



R E P O R T

ON VOTING RESULTS

AT THE ANNUAL GENERAL SHAREHOLDERS' MEETING

OF PUBLIC JOINT STOCK COMPANY

AEROFLOT – RUSSIAN AIRLINES

in the form of absentee vote
June 28, 2021.
at the Company's location:
1 Arbat ul., Moscow, 119019, Russian Federation.

Moscow, 2021

The Company Trade Name and location of the Company:
Aeroflot – Russian Airlines Public Joint Stock Company
(Aeroflot PJSC, Company).

Location and address: Russian Federation, 119019, Moscow,
Arbat ul., 1.

Type of the General Shareholders' Meeting: Annual (ordinary).

Form of the Annual General Meeting of Shareholders: absentee voting.

Date of making (registering) the persons entitled to attend the Meeting:
June 3, 2021.

Date of the annual general meeting of shareholders: June 28, 2021.

Postal address to which the ballot papers were sent: Russian Federation, 119019, Moscow,
Arbat ul., 1, Corporate Governance Department of Aeroflot PJSC.

The address of the website on the information and telecommunication network the
“Internet”

where the electronic ballot forms were filled in:

<http://ir.aeroflot.ru/ru/corporate-governance/general-meeting-of-shareholders/>

The charter capital of Aeroflot PJSC is RUB 2,444,535,448 and is divided into
2,444,535,448 outstanding common registered shares, which is 100% of the charter capital of
Aeroflot PJSC.

Number of votes held by persons included in the list of individuals entitled to participate
in the General Meeting of Shareholders of Aeroflot PJSC (dated June 3, 2021): 2,444,535,448
votes, representing 100% of Aeroflot PJSC's charter capital.

As of the closing date of receipt of ballots for voting (June 28, 2021) ballots were
received from 532 shareholders (shareholder representatives)
possessing a total of 1,493,791,161 outstanding voting shares of Aeroflot PJSC, which is
61.10736% of the number of outstanding voting shares Aeroflot PJSC, held by persons entitled
to vote on the issues of the agenda of the next Annual General Meeting Aeroflot PJSC
Shareholders.

Therefore, a total of 532 shareholders were represented at the meeting, with an aggregate
of 1,493,791,161 votes, representing 61.10736% of the outstanding voting shares of Aeroflot.

In accordance with the requirements of Article 58 (1) of the Federal Law
“On Joint Stock Companies” the Annual General Meeting of Shareholders of Aeroflot PJSC
of June 28, 2021 shall be quorate and legally competent to make decisions on all issues of the
agenda.

The function of the Counting Board was performed by the Registrar: Joint Stock Company
Independent Registrar Company R.O.S.T, Russian Federation, 107076,
18 Stromynka ul., Moscow, Building 5B, Room IX.

Authorized Persons by the Registrar: Igor Vladimirovich Akhmatov (Chairman of the
Counting Commission), Olga Petrovna Visulina (Secretary of the Counting Commission),
Aleksey Vadimovich Shuvalov (Member of the Counting Commission).

Chairman of the Meeting: Vitaly Gennadyevich Saveliev

Secretary of the Meeting: Aleksey Vladimirovich Melyokhin

Date of compilation and number of Minutes of the Annual General Shareholders' Meeting:
June 29, 2021, No. 47.

Agenda of the Annual General Shareholders' Meeting:

1. Approval of the Aeroflot PJSC Annual Report for 2020.

2. Approval of Aeroflot PJSC Annual Accounting (financial) Statements for 2020.
3. Approval of Aeroflot PJSC's profit/loss distribution based on 2020 results.
4. On the amount of dividends, the terms and form of payment thereof for 2020 and the establishment of the date on which persons who are entitled to receive dividends are determined.
5. Remuneration to members of the Board of Directors of Aeroflot PJSC.
6. On amending the Regulations on Remuneration and Compensation paid to members of the Aeroflot PJSC Audit Commission.
7. On payment of remuneration to members of the Aeroflot PJSC Audit Commission.
8. Election of members of the Board of Directors of Aeroflot PJSC.
9. Election of members of the Aeroflot PJSC Audit Commission.
10. Approval of Aeroflot PJSC auditors for 2021.
11. On interested-party transactions of Aeroflot PJSC.

Issue No. 1 of the agenda.

Approval of the Aeroflot PJSC Annual Report for 2020.

Voting results for issue No. 1:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law "On Joint Stock Companies", a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

"FOR"	- 1,493,139,093;
"AGAINST"	- 73,915;
"ABSTAINED"	- 468,448.

Following the results of the voting, the decision is:

"Approval of Aeroflot PJSC annual report for 2020".

APPROVED

Issue No. 2 of the agenda.

"Approval of Aeroflot PJSC annual accounting (financial) statements for 2020"

Voting results for issue No. 2:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law "On Joint Stock Companies", a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

"FOR"	- 1,493,021,108;
"AGAINST"	- 102,295;
"ABSTAINED"	- 532,030.

Following the results of the voting, the decision is:

"Approval of Aeroflot PJSC annual accounting (financial) statements based on the results of the 2020 financial year".

APPROVED

Issue No. 3 of the agenda.

"Approval of Aeroflot PJSC's profit/loss distribution based on 2020 results"

Voting results for issue No. 3:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law "On Joint Stock Companies", a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

"FOR"	- 1,492,015,665;
"AGAINST"	- 657,422;
"ABSTAINED"	- 924,832.

Following the results of the voting, the decision is:

“Due to the significant negative impact of the crisis situation caused by the pandemic coronavirus on the economy of Aeroflot PJSC, and the receipt of a loss of 96,527,133 thous. rubles for the fiscal year 2020, no profit distribution shall be made”.

APPROVED.

Issue No. 4 of the agenda.

***On the amount, terms and form of dividends for 2020
and the establishment of the date on which the persons entitled to receive dividends are
determined.***

Voting results for issue No. 4:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR”	- 1,491,554,534;
“AGAINST”	- 1,239,099;
“ABSTAINED”	- 934,682.

Following the results of the voting, the decision is:

“Dividends on Aeroflot's shares for fiscal year 2020 shall not be declared or paid”.

APPROVED.

Issue No. 5 of the agenda.

“Remuneration to members of the Board of Directors of Aeroflot PJSC”

Voting results for issue No. 5:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR”	- 1,415,675,384;
“AGAINST”	- 77,024,757;
“ABSTAINED”	- 1,021,485.

