
12M 2016 Operating Highlights

In 12M 2016, Aeroflot Group carried 43.4 million passengers, up 10.3% year-on-year. Aeroflot airline carried 29.0 million passengers, a year-on-year increase of 11.0%. Group and Company revenue passenger kilometres (RPKs) increased by 14.8% and 11.6% year-on-year, respectively. Available seat kilometres (ASKs) rose by 10.3% year-on-year for Aeroflot Group and by 8.9% for Aeroflot airline. The passenger load factor increased by 3.2 percentage points (p.p.) year-on-year to 81.5% for the Group and by 2.0 p.p. year-on-year to 81.3% for the Company.

December 2016 Operating Highlights

In December 2016, Aeroflot Group carried 3.4 million passengers, up 16.6% year-on-year. Aeroflot airline carried 2.4 million passengers, a year-on-year increase of 15.3%.

Group and Company RPKs increased by 24.0% and 16.3% year-on-year, respectively. ASKs rose by 15.8% year-on-year for Aeroflot Group and by 10.2% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 8.1% and 11.2% year-on-year, respectively. ASKs grew by 9.6% year-on-year. Company passengers carried and RPKs on domestic routes were up 9.2% and 3.7% year-on-year, respectively. ASKs grew by 4.1%.

In December 2016, the number of passengers carried on the Group's international routes increased by 29.7% year-on-year. RPKs increased by 34.5%, while capacity grew by 20.3%. The number of passengers carried by Aeroflot airline on international routes in December 2016 increased by 21.4%. RPKs increased by 23.7%, and ASKs by 13.3%. Growth in the international segment was driven by the stable macroeconomic situation, increased flight frequencies and the launch of flights to new international destinations, as well as the development of Rossiya’s charter programme and of Pobeda's international route network.

As a result of these factors, the passenger load factor increased by 5.1 p.p. year-on-year to 77.3% for the Group and by 4.0 p.p. year-on-year to 77.2% for the Company.

Fleet Update

In 12M 2016, the Group added nine Boeing 737-800s, seven Boeing 747, seven Boeing 777-300ER, six SSJ100s, one Airbus A319, five DHC 8-Q400s, nine Airbus A320s and 12 Airbus A321s. Five Airbus A319s, six Airbus A321s, four Airbus A320s, three Boeing 737-500, two Boeing 737-800, one Boeing 767, two Boeing 777-200 and two An-148s were phased out of the Aeroflot Group fleet. The Group fleet increased by 31 aircraft, bringing the fleet size to 289 aircraft (excluding one An-24 which was leased out) as of 31 December 2016.

For 12M 2016, Aeroflot airline added six Boeing 737-800s, two Boeing 777-300ER, six SSJ100s, 12 Airbus A321s and nine Airbus A320s. Five Airbus A319s, two Airbus A320 and six Airbus A321s were phased out. Aeroflot airline grew its fleet by 22 aircraft, bringing the total fleet to 189 aircraft as of 31 December 2016.
Aeroflot Group Operating Results

