

APPROVED BY
Extraordinary General Members Meeting
of Aeroflot PJSC dated September 11, 2020

Minutes No. 46 dated September 14, 2020

**AMENDMENT NO. 2 TO ARTICLES OF
ASSOCIATION**

**OF PUBLIC JOINT STOCK COMPANY
“AEROFLOT — RUSSIAN AIRLINES”**

Moscow, 2020

1. Amend Clause 8.3, Article 8 to read as follows:

“The Charter Capital of the Company is RUB two billion four hundred forty-four million five hundred thirty-five thousand and four hundred forty-eight rubles (2,444,535,448).

The charter capital of the Company is divided into two billion four hundred forty-four million five hundred thirty-five thousand and four hundred forty-eight (2,444,535,448) issued ordinary registered shares with a nominal value of one (1) ruble each, providing its owner with all the rights of an ordinary shareholder stipulated by the Federal Law On Joint Stock Companies and these Articles of Association.

The Company may issue six hundred sixteen million eighty thousand eight hundred and fifty-one (616,080,851) ordinary shares with par value of one (1) ruble each (authorized shares), in addition to the issued shares. Each additionally placed share of the Company shall provide the shareholder holding with the scope of rights determined by the Company’s Articles of Association, the same as the scope of rights provided by the placed shares.”