Following the results of the voting, the decision is:

“Taking into account the significant negative impact on the economy of Aeroflot PJSC in 2020 and 2021 of the crisis situation caused by the coronavirus pandemic, to approve an approach whereby the formation and payment of remuneration to members of the Board of Directors of Aeroflot PJSC for the relevant periods starting from 2019 (including the Long-Term Incentive Program) shall be made by decisions of the Annual General Meeting of Shareholders of Aeroflot PJSC, subject to the following conditions:

- complete fulfilment of Aeroflot PJSC's obligations related to the provision of state guarantees of the Russian Federation in 2020;
- Aeroflot PJSC dividend payment.

Remuneration shall be paid in accordance with the procedure and on the terms and conditions stipulated by the “Regulations on Remuneration and Compensation Payable to Members of the Board of Directors of Aeroflot PJSC”.

APPROVED.

Issue No. 6 of the agenda.

On amending the Regulations on Remuneration and Compensation paid to members of the Aeroflot PJSC Audit Commission.

Voting results for issue No. 6:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR”	- 1,486,213,603;
“AGAINST”	- 2,044,116;

“ABSTAINED” - 5,311,101.

Following the results of the voting, the decision is:

“To approve Amendments No. 1 to the Regulations on Remuneration and Compensation payable to members of the Aeroflot PJSC Audit Commission”.

APPROVED.

Agenda issue No. 7.

“Payment of remuneration to members of the Aeroflot PJSC Audit Commission”.

Voting results for issue No. 7:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR”	- 1,415,963,066;
“AGAINST”	- 76,887,964;
“ABSTAINED”	- 901,439.

Following the results of the voting, the decision is:

Taking into account the significant negative impact on the economy of Aeroflot PJSC in 2020 and 2021 of the crisis situation caused by the coronavirus pandemic, to approve an approach whereby the formation and payment of remuneration to members of the Aeroflot PJSC Audit Committee for the relevant periods starting from 2019 shall be made by decisions of the Aeroflot PJSC Annual General Meeting of Shareholders, subject to the following conditions:

- complete fulfilment of Aeroflot PJSC's obligations related to the provision of state guarantees of the Russian Federation in 2020;
- Aeroflot PJSC dividend payment.

Remuneration shall be paid in accordance with the procedure and on the terms and conditions stipulated by the “Regulations on Remuneration and Compensation Payable to Members of the Aeroflot PJSC Audit Commission”.

APPROVED.

Agenda issue No. 8.

“Election of members of the Board of Directors of Aeroflot PJSC”.

Voting results for issue No. 8:

Number of votes held by the persons on the list entitled to take part in the General Meeting on this agenda issue is 2,444,535,448 votes, representing 26,889,889,928 votes in cumulative voting.

Number of cumulative votes attributable to voting shares of the Company on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 26,889,889,928.

Number of cumulative votes belonging to persons that took part in the Meeting on the issue is 16,431,702,771.

Number of cumulative votes distributed to candidates: 16,006,081,204.

Therefore, quorum to make the said decision is reached (61.10736%).

Votes in the cumulative vote were distributed as follows:

“FOR” election to the Board of Directors of Aeroflot PJSC:

No.	Full Name of the candidate (and their position)	Number of votes cast “FOR” a candidate
1	Igor Aleksandrovich Kamenskoy – Managing Director, Renaissance Capital LLC	1,562,078,171
2	Yaroslav Ivanovich Kuzminov – Rector of the Federal State Autonomous Educational Institution of Higher Professional Education “National Research University “Higher School of Economics”	1,562,985,665
3	Maksim Stanislavovich Liksutov – Deputy Moscow Mayor for Transport Issues and the Development of Moscow’s Road Infrastructure	1,500,729,133
4	Timur Igorevich Maksimov – Deputy Minister of Finance of the Russian Federation	1,502,428,600
5	Roman Viktorovich Pakhomov – CEO of Aviacapital-Service LLC	434,882,386
6	Dmitry Nikolaevich Peskov – Special Representative of the President of the Russian Federation for Digital and Technological Development, Director of Young Professionals, Agency for Strategic Initiatives to Promote New Projects, an autonomous non-profit organization	1,501,888,584
7	Mikhail Igorevich Poluboyarinov – CEO of Public Joint Stock Company Aeroflot-Russian Airlines	1,632,249,736
8	Vitaly Gennadyevich Saveliev – Minister of Transport of the Russian Federation	1,803,273,554
9	Yuri Borisovich Slyusar – President, PJSC United Aircraft Corporation	1,501,299,803
10	Sergey Viktorovich Chemezov – CEO, Rostec State Corporation for Promotion of Development, Manufacture and Export of Hi-Tech Products	1,503,257,553
11	Maksut Igorevich Shadaev – Minister of Digital Development, Telecommunications and Mass Media of the Russian Federation	1,501,008,019

“AGAINST” all candidates - 355,610,510 cumulative votes;

“ABSTAINED” on all candidates - 64,214,002 cumulative votes.

Following the Results of cumulative voting, Aeroflot PJSC's Board of Directors was elected:

1. Vitaly Gennadyevich Saveliev
2. Mikhail Igorevich Poluboyarinov
3. Kuzminov Yaroslav Ivanovich
4. Igor Aleksandrovich Kamenskoy
5. Sergey Viktorovich Chemezov
6. Timur Igorevich Maksimov
7. Dmitry Nikolaevich Peskov
8. Yuri Borisovich Slyusar
9. Maksut Igorevich Shadaev

10. Maksim Stanislavovich Liksutov
11. Roman Viktorovich Pakhomov

Following the results of the voting, the decision is:

“Elect eleven members of the Board of Directors of Aeroflot PJSC:

1. Vitaly Gennadyevich Saveliev
2. Mikhail Igorevich Poluboyarinov
3. Kuzminov Yaroslav Ivanovich
4. Igor Aleksandrovich Kamenskoy
5. Sergey Viktorovich Chemezov
6. Timur Igorevich Maksimov
7. Dmitry Nikolaevich Peskov
8. Yuri Borisovich Sliusar
9. Maksut Igorevich Shadaev
10. Maksim Stanislavovich Liksutov
11. Roman Viktorovich Pakhomov”.

APPROVED.

Agenda issue No. 9.

“Election of members of the Aeroflot PJSC Audit Commission”.