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Passengers carried, thousand PAX</td>
<td>3,429.1</td>
<td>2,940.9</td>
<td>16.6%</td>
<td>43,440.4</td>
<td>39,393.1</td>
<td>10.3%</td>
</tr>
<tr>
<td>- international</td>
<td>1,504.3</td>
<td>1,160.0</td>
<td>29.7%</td>
<td>18,288.8</td>
<td>16,028.4</td>
<td>14.1%</td>
</tr>
<tr>
<td>- domestic</td>
<td>1,924.8</td>
<td>1,780.9</td>
<td>8.1%</td>
<td>25,151.6</td>
<td>23,364.7</td>
<td>7.6%</td>
</tr>
<tr>
<td>Revenue Passenger Kilometres, mln</td>
<td>9,004.6</td>
<td>7,261.0</td>
<td>24.0%</td>
<td>112,110.3</td>
<td>97,636.2</td>
<td>14.8%</td>
</tr>
<tr>
<td>- international</td>
<td>5,377.7</td>
<td>3,999.7</td>
<td>34.5%</td>
<td>63,432.4</td>
<td>52,952.7</td>
<td>19.8%</td>
</tr>
<tr>
<td>- domestic</td>
<td>3,626.9</td>
<td>3,261.3</td>
<td>11.2%</td>
<td>48,677.9</td>
<td>44,683.5</td>
<td>8.9%</td>
</tr>
<tr>
<td>Available Seat Kilometres, mln</td>
<td>11,648.7</td>
<td>10,061.6</td>
<td>15.8%</td>
<td>137,641.7</td>
<td>124,741.0</td>
<td>10.3%</td>
</tr>
<tr>
<td>- international</td>
<td>7,006.5</td>
<td>5,825.1</td>
<td>20.3%</td>
<td>79,322.0</td>
<td>68,489.5</td>
<td>15.8%</td>
</tr>
<tr>
<td>- domestic</td>
<td>4,642.2</td>
<td>4,236.5</td>
<td>9.6%</td>
<td>58,319.7</td>
<td>56,251.5</td>
<td>3.7%</td>
</tr>
<tr>
<td>Passenger load factor, %</td>
<td>77.3%</td>
<td>72.2%</td>
<td>5.1 p.p.</td>
<td>81.5%</td>
<td>78.3%</td>
<td>3.2 p.p.</td>
</tr>
<tr>
<td>- international</td>
<td>76.8%</td>
<td>68.7%</td>
<td>8.1 p.p.</td>
<td>80.0%</td>
<td>77.3%</td>
<td>2.7 p.p.</td>
</tr>
<tr>
<td>- domestic</td>
<td>78.1%</td>
<td>77.0%</td>
<td>1.1 p.p.</td>
<td>83.5%</td>
<td>79.4%</td>
<td>4.1 p.p.</td>
</tr>
<tr>
<td>Cargo and mail carried, tonnes</td>
<td>24,697.5</td>
<td>16,444.3</td>
<td>50.2%</td>
<td>205,795.4</td>
<td>156,333.3</td>
<td>31.6%</td>
</tr>
<tr>
<td>- international</td>
<td>13,094.5</td>
<td>7,323.1</td>
<td>78.8%</td>
<td>97,968.5</td>
<td>77,154.5</td>
<td>27.0%</td>
</tr>
<tr>
<td>- domestic</td>
<td>11,603.0</td>
<td>9,121.2</td>
<td>27.2%</td>
<td>107,826.9</td>
<td>79,178.8</td>
<td>36.2%</td>
</tr>
<tr>
<td>Revenue Cargo Tonne Kilometres, mln</td>
<td>111.2</td>
<td>69.8</td>
<td>59.3%</td>
<td>917.9</td>
<td>663.0</td>
<td>38.4%</td>
</tr>
<tr>
<td>- international</td>
<td>63.9</td>
<td>35.0</td>
<td>82.6%</td>
<td>468.4</td>
<td>367.1</td>
<td>27.6%</td>
</tr>
<tr>
<td>- domestic</td>
<td>47.3</td>
<td>34.8</td>
<td>35.9%</td>
<td>449.5</td>
<td>295.9</td>
<td>51.9%</td>
</tr>
<tr>
<td>Revenue Tonne Kilometres, mln</td>
<td>921.6</td>
<td>723.3</td>
<td>27.4%</td>
<td>11,007.8</td>
<td>9,450.3</td>
<td>16.5%</td>
</tr>
<tr>
<td>- international</td>
<td>547.8</td>
<td>395.0</td>
<td>38.7%</td>
<td>6,177.3</td>
<td>5,132.8</td>
<td>20.3%</td>
</tr>
<tr>
<td>- domestic</td>
<td>373.8</td>
<td>328.3</td>
<td>13.9%</td>
<td>4,830.5</td>
<td>4,317.5</td>
<td>11.9%</td>
</tr>
<tr>
<td>Available Tonne Kilometres, mln</td>
<td>1,431.3</td>
<td>1,221.1</td>
<td>17.2%</td>
<td>16,745.5</td>
<td>15,072.9</td>
<td>11.1%</td>
</tr>
<tr>
<td>- international</td>
<td>865.7</td>
<td>726.9</td>
<td>19.1%</td>
<td>9,732.7</td>
<td>8,452.1</td>
<td>15.2%</td>
</tr>
<tr>
<td>- domestic</td>
<td>565.6</td>
<td>494.2</td>
<td>14.4%</td>
<td>7,012.8</td>
<td>6,620.8</td>
<td>5.9%</td>
</tr>
<tr>
<td>Revenue load factor, %</td>
<td>64.4%</td>
<td>59.2%</td>
<td>5.2 p.p.</td>
<td>65.7%</td>
<td>62.7%</td>
<td>3.0 p.p.</td>
</tr>
<tr>
<td>- international</td>
<td>63.3%</td>
<td>54.3%</td>
<td>9.0 p.p.</td>
<td>63.5%</td>
<td>60.7%</td>
<td>2.8 p.p.</td>
</tr>
<tr>
<td>- domestic</td>
<td>66.1%</td>
<td>66.4%</td>
<td>(0.3 p.p.)</td>
<td>68.9%</td>
<td>65.2%</td>
<td>3.7 p.p.</td>
</tr>
<tr>
<td>Revenue flights</td>
<td>27,420</td>
<td>25,876</td>
<td>6.0%</td>
<td>331,853</td>
<td>323,832</td>
<td>2.5%</td>
</tr>
<tr>
<td>- international</td>
<td>11,220</td>
<td>10,174</td>
<td>10.3%</td>
<td>135,900</td>
<td>128,779</td>
<td>5.5%</td>
</tr>
<tr>
<td>- domestic</td>
<td>16,200</td>
<td>15,702</td>
<td>3.2%</td>
<td>195,953</td>
<td>195,053</td>
<td>0.5%</td>
</tr>
<tr>
<td>Flight hours for fleet</td>
<td>75,284</td>
<td>69,254</td>
<td>8.7%</td>
<td>911,775</td>
<td>859,605</td>
<td>6.1%</td>
</tr>
</tbody>
</table>
### Aeroflot – Russian Airlines Operating Results

