed by shareholders for inclusion in the agenda of a General Meeting of Shareholders as well as by nominees proposed by shareholders for the formation of the relevant body, the Board of Directors of the Company shall be entitled to include items in the agenda of the General Meeting of Shareholders and (or) nominees into the nominee list for election to the relevant Company body at its sole discretion. The number of nominees proposed by the Board of Directors of the Company may not exceed the number of members of the relevant body.</p>	<p>The wording has been brought in line with Part 7, Art. 53 of Federal Law dated 26.12.1995 No. 208-FZ "On Joint-Stock Companies" (as amended by Federal Law dated 19.07.2018 No. 209-FZ).</p>
<p>Paragraph 5.3, Article 5 of the Regulations</p> <p>5.3. The Company shall publish information about the General Meeting not later than 25 (twenty five) days prior to the date of the meeting or not later than 30 days prior to the date of the General Meeting of shareholders, if the agenda of such meeting includes reorganization of the Company.</p>	<p>Paragraph 5.3, Article 5 of the Regulations</p> <p>5.3. The Company is obliged to publish information about holding a General Meeting of Shareholders not later than thirty (30) days before the date thereof unless a longer period is provided for by the laws.</p>	<p>The term is extended in order to improve the practice of corporate management of PJSC "Aeroflot" in accordance with recommendations of Paragraph 2 of the Corporate Governance Code.</p>
<p>Paragraph 5.5, Article 5 of the Regulations</p> <p>5.5. The information (materials) to be made available to persons entitled to participate in the General Meeting during preparation for the General Meeting includes the following: the</p>	<p>Paragraph 5.5, Article 5 of the Regulations</p> <p>The information (materials) to be submitted to persons entitled to attend the General Meeting of Shareholders during the preparation for the General Meeting shall</p>	<p>The wording has been brought in line with Paragraph 3, Article 52 of Federal Law No. 208-FZ dated December 26 1995 "On Joint-Stock Companies" (as amended by Federal Law No. 209-FZ dated July 19, 2018).</p>

<p>Company's annual report and an audit report of the Company's Audit Commission, the annual accounting (financial) statements of the Company, an auditor's report; a report of the Audit Commission on the audit of the annual financial statements, information on the persons nominated for election to the Company's Board of Directors and Audit Commission; recommendations of the Company's Board of Directors regarding distribution of profits, including the amount of dividends on Company shares and the terms and conditions of payment thereof, and losses of the Company for the reporting year; draft amendments proposed to be made to the Company's Articles of Association or a draft of a new version of the Company's Articles of Association; an opinion of the Company's Board of Directors on a major transaction, the Company's report on related-party transactions entered into by the Company in the reporting year, and other information provided for by current legislation of the Russian Federation and these Regulations.</p>	<p>include: the Company's annual report and an audit report of the Company's Audit Commission, annual accounting (financial) statements of the Company, auditor's report, opinion of the Audit Commission of the Company on the results of the auditing of the annual accounting statements, information on the nominees for election to the Board of Directors of the Company and to the Audit Commission of the Company, recommendations of the Board of Directors of the Company on the profit allocation including the dividends amount payable on the Company shares and procedures of payment thereof, and of the Company losses at the end of the reporting year, draft changes and amendments to the Articles of Association of the Company or a draft new revision thereof, <b>draft internal documents of the Company, subject to approval by the General Meeting of Shareholders</b>, an opinion of the Company's Board of Directors on a major transaction, the Company's report on related party transactions entered into by the Company in the reporting year, and other information as provided by the applicable legislation of Russian Federation and these Regulations.</p>	
	<p>Paragraph 5.5.4 Article 5 of the Regulations  <b>The additional information (materials) that must be made available to persons entitled to participate in the General Meeting of Shareholders during preparation for the meeting, the agenda of which includes the issue of</b></p>	<p>A new paragraph was added, followed by a shift in the document numbering in order to improve the corporate governance practices of PJSC "Aeroflot" (in accordance with the recommendations of Subparagraph 5, Paragraph 10 of the Corporate Governance Code).</p>

	<p>introducing changes (additions) to the Company's Articles of Association and/or documents regulating the activities of its bodies includes comparative tables of changes (additions) made to the specified documents with justification for the need to make each change (addition), as well as existing and new edition of the specified documents.</p>	
<p>Paragraph 5.5, Article 5 of the Regulations</p> <p>5.5. The information (materials) to be made available to persons entitled to participate in the General Meeting during preparation for the General Meeting includes the following: the Company's annual report and an audit report of the Company's Audit Commission, the annual accounting (financial) statements of the Company, an auditor's report; a report of the Audit Commission on the audit of the annual financial statements, information on the persons nominated for election to the Company's Board of Directors and Audit Commission; recommendations of the Company's Board of Directors regarding distribution of profits, including the amount of dividends on Company shares and the terms and conditions of payment thereof, and losses of the Company for the reporting year; draft amendments proposed to be made to the Company's Articles of Association or a draft of a new version of the Company's Articles of Association; an opinion of the Company's Board of Directors on a major transaction, the Company's report on related-</p>	<p>Paragraph 5.5, Article 5 of the Regulations</p> <p>The information (materials) to be submitted to persons entitled to attend the General Meeting of Shareholders during the preparation for the General Meeting shall include: the Company's annual report and an audit report of the Company's Audit Commission, annual accounting (financial) statements of the Company, auditor's report, opinion of the Audit Commission of the Company on the results of the auditing of the annual accounting statements, information on the nominees for election to the Board of Directors of the Company and to the Audit Commission of the Company, recommendations of the Board of Directors of the Company on the profit allocation including the dividends amount payable on the Company shares and procedures of payment thereof, and of the Company losses at the end of the reporting year, draft changes and amendments to the Articles of Association of the Company or a draft new revision thereof, <b>draft internal documents of the Company,</b></p>	<p>The wording has been brought in line with Paragraph 3, Article 52 of Federal Law No. 208-FZ dated December 26 1995 "On Joint-Stock Companies" (as amended by Federal Law No. 209-FZ dated July 19, 2018).</p>

<p>party transactions entered into by the Company in the reporting year, and other information provided for by current legislation of the Russian Federation and these Regulations.</p>	<p><b>subject to approval by the General Meeting of Shareholders</b>, an opinion of the Company's Board of Directors on a major transaction, the Company's report on related party transactions entered into by the Company in the reporting year, and other information as provided by the applicable legislation of Russian Federation and these Regulations.</p>	
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