Voting results for issue No. 9:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,525,915.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,158. Therefore, quorum to make the said decision is reached (61.10760%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,580 votes.

Votes obtained were as follows:

1. Ekaterina Sergeevna Nikitina – Advisor to the President of PJSC Transneft.

“FOR” - 1,491,433,156 votes;
“AGAINST” - 723,346 votes;
“ABSTAINED” - 788,580 votes.

2. Mikhail Vladimirovich Sorokin – Deputy Head of Federal Agency for State Property Management (Rosimushchestvo).

“FOR” - 1,491,646,308 votes;
“AGAINST” - 263,722 votes;
“ABSTAINED” - 882,326 votes.

3. Aleksandr Vasilievich Tikhonov – member of the Joint Stock Company “Russian Railways” Audit Commission.

“FOR” - 1,491,592,645 votes;

“AGAINST” - 300,822 votes;
“ABSTAINED” - 899,979 votes.

4. Sergey Ivstalievich Ubugunov – member of the Joint Stock Company “Russian Railways” Audit Commission.

“FOR” - 1,491,441,478 votes;
“AGAINST” - 339,299 votes;
“ABSTAINED” - 999,658 votes.

5. Andrey Valeryevich Kholopov – Deputy Head of Department, Ministry of Transport of Russia.

“FOR” - 1,491,720,976 votes;
“AGAINST” - 340,966 votes;
“ABSTAINED” - 858,829 votes.

According to the results of the voting, the following persons were elected to the Aeroflot PJSC Audit Commission:

1. Ekaterina Sergeevna Nikitina
2. Mikhail Vladimirovich Sorokin
3. Aleksandr Vasilievich Tikhonov
4. Sergey Ivstalievich Ubugunov
5. Andrey Valerievich Kholopov

Following the results of the voting, the decision is:

“To elect five members of the Aeroflot PJSC Audit Commission:

1. Ekaterina Sergeevna Nikitina
2. Mikhail Vladimirovich Sorokin
3. Aleksandr Vasilievich Tikhonov
4. Sergey Ivstalievich Ubugunov
5. Andrey Valerievich Kholopov”.

APPROVED.

Issue No. 10 of the agenda.

Approval of Aeroflot PJSC auditors for 2021

Voting results for issue 1, issue 10:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR” - 1,489,477,171;
“AGAINST” - 3,327,217;
“ABSTAINED” - 919,988.

Following the results of the voting, the decision is:

“1. To approve audit firm HLB Vneshaudit JSC (OGRN 1027739314448) as auditor of the annual accounts (financial) statements Of Aeroflot PJSC for 2021, prepared in accordance with RAS”.

APPROVED.

Voting results for issue 2, issue 10:

Number of votes belonging to persons included into the List of persons eligible to participate in the general meeting of shareholders on this Agenda issue is 2,444,535,448.

Number of votes attributable to the Company's voting shares on this agenda issue, determined taking into account the provisions of Clause 4.24 of Central Bank of the Russian Federation Regulation No. 660-P of November 16, 2018 on General Meetings of Shareholders, is 2,444,535,448.

Number of votes belonging to persons that took part in the Meeting and entitled to vote on the issue is 1,493,791,161. Therefore, quorum to make the said decision is reached (61.10736%).

Pursuant to Article 49 (2) of the Federal Law “On Joint Stock Companies”, a decision on this matter shall be taken by a majority vote of shareholders participating in the meeting in person or by proxy, i.e. the decision requires at least 746,895,581 votes.

Votes obtained were as follows:

“FOR” - 1,489,660,074;
“AGAINST” - 3,228,724;
“ABSTAINED” - 797,233.

Following the results of the voting, the decision is:

“2. Approve JSC PricewaterhouseCoopers Audit (OGRN 1027700148431) as the auditor of the consolidated financial statements of Aeroflot PJSC (Aeroflot Group) for the year 2021, prepared in accordance with IFRS”.

APPROVED.

Issue No. 11 of the agenda.

“On interested-party transactions of Aeroflot PJSC”.

Voting results for issue 1, issue 11:

Number of votes on the Company's voting shares held by persons not interested in the transaction by the Company is 2,444,535,448.

Number of votes attributable to the voting shares of the Company held by persons not interested in the Company's transaction, subject to the provisions of Clause 4.24 of the Regulations of the Central Bank of the Russian Federation dated November 16, 2018, No. 660-P on general meetings of shareholders is 2,444,535,448.

Number of votes held by persons not interested in the transaction who participated in the meeting is 1,493,791,161. Quorum is therefore present for the purpose of taking a decision on this matter.

Pursuant to Article 83 (4) of the Federal Law “On Joint Stock Companies”, the decision on this matter shall be taken by a majority vote of all shareholders not interested in the transaction who participate in person or through authorized representatives, i.e. at least 746,895,581 votes must be cast “FOR” for the decision to be passed.

Votes obtained were as follows:

“FOR”	- 1,487,040,135;
“AGAINST”	- 1,767,136;
“ABSTAINED”	- 4,862,174.

Following the results of the voting, the decision is:

“1. To approve (endorse) an interested-party transaction of Aeroflot's commercial management of the load of flights operated by Rossiya Airlines JSC (including the pricing and sale of tickets for such flights) under a code-share/block seat agreement based on the commuter (regional) transportation model, providing for the publication of joint flights in the booking systems under a single Aeroflot PJSC code – SU in the range of SU5950-6999, performed under the following material terms and conditions:

Parties: Aeroflot PJSC (as a Marketing Partner),
Rossiya Airlines JSC (as a Partner Operator);

Subject: Aeroflot PJSC's commercial flight load management operated by Rossiya Airlines JSC (including the pricing and sale of tickets for such flights) under a code-share/block seat agreement based on the commuter (regional) transportation model, providing for the publication of joint flights in the booking systems under a single Aeroflot PJSC code – SU in the range of SU5950-6999, performed under the following material terms and conditions;

Term: October 31, 2021 to March 26, 2022;

Price: RUB 43,783,000,000 (forty-three billion seven hundred and eighty-three million) (net of VAT) for a projected volume of around 20,900 pair flights performed by Aeroflot PJSC during the period indicated, which is 16.8% of the book value of Aeroflot's assets as of March 31, 2021;

Persons interested in the transaction and reasons for their interest: members of the Management Board of Aeroflot PJSC A.A. Panov and A.Yu. Chikhanchin, who are members of the Board of Directors of Aeroflot”.