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Passengers carried, thousand PAX</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- international</td>
<td>1,244.0</td>
<td>1,024.9</td>
<td>21.4%</td>
<td>14,873.7</td>
<td>13,445.4</td>
<td>10.6%</td>
</tr>
<tr>
<td>- domestic</td>
<td>1,117.2</td>
<td>1,022.8</td>
<td>9.2%</td>
<td>14,104.2</td>
<td>12,666.3</td>
<td>11.4%</td>
</tr>
<tr>
<td><strong>Revenue Passenger Kilometres, mln</strong></td>
<td>6,714.5</td>
<td>5,773.7</td>
<td>16.3%</td>
<td>82,693.3</td>
<td>74,115.9</td>
<td>11.6%</td>
</tr>
<tr>
<td>- international</td>
<td>4,508.2</td>
<td>3,645.9</td>
<td>23.7%</td>
<td>53,339.0</td>
<td>46,774.4</td>
<td>14.0%</td>
</tr>
<tr>
<td>- domestic</td>
<td>2,206.3</td>
<td>2,127.8</td>
<td>3.7%</td>
<td>29,354.3</td>
<td>27,341.5</td>
<td>7.4%</td>
</tr>
<tr>
<td><strong>Available Seat Kilometres, mln</strong></td>
<td>8,700.0</td>
<td>7,892.5</td>
<td>10.2%</td>
<td>101,757.9</td>
<td>93,471.1</td>
<td>8.9%</td>
</tr>
<tr>
<td>- international</td>
<td>5,993.8</td>
<td>5,292.4</td>
<td>13.3%</td>
<td>67,387.0</td>
<td>60,209.1</td>
<td>11.9%</td>
</tr>
<tr>
<td>- domestic</td>
<td>2,706.2</td>
<td>2,600.1</td>
<td>4.1%</td>
<td>34,370.9</td>
<td>33,262.0</td>
<td>3.3%</td>
</tr>
<tr>
<td><strong>Passenger load factor, %</strong></td>
<td>77.2%</td>
<td>73.2%</td>
<td>4.0 p.p.</td>
<td>81.3%</td>
<td>79.3%</td>
<td>2.0 p.p.</td>
</tr>
<tr>
<td>- international</td>
<td>75.2%</td>
<td>68.9%</td>
<td>6.3 p.p.</td>
<td>79.2%</td>
<td>77.7%</td>
<td>1.5 p.p.</td>
</tr>
<tr>
<td>- domestic</td>
<td>81.5%</td>
<td>81.8%</td>
<td>(0.3 p.p.)</td>
<td>85.4%</td>
<td>82.2%</td>
<td>3.2 p.p.</td>
</tr>
<tr>
<td><strong>Cargo and mail carried, tonnes</strong></td>
<td>20,314.9</td>
<td>14,078.9</td>
<td>44.3%</td>
<td>175,504.9</td>
<td>135,145.1</td>
<td>29.9%</td>
</tr>
<tr>
<td>- international</td>
<td>12,934.6</td>
<td>7,088.8</td>
<td>82.5%</td>
<td>96,081.1</td>
<td>74,619.4</td>
<td>28.8%</td>
</tr>
<tr>
<td>- domestic</td>
<td>7,380.3</td>
<td>6,990.1</td>
<td>5.6%</td>
<td>79,423.8</td>
<td>60,525.7</td>
<td>31.2%</td>
</tr>
<tr>
<td><strong>Revenue Cargo Tonne Kilometres, mln</strong></td>
<td>92.0</td>
<td>65.5</td>
<td>40.5%</td>
<td>810.7</td>
<td>620.5</td>
<td>30.7%</td>
</tr>
