

2019 Report of the Audit Commission of Aeroflot PJSC

In accordance with the Regulations on the Audit Commission of Aeroflot PJSC, the Audit Commission has reviewed the business results of Aeroflot PJSC for 2019 and as compared them to those for 2017–2018.

In the course of the audit, the Board took into account that the accuracy of the 2019 accounting reports had been certified by the Company's official auditor.

In accordance with the above Regulations, the Board has have audited the data included in the annual financial statement for 2019 drafted in compliance with Russian Accounting Standards, including profit and loss statement, and other documents to be presented for the Annual General Meeting of Shareholders.

The Audit Commission has benchmarked the Company's performance indicators for 2017–2019 and compliance with the current legislation in 2019 and has evaluated a range of areas within the Company's business activities (e.g., the goods and services procurement, the compliance with legal regulations).

The Audit Commission renders its favorable opinion. Taking into account the results of the audit by the official auditor, the Audit Commission expresses a view that the statements are accurate as a whole and sees no substantial grounds preventing it from approving the data both on the balance sheet and profit and loss statement of Aeroflot PJSC as of 31 December 2019.

Chairman of the Audit Commission

I.V. Belikov