APPROVED.

Voting results for issue 2, issue 11:

Number of votes on the Company's voting shares held by persons not interested in the transaction by the Company is 2,444,535,448.

Number of votes attributable to the voting shares of the Company held by persons not interested in the Company's transaction, subject to the provisions of Clause 4.24 of the Regulations of the Central Bank of the Russian Federation dated November 16, 2018, No. 660-P on general meetings of shareholders is 2,444,535,448.

Number of votes held by persons not interested in the transaction who participated in the meeting is 1,493,791,161. Quorum is therefore present for the purpose of taking a decision on this matter.

Pursuant to Article 83 (4) of the Federal Law “On Joint Stock Companies”, the decision on this matter shall be taken by a majority vote of all shareholders not interested in the transaction who participate in person or through authorized representatives, i.e. at least 746,895,581 votes must be cast “FOR” for the decision to be passed.

Votes obtained were as follows:

“FOR”	- 1,487,076,739;
“AGAINST”	- 1,737,083;
“ABSTAINED”	- 4,845,749.

Following the results of the voting, the decision is:

“2. To approve (endorse) an interested-party transaction of Aeroflot's commercial management of the load of flights operated by Rossiya Airlines JSC (including the pricing and sale of tickets for such flights) under a code-share/block seat agreement based on the commuter (regional) transportation model, providing for the publication of joint flights in the booking systems under a single Aeroflot PJSC code – SU in the range of SU5950-6999, performed under the following material terms and conditions:

Parties: Aeroflot PJSC (as a Marketing Partner), Rossiya Airlines JSC (as a Partner Operator);

Subject: Aeroflot PJSC's commercial flight load management operated by Rossiya Airlines JSC (including the pricing and sale of tickets for such flights) under a code-share/block seat agreement based on the commuter (regional) transportation model, providing for the publication of joint flights in the booking systems under a single Aeroflot PJSC code – SU in the range of SU5950-6999, performed under the following material terms and conditions;

Term: March 27, 2022 to October 29, 2022;

Price: RUB 67,280,300,000 (Sixty-seven billion two hundred and eighty million three hundred thous.) (net of VAT) for a projected volume of around 36,600 pair flights performed by Aeroflot PJSC during the period indicated, which is 25.8% of the book value of Aeroflot's assets as of March 31, 2021;

Persons interested in the transaction and reasons for their interest: members of the Management Board of Aeroflot PJSC A.A. Panov and A.Yu. Chikhanchin, who are members of the Board of Directors of Aeroflot”.

APPROVED.

Voting results for issue 3, issue 11:

Number of votes on the Company's voting shares held by persons not interested in the transaction by the Company is 2,444,535,448.

Number of votes attributable to the voting shares of the Company held by persons not interested in the Company's transaction, subject to the provisions of Clause 4.24 of the Regulations of the Central Bank of the Russian Federation dated November 16, 2018, No. 660-P on general meetings of shareholders is 2,444,535,448.

Number of votes held by persons not interested in the transaction who participated in the meeting is 1,493,791,161. Quorum is therefore present for the purpose of taking a decision on this matter.

Pursuant to Article 83 (4) of the Federal Law “On Joint Stock Companies”, the decision on this matter shall be taken by a majority vote of all

shareholders not interested in the transaction who participate in person or through authorized representatives, i.e. at least 746,895,581 votes must be cast “FOR” for the decision to be passed.

Votes obtained were as follows:

“FOR”	- 1,486,737,141;
“AGAINST”	- 1,918,735;
“ABSTAINED”	- 5,015,173.

Following the results of the voting, the decision is:

“3. To approve (consent to) interested party transaction (series of related transactions), of sub-lease by Aeroflot PJSC agreement on the transfer of rights and obligations under the Lease Agreement 19 (Nineteen) Sukhoi SuperJet 100 regional class jet aircraft (RRJ-95B modification) (hereinafter jointly and each individually referred to as the “Aircraft”) concluded between Aeroflot PJSC and VEB-Leasing JSC, which may be executed under all or some of the following agreements (contracts) under the specified material terms:

3.1. Agreement on the Transfer of Rights and Obligations under Lease Agreement No. DL 247/02-17 dated July 26, 2017 concluded between Aeroflot PJSC and VEB-Leasing JSC (hereinafter referred to as the “Lease Agreement”) (hereinafter referred to as the “Transfer of Rights and Obligations Agreement”). The transfer of rights and obligations under the Lease Agreement can be executed in one Agreement on the Transfer of Rights and Obligations with respect to all the Aircraft that are the subject of the Lease Agreement, or a separate Agreement on the Transfer of Rights and Obligations can be executed with respect to each Aircraft.

Subject of each Transfer Agreement: transfer of the following rights and obligations by Aeroflot PJSC in favor of Rossiya Airlines JSC in favor of each of the Aircraft subject to the Lease Agreement (in the event that, a separate Transfer Agreement is executed in respect of each Aircraft, the transfer of rights and obligations in respect of the relevant Aircraft):

- (i) all rights of Aeroflot PJSC under the Lease Agreement in respect of the specific Aircraft, including the right to operate the Aircraft and other rights of Aeroflot PJSC as the Lessee under the Lease Agreement in respect of the Aircraft, existing as of the date of transfer of rights and obligations in respect of the Aircraft (the “Transfer Date”) and/or arising after the Transfer Date, as provided for by the Leasing Agreement or arising from (or in accordance with the terms and conditions of) the Lease Agreement in respect of the relevant Aircraft, as well as
- (ii) obligations of Aeroflot PJSC under the Leasing Agreement in respect of the relevant Aircraft (except for the obligations of Aeroflot PJSC to (i) pay to the Lessor (as defined below) the amounts outstanding for the payment of lease payments under the Leasing Agreement in respect of the Aircraft (for the period from March 31, 2020 to December 31, 2020 inclusive) taking into account the capitalization of deferment interest as well as (ii) interest on the deferment of payment of such debt), including the obligation to take over the lease of the Aircraft, the obligation to pay the lease payments in respect of the Aircraft, to insure the Aircraft and the lessee's other obligations under the Lease Agreement in respect of the Aircraft existing on and/or arising after the Transfer Date, as provided in the Lease Agreement or arising from (or pursuant to the terms of) the Lease Agreement in respect of the Aircraft.