<tr>
<td>- international</td>
<td>63.4</td>
<td>34.6</td>
<td>83.2%</td>
<td>464.1</td>
<td>361.4</td>
<td>28.4%</td>
</tr>
<tr>
<td>- domestic</td>
<td>28.6</td>
<td>30.9</td>
<td>(7.4%)</td>
<td>346.6</td>
<td>259.1</td>
<td>33.8%</td>
</tr>
<tr>
<td><strong>Revenue Tonne Kilometres, mln</strong></td>
<td>696.3</td>
<td>585.1</td>
<td>19.0%</td>
<td>8,253.1</td>
<td>7,291.0</td>
<td>13.2%</td>
</tr>
<tr>
<td>- international</td>
<td>469.1</td>
<td>362.7</td>
<td>29.3%</td>
<td>5,264.6</td>
<td>4,571.1</td>
<td>15.2%</td>
</tr>
<tr>
<td>- domestic</td>
<td>227.2</td>
<td>222.4</td>
<td>2.2%</td>
<td>2,988.5</td>
<td>2,719.9</td>
<td>9.9%</td>
</tr>
<tr>
<td><strong>Available Tonne Kilometres, mln</strong></td>
<td>1,080.8</td>
<td>986.6</td>
<td>9.5%</td>
<td>12,694.6</td>
<td>11,706.1</td>
<td>8.4%</td>
</tr>
<tr>
<td>- international</td>
<td>754.1</td>
<td>665.0</td>
<td>13.4%</td>
<td>8,412.0</td>
<td>7,548.6</td>
<td>11.4%</td>
</tr>
<tr>
<td>- domestic</td>
<td>326.7</td>
<td>321.6</td>
<td>1.6%</td>
<td>4,282.6</td>
<td>4,157.5</td>
<td>3.0%</td>
</tr>
<tr>
<td><strong>Revenue load factor, %</strong></td>
<td>64.4%</td>
<td>59.3%</td>
<td>5.1 p.p.</td>
<td>65.0%</td>
<td>62.3%</td>
<td>2.7 p.p.</td>
</tr>
<tr>
<td>- international</td>
<td>62.2%</td>
<td>54.5%</td>
<td>7.7 p.p.</td>
<td>62.6%</td>
<td>60.6%</td>
<td>2.0 p.p.</td>
</tr>
<tr>
<td>- domestic</td>
<td>69.5%</td>
<td>69.2%</td>
<td>0.3 p.p.</td>
<td>69.8%</td>
<td>65.4%</td>
<td>4.4 p.p.</td>
</tr>
<tr>
<td><strong>Revenue flights</strong></td>
<td>18,419</td>
<td>17,338</td>
<td>6.2%</td>
<td>218,734</td>
<td>206,228</td>
<td>6.1%</td>
</tr>
<tr>
<td>- international</td>
<td>9,355</td>
<td>8,761</td>
<td>6.8%</td>
<td>110,149</td>
<td>104,336</td>
<td>5.6%</td>
</tr>
<tr>
<td>- domestic</td>
<td>9,064</td>
<td>8,577</td>
<td>5.7%</td>
<td>108,585</td>
<td>101,892</td>
<td>6.6%</td>
</tr>
<tr>
<td><strong>Flight hours for fleet</strong></td>
<td>54,182</td>
<td>50,710</td>
<td>6.8%</td>
<td>639,524</td>
<td>594,863</td>
<td>7.5%</td>
</tr>
</tbody>
</table>

### Investor enquiries
Aeroflot Investor Relations  
+7 (495) 258-06-86  
in@aeroflot.ru

### Media enquiries
Aeroflot Press Service  
+7 (495) 752-90-71  
+7 (499) 500-73-87  
+7 (495) 753-86-39  
presscentr@aeroflot.ru