Parties to the transaction:

- VEB-Leasing JSC as the Lessor. In the event that, as of the date of approval or execution of the transaction GTLK JSC and VEB-Leasing JSC are merged in accordance with Decree of the Government of the Russian Federation dated December 31, 2020

No. 3710-r, GTLK JSC shall be the Lessor (the term “Lessor” shall include VEB-Leasing JSC or GTLK JSC, as appropriate).

- Aeroflot PJSC as Lessee;

- Rossiya Airlines JSC as the new lessee (the “New Lessee”).

Scheduled date of transfer of rights and obligations under the Lease Agreements and transfer of the Aircraft to the New Lessee: July 2021 to August 2022
(can be postponed).

Transaction Price (monetary value) (taking into account interrelated transactions): not exceeding USD 776,173,958 (Seven hundred seventy-six million one hundred seventy-three thous. nine hundred fifty-eight) (including 20% VAT), excluding customs payments, taxes and expenses related to the operation of the Aircraft.

Payment for transfer of rights and obligations: as a payment for transfer of rights and obligations Rossiya Airlines JSC shall pay to Aeroflot PJSC the amount of USD 1,000 (20% VAT included) in respect of each Aircraft.

Other essential terms: Aeroflot PJSC shall reimburse to Rossiya Airlines JSC documented costs of bringing each Aircraft not previously operated by Rossiya Airlines JSC on a sub-leaseback basis into a condition that meets the requirements of Rossiya Airlines JSC in the amount

not exceeding USD 695,000 (Six hundred ninety five thous.) (including VAT 20%) in respect of each respective Aircraft.

Persons interested in the transaction: members of the Management Board of Aeroflot PJSC A.A. Panov and A.Yu. Chikhanchin, who are at the same time members of the Board of Directors of Aeroflot PJSC. In the event that as of the date of approval or execution of the transaction in accordance with Decree of the Government of the Russian Federation No. 3710-r dated December 31, 2020, VEB-Leasing JSC shall be merged with GTLK JSC,

the persons interested in the transaction may also be V.G. Saveliyev, Chairman of the Board of Directors of Aeroflot PJSC who is simultaneously the Chairman of the Board of Directors of GTLK JSC; CEO, Chairman of the Management Board and member of the Board of Directors of Aeroflot PJSC M.I. Poluboyarinov, who is simultaneously a member of the Board of Directors of GTLK JSC; and E.I. Dietrich, member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors and CEO of GTLK JSC.

3.2. Option agreements to enter into an agreement for the transfer of rights and obligations under the leasing agreement concluded in respect of a particular Aircraft between Rossiya Airlines JSC and the Lessor as a result of the relevant Transfer Agreement (Clause 3.1. above) (each, a “New Lease Agreement”) (hereinafter each, an “Option Agreement”). The material terms of each Option Agreement are as follows:

Parties: Rossiya Airlines JSC (as Lessee 1), Aeroflot PJSC (as Lessee-2) and VEB-Leasing JSC (as Lessor). In case GTLK JSC and VEB-Leasing JSC are merged on the date of approval or execution of the transaction in accordance with the Decree of the Government of the Russian Federation dated December 31, 2020 No. 3710-r, GTLK JSC shall be a party to the transaction (hereinafter, the term “Lessor” includes VEB-Leasing JSC or GTLK JSC, as applicable).

Subject of the Option Agreement: Aeroflot PJSC and Rossiya Airlines JSC grant the Lessor the right (irrevocable offer) to enter into the Agreement for the transfer of rights and obligations under the relevant New Lease Agreement on the material terms described in Clause 3.3 below (“Lessee Substitution Agreement”).

The specified right of the Lessor shall be exercised by (i) the Lessor sending a written acceptance or (ii) the Lessor signing a Substitute Lessee Agreement to be signed in advance by Lessee-1 and Lessee-2 (hereinafter, acceptance of offer by (i) or (ii) – “Acceptance”).

The right of Acceptance arises for the Lessor in any of the following cases:

Lessee-1's failure to perform payment obligations under the New Lease Agreement for more than 3 (three) consecutive months;

- reduction of Aeroflot PJSC's ownership interest in the charter capital of Rossiya Airlines JSC to the level of less than 50 per cent plus one share.

Time Limit for Acceptance in respect of each Option Agreement: until the end of the lease term of the relevant Aircraft.

Price (monetary value) of the transaction executed by each option Agreement (taking into account interrelated transactions): not exceeding USD 776,173,958 (Seven hundred seventy-six million one hundred seventy-three thous. nine hundred fifty-eight) (including VAT 20%) in respect of all Aircraft, excluding customs duties, taxes and expenses related to the operation of the Aircraft.

Persons interested in the transaction: members of the Management Board of Aeroflot PJSC

A.A. Panov and A.Yu. Chikhanchin, who are at the same time members of the Board of Directors of Aeroflot PJSC. In the event that as of the date of approval or execution of the transaction in accordance with Decree of the Government of the Russian Federation No. 3710-r dated December 31, 2020, VEB-Leasing JSC shall be merged with GTLK JSC,

in the transaction may also be V.G. Saveliev, Chairman of the Board of Directors of Aeroflot PJSC, who is simultaneously the Chairman of the Board of Directors of GTLK JSC, M.I. Poluboyarinov, CEO, Chairman of the Management Board and member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors of GTLK JSC, and E.I. Dietrich, member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors and CEO of GTLK JSC.

3.3. Agreement on the Transfer of Rights and Obligations under the Leasing Agreement (hereinafter, the “Lessee Substitution Agreement”) to be executed in respect of each respective Aircraft pursuant to the terms of each respective Option Agreement on the following material terms and conditions:

Parties: Rossiya Airlines JSC, Aeroflot PJSC and VEB-Leasing JSC. In case GTLK JSC and VEB-Leasing JSC are merged on the date of approval or execution of the transaction in accordance with the Decree of the Government of the Russian Federation dated December 31, 2020 No. 3710-r, GTLK JSC shall be a party to the transaction (hereinafter, the term “Lessor” includes VEB-Leasing JSC or GTLK JSC, as applicable).

Subject of each Change of Lessee Agreement: Upon the occurrence of the conditions for Acceptance referred to in the relevant Option Agreement, transfer of the rights and obligations under the relevant New Lease Agreement to Aeroflot and acceptance by Aeroflot of the rights and obligations under this New Lease Agreement (subject to the material terms and conditions

described below). The extent of rights and obligations transferred under the New Lease Agreement shall not include obligations of Rossiya Airlines JSC

under the relevant Lease Agreement to the Lessor arising before the date of transfer of rights and obligations under the New Lease Agreement under the relevant Option Agreement (the “Transfer Date”).

Rossiya Airlines JSC shall transfer the corresponding Aircraft to Aeroflot PJSC no later than the next day after the Date of Assignment under the relevant New Lease Agreement (unless a different term is agreed upon by the Parties) in a condition that meets the requirements of the New Lease Agreement. Rossiya Airlines JSC shall reimburse Aeroflot PJSC for the costs of the change of painting of the corresponding Aircraft as well as for the elimination of any defects and/or non-compliance of the corresponding Aircraft with the requirements of the New Lease Agreement or applicable legislation existing on the Date of Transfer of Rights under the corresponding New Lease Agreement and/or the date of transfer of the Aircraft to Aeroflot PJSC.

Material terms and conditions of each Lease to which Aeroflot PJSC becomes a party upon entry into force of the Lessee Substitution Agreement in the Lease Agreement:

Parties to the Leasing Agreement: Aeroflot PJSC – Lessee, VEB-Leasing – Lessor. In case GTLK JSC and VEB-Leasing JSC are merged on the date of approval or execution of the transaction in accordance with the Decree of the Government of the Russian Federation dated December 31, 2020 No. 3710-r, GTLK JSC will be the Lessor (the term “Lessor” includes VEB-Leasing JSC or GTLK JSC, as applicable).

Lease/lease term for each Aircraft: Not exceeding the lease term remaining under the relevant Lease Agreement at the commencement of the relevant Substitute Lease Agreement.

Monthly lease payment: Maximum USD 144,915.25 for each Aircraft. The amount of the lease payment is stated exclusive of VAT. The amount of the lease payment shall be increased by the amount of VAT calculated at the rate established by the legislation of the Russian Federation.

Banker’s Indemnity: Aeroflot PJSC shall open a bank indemnity for an amount equivalent to two monthly lease (leasing) payments for each corresponding Aircraft.

Maintenance provisions for each Aircraft: none, provided that a maintenance and repair agreement with a maintenance and repair operator approved by the Lessor for SaM146 engines and parts with a limited life span (LLSS) of such engines installed on the Aircraft is in place during the lease period of the Aircraft. In the event of failure to sign such an agreement, or in the event of termination of the previously signed agreement for the maintenance

and repair of engines and LLP engines, the parties shall agree on the terms of providing security for the payment of reserve charges for engine service life and LLP engines in the form of a bank indemnity issued by a Russian bank acceptable to the Lessor.

Insurance: The Lessee shall, at its own expense, insure each Aircraft against the risks of loss (destruction) and damage and civil liability insurance of the Air Carrier with a single combined limit of liability to passengers and third parties of not less than USD 400,000,000 (four hundred million) per insured event.

Price (monetary value) of the transaction executed by the Lessee Substitution Agreement (including related transactions): not exceeding USD 776,173,958 (seven hundred and seventy six million one hundred and seventy three thous. nine hundred and fifty eight) (including VAT 20%) for all Aircraft, excluding customs duties, taxes and expenses related to the Aircraft operation.

Persons interested in the transaction: members of the Management Board of Aeroflot PJSC A.A. Panov and A.Yu. Chikhanchin, who are simultaneously members of the Board of Directors of Rossiya Airlines JSC, and Y.B. Slyusar, member of the Board of Directors of Aeroflot PJSC, who is simultaneously the Chairman of the Board of Directors of Irkut Corporation PJSC. In the event that, as of the date of approval or execution of the transaction in accordance with Decree of the Government of the Russian Federation dated December 31, 2020

No. 3710-r, VEB-Leasing JSC is merged with GTLK JSC the persons interested in the transaction may also be Chairman of the Board of Directors of Aeroflot PJSC V.G. Saveliev, who is simultaneously the Chairman of the Board of Directors of GTLK PSC, CEO, Chairman of the Management Board and member of the Board of Directors of Aeroflot PJSC M.I. Poluboyarinov, who is simultaneously a member of the Board of Directors of GTLK JSC, and E.I. Dietrich, who is simultaneously a member of the Board of Directors and CEO of GTLK JSC.

3.4. Transaction to provide quality insurance for each Aircraft, guarantee the operational reliability of the RRJ-95B (K1000) aircraft and Irkut Corporation's Policy of ensuring the service life of key elements of the airframe's power structure, made subject to the following material terms and conditions:

Parties to the transaction: Aeroflot PJSC, Rossiya Airlines JSC, Irkut Corporation PJSC and VEB-Leasing JSC. In the event that, at the date of approval or execution of the transaction, GTLK JSC and VEB-Leasing JSC are merged pursuant to Decree of the Government of the Russian Federation No. 3710-r dated December 31, 2020, GTLK JSC shall act as a party to the transaction.

Transaction to provide quality insurance for each Aircraft, guarantee the operational reliability of the RRJ-95B (K1000) aircraft and Irkut Corporation's policy of ensuring the service life of key elements of the airframe's power structure, made subject to the following material terms and conditions.

Transaction price (monetary value) (taking into account interrelated transactions): not exceeding USD 776,173,958 (Seven hundred seventy-six million one hundred seventy-three thous. nine hundred fifty-eight) including 20% VAT (excluding other taxes).

The validity period of the quality guarantee in respect of each Aircraft: 4 years from the date of transfer of each relevant Aircraft from VEB-Leasing JSC to Aeroflot PJSC under the Lease Agreement.

RRJ-95B (K1000) operational reliability guarantee period: 4 years from the date of transfer of each respective Aircraft from VEB-Leasing JSC to Aeroflot PJSC under the Lease Agreement.

Irkut Corporation PJSC Policy on Lifetime Insurance of the Main Airframe Power Structure Elements: 12 years from the date of transfer of each respective Aircraft from VEB-Leasing JSC to Aeroflot PJSC under the Lease Agreement.

Persons with an interest in the transaction and the grounds for their interest: members of the Management Board of Aeroflot PJSC A.A. Panov and A.Yu. Chikhanchin, who are simultaneously members of the Board of Directors of Rossiya Airlines JSC, and Y.B. Slyusar, member of the Board of Directors of Aeroflot PJSC, who is simultaneously the Chairman of the Board of Directors of Irkut Corporation PJSC. In the event that as of the date of approval or execution of the transaction in accordance with the Decree of the Government of the Russian Federation dated December 31, 2020 No. 3710-r, VEB-Leasing JSC will be merged with GTLK JSC, the persons interested in the transaction may also be V.G. Saveliev, Chairman of the Board of Directors of Aeroflot PJSC, who simultaneously

is the Chairman of the Board of Directors of GTLK JSC, Mikhail Poluboyarinov, CEO, Chairman of the Management Board and member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors of GTLK JSC, and E.I. Dietrich, member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors and CEO of GTLK JSC.

3.5. Any agreement/contract referred to in this Decision above may be terminated and renegotiated, amended or supplemented if, inter alia, any party to such agreement/contract is replaced or there is a new party to the agreement/contract in question.

Conditions which are not explicitly mentioned in the text of this decision as material terms of agreements or other documents referred to in this decision above may be amended (supplemented) by agreement between the parties involved. Approval of signing of agreements, contracts and other documents referred to in this decision shall mean that Aeroflot PJSC may sign any certificates, deeds, confirmations, consents and other documents necessary to perform the terms of the said agreements and contracts, including provisions on transfer of rights and obligations to third parties, as well as acknowledgement of relevant security assignments (including, without limitation, assignments under the Lease Agreement) and letters of instruction of any party to the Leasing transaction (including Irkut Corporation PJSC) and replacement of any Security Trustee. All agreements and other documents specified in this decision shall be deemed to involve the successors and assigns of the persons named therein”.

APPROVED.

Voting results for issue 4, issue 11:

Number of votes on the Company's voting shares held by persons not interested in the transaction by the Company is 2,444,535,448.

Number of votes attributable to the voting shares of the Company held by persons not interested in the Company's transaction, subject to the provisions of Clause 4.24 of the Regulations of the Central Bank of the Russian Federation dated November 16, 2018, No. 660-P on general meetings of shareholders is 2,444,535,448.

Number of votes held by persons not interested in the transaction who participated in the meeting is 1,493,791,161. Quorum is therefore present for the purpose of taking a decision on this matter.

Pursuant to Article 83 (4) of the Federal Law “On Joint Stock Companies”, the decision on this matter shall be taken by a majority vote of all shareholders not interested in the transaction who participate in person or through authorized representatives, i.e. at least 746,895,581 votes must be cast “FOR” for the decision to be passed.

Votes obtained were as follows:

“FOR”	- 1,486,547,092;
“AGAINST”	- 1,850,172;
“ABSTAINED”	- 5,060,213.

Following the results of the voting, the decision is:

“4. To approve (consent to) interested party transaction (a series of related transactions) to amend the rental (leasing) transaction (hereinafter referred to as the “**Leasing Transaction**”) of twenty new Sukhoi Superjet 100 aircraft (hereinafter jointly and each individually referred to as the “**Aircraft**”) entered into with VEB-Leasing JSC by entering into an supplementary agreement (hereinafter referred to as the “**Supplementary**

Agreement") to the Aircraft Leasing Agreement between Aeroflot PJSC and VEB-Leasing JSC (hereinafter referred to as the "**Leasing Agreement**") on the following material terms:

- 4.1 Parties to a Leasing Transaction Modification:
VEB-Leasing JSC as Lessor. In the event that GTLK JSC and VEB-Leasing JSC shall be merged on the date of approval of the transaction in accordance with Decree of the Government of the Russian Federation No. 3710-r dated December 31, 2020, the Lessor under the Lease Agreement will be GTLK JSC (the term "Lessor" includes VEB-Leasing JSC or or GTLK JSC, as applicable).
Aeroflot PJSC as Lessee.
Irkut Corporation PJSC as Aircraft Manufacturer.
- 4.2 Beneficiaries of the transaction (Supplementary Agreement): VEB-Leasing JSC or GTLK JSC in the case referred to in Clause 4.1. above.
- 4.3 The price (monetary value) of the transaction to amend the Leasing Transaction (taking into account related transactions) shall not exceed USD 822,648,155 (Eight hundred and twenty two million six hundred and forty eight thous. one hundred and fifty five) (excluding taxes, customs duties and costs associated with the operation of an Aircraft, including already discharged obligations under the Leasing Transaction and taking into account the total loss of the Aircraft with manufacturer's serial number 95135 (registration number RA-89098) which is 23.91% (twenty three point ninety one percent) of the book value of Aeroflot's assets (as of March 31, 2021).

Changes to the previously approved terms and conditions of the Leasing Transaction:

(a) The Lessor grants to Aeroflot PJSC postponement of the Lease payments under the Lease Agreements during the period from March 31, 2020 to December 31, 2020 (inclusive) as well as capitalized interest for granting postponement of their payment during the specified period accrued on the basis of 4.79% (four point seventy nine hundredth percent) per annum ("**Restructured Debt**").

(b) Aeroflot PJSC shall also pay to the Lessor a deferral fee of 4.79% (Four point Seventy Nine Hundred Percent) per annum (the "**Deferral Fee**") for the payment of the Restructured Indebtedness.

(c) Repayment of the Restructured Indebtedness and payment of the Deferral Fee in respect of each Aircraft shall take place between January 1, 2021 and the date of the last lease payment in respect of the relevant Aircraft (inclusive). The relevant payments shall be made by Aeroflot each month on the dates similar to the dates of payment of lease payments for the relevant Aircraft, in annuity payments, in accordance with the payment schedule set out in the Supplementary Agreement.

(d) Aeroflot PJSC shall be entitled to fulfil its obligations to repay the Restructured Indebtedness before the due date provided that it notifies the Lessor in writing not later than 10 (ten) business days prior to the expected date of early fulfilment of obligations. At the same time, in case of early repayment of the Restructured Indebtedness, Aeroflot PJSC shall be obliged to pay the following payments:

- (i) the amount of the Restructured Debt balance;
- (ii) the deferral fee accrued up to and including the date of early performance;
- (iii) Early Enforcement Fee of 1.08% (one point eight hundredths percent) of the amount of the Indebtedness to be Restructured referred to in Subclause (i) above.

Other material terms of the Leasing Transaction approved by the Extraordinary General Meeting of Shareholders of Aeroflot PJSC dated December 26, 2017 (Minutes No. 41 dated December 26, 2017) and by the Annual General Meeting of Shareholders of Aeroflot PJSC dated July 27, 2020 (Minutes No. 45 dated July 27, 2020) shall not be changed.

Conditions which are not explicitly mentioned in the text of this decision as material terms of agreements or other documents referred to in this decision above may be amended (supplemented) by agreement between the parties involved. Any agreement/contract referred to in this decision may be terminated and renegotiated, amended or supplemented if, inter alia, any party to such agreement/contract is replaced or a new party to the agreement/contract emerges.

Approval of the signing of agreements, contracts and other documents specified in this decision implies that Aeroflot PJSC may sign any certificates, deeds, confirmations, consents and other documents necessary to fulfill the terms of the said agreements and contracts, including provisions on the transfer of rights and obligations to third parties, as well as instruction letters to any of the parties to the transactions formalized by this decision. All agreements and other documents referred to in this decision shall be deemed to involve the successors and assigns of the persons named in them.

Persons interested in the transaction and reasons for their interest: Y.B. Slyusar, member of the Board of Directors of Aeroflot PJSC, who is a member of the Board of Directors of Irkut Corporation PJSC. In the event that as of the date of transaction approval GTLK JSC and VEB-Leasing JSC merge in accordance with the Decree of the Government of the Russian Federation dated December 31, 2020 No. 3710-r, and GTLK JSC will be the Lessor under the Lease Agreement, the persons interested in the transaction shall also be Chairman of the Board of Directors of Aeroflot PJSC V.G. Saveliev, who is simultaneously the Chairman of the Board of Directors of GTLK JSC, Mikhail Poluboyarinov, CEO, Chairman of the Management Board and member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors of GTLK JSC, and Elena Dietrich, member of the Board of Directors of Aeroflot PJSC, who is simultaneously a member of the Board of Directors and CEO of GTLK JSC”.

APPROVED.

Voting results for issue 5, issue 11:

Number of votes on the Company's voting shares held by persons not interested in the transaction by the Company is 2,444,515,864.

Number of votes attributable to the voting shares of the Company held by persons not interested in the Company's transaction, subject to the provisions of Clause 4.24 of the Regulations of the Central Bank of the Russian Federation dated November 16, 2018, No. 660-P on general meetings of shareholders is 2,444,515,864.

Number of votes held by persons not interested in the transaction who participated in the meeting is 1,493,790,807. Quorum is therefore present for the purpose of taking a decision on this matter.

Pursuant to Article 83 (4) of the Federal Law “On Joint Stock Companies”, the decision on this matter shall be taken by a majority vote of all shareholders not interested in the transaction who participate in person or through authorized representatives, i.e. at least 746,895,404 votes must be cast “FOR” for the decision to be passed.

Votes obtained were as follows:

“FOR”	- 1,486,588,349;
“AGAINST”	- 1,852,112;
“ABSTAINED”	- 5,237,641.

Following the results of the voting, the decision is:

“5. To propose that the next Annual General Meeting of Shareholders of Aeroflot PJSC approve (endorse) an interested-party transaction involving liability insurance for the directors, officers

and company of Aeroflot PJSC on the following material terms and conditions:

Limit of liability: in the amount of USD 50,000,000 (fifty million).

Insurance Period: 1 (one) year from the date of signing the agreement.

Insurance Company: co-insurers comprising:

AlfaStrakhovanie JSC and Ingosstrakh Insurance JSC

Insurant: Aeroflot PJSC, as well as members of the Board of Directors Aeroflot PJSC subject to the Russian Civil Service Law No. 79-FZ dated July 27, 2004 (hereinafter referred to as the “civil servants”), on behalf and at the expense of which Aeroflot PJSC acts as an Agent

on the basis of the agency agreements concluded with them.

Insurance coverage: INSURANCE COVERAGE A

Object of the insurance related to the liability insurance of any insured person for any financial losses incurred by other persons are the property interests of such insured person related to the risk of such insured person's obligation to indemnify for financial losses incurred by other persons. The object of any costs and expenses of any insured person shall be the property interests of such insured person related to the risk of any costs and expenses. Franchise shall not apply.

INSURANCE COVERAGE B:

The object of insurance shall be the property interests of Aeroflot PJSC associated with the risk of any costs/damages incurred by Aeroflot PJSC in connection with any claim against any insured person. Franchise fee of USD 50,000 (Fifty thous.).

INSURANCE COVERAGE C

The insured object of Aeroflot PJSC's liability insurance for any financial losses incurred by other persons shall be the property interests of Aeroflot PJSC associated with the risk of Aeroflot PJSC liability to reimburse financial losses incurred by other persons. Object of insurance: in terms of insurance for any costs and expenses

of Aeroflot PJSC shall be the property interests of Aeroflot PJSC associated with the risk of incurring any costs and expenses. Franchise fee of USD 100,000 (Fifty thous.).

Insured persons:

Individuals (hereinafter referred to as the “individuals”):

- CEO of Aeroflot PJSC, or a person performing his/her duties, members of the Executive Board, members of the Board of Directors of Aeroflot PJSC (including government officials);
- Aeroflot representatives, elected/appointed to the Boards of Directors (Supervisory Boards) of subsidiaries;
- Deputy CEOs of Aeroflot PJSC or persons acting on their behalf; persons authorized to sign bank documents at Aeroflot PJSC.

Aeroflot PJSC in respect of Cover B and Cover C.

Insurance premium:

No more than USD 679,000 (Six hundred and seventy-nine thous.), incl.

- in respect of Cover A – not exceeding nine thous. five hundred (9,500) US dollars. The amount of the insurance premium for each insured person is set at an equal rate of USD 95 (Ninety-five), for a total number of insured persons not exceeding one hundred (100).
- in respect of Covers B and C, not exceeding USD 669,500 (Six hundred and sixty-nine thous. five hundred).

Persons interested in the transaction and reasons for their interest: the CEO of Aeroflot PJSC or a person acting on their behalf, members of the Executive Board, members of the Board of Directors of Aeroflot PJSC (including civil servants), representatives of Aeroflot elected/appointed to the Boards of Directors (Supervisory Boards) of subsidiaries, Deputy CEOs Aeroflot PJSC or persons acting on their behalf, as well as persons authorized to sign banking documents at Aeroflot whose liability shall be insured as part of the insurance transaction”.

APPROVED.

The Report issued on June 29, 2021 in 2 (two) copies, each of which shall be of equal legal force.

Chairman of the Meeting:

V.G. Saveliev

Secretary of the Meeting:

A.V. Melyokhin