

Aeroflot Group Announces Operating Results for December 2016

Moscow, 24 January 2017 — Aeroflot PJSC (Moscow Exchange ticker: AFLT) today announces operating results for Aeroflot Group (“the Group”) and Aeroflot – Russian Airlines (“the Company”) for December and twelve months of 2016.

12M 2016 Operating Highlights

In 12M 2016, Aeroflot Group carried 43.4 million passengers, up 10.3% year-on-year. Aeroflot airline carried 29.0 million passengers, a year-on-year increase of 11.0%. Group and Company revenue passenger kilometres (RPKs) increased by 14.8% and 11.6% year-on-year, respectively. Available seat kilometres (ASKs) rose by 10.3% year-on-year for Aeroflot Group and by 8.9% for Aeroflot airline. The passenger load factor increased by 3.2 percentage points (p.p.) year-on-year to 81.5% for the Group and by 2.0 p.p. year-on-year to 81.3% for the Company.

December 2016 Operating Highlights

In December 2016, Aeroflot Group carried 3.4 million passengers, up 16.6% year-on-year. Aeroflot airline carried 2.4 million passengers, a year-on-year increase of 15.3%.

Group and Company RPKs increased by 24.0% and 16.3% year-on-year, respectively. ASKs rose by 15.8% year-on-year for Aeroflot Group and by 10.2% for Aeroflot airline.

On domestic routes, Group passengers carried and RPKs grew by 8.1% and 11.2% year-on-year, respectively. ASKs grew by 9.6% year-on-year. Company passengers carried and RPKs on domestic routes were up 9.2% and 3.7% year-on-year, respectively. ASKs grew by 4.1%.

In December 2016, the number of passengers carried on the Group’s international routes increased by 29.7% year-on-year. RPKs increased by 34.5%, while capacity grew by 20.3%. The number of passengers carried by Aeroflot airline on international routes in December 2016 increased by 21.4%. RPKs increased by 23.7%, and ASKs by 13.3%. Growth in the international segment was driven by the stable macroeconomic situation, increased flight frequencies and the launch of flights to new international destinations, as well as the development of Rossiya’s charter programme and of Pobeda’s international route network.

As a result of these factors, the passenger load factor increased by 5.1 p.p. year-on-year to 77.3% for the Group and by 4.0 p.p. year-on-year to 77.2% for the Company.

Fleet Update

In 12M 2016, the Group added nine Boeing 737-800s, seven Boeing 747, seven Boeing 777-300ER, six SSJ100s, one Airbus A319, five DHC 8-Q400s, nine Airbus A320s and 12 Airbus A321s. Five Airbus A319s, six Airbus A321s, four Airbus A320s, three Boeing 737-500, two Boeing 737-800, one Boeing 767, two Boeing 777-200 and two An-148s were phased out of the Aeroflot Group fleet. The Group fleet increased by 31 aircraft, bringing the fleet size to 289 aircraft (excluding one An-24 which was leased out) as of 31 December 2016.

For 12M 2016, Aeroflot airline added six Boeing 737-800s, two Boeing 777-300ER, six SSJ100s, 12 Airbus A321s and nine Airbus A320s. Five Airbus A319s, two Airbus A320 and six Airbus A321s were phased out. Aeroflot airline grew its fleet by 22 aircraft, bringing the total fleet to 189 aircraft as of 31 December 2016.

Aeroflot Group Operating Results

	December 2016	December 2015	Change	12M 2016	12M 2015	Change
Passengers carried, thousand PAX	3,429.1	2,940.9	16.6%	43,440.4	39,393.1	10.3%
- international	1,504.3	1,160.0	29.7%	18,288.8	16,028.4	14.1%
- domestic	1,924.8	1,780.9	8.1%	25,151.6	23,364.7	7.6%
Revenue Passenger Kilometres, mln	9,004.6	7,261.0	24.0%	112,110.3	97,636.2	14.8%
- international	5,377.7	3,999.7	34.5%	63,432.4	52,952.7	19.8%
- domestic	3,626.9	3,261.3	11.2%	48,677.9	44,683.5	8.9%
Available Seat Kilometres, mln	11,648.7	10,061.6	15.8%	137,641.7	124,741.0	10.3%
- international	7,006.5	5,825.1	20.3%	79,322.0	68,489.5	15.8%
- domestic	4,642.2	4,236.5	9.6%	58,319.7	56,251.5	3.7%
Passenger load factor, %	77.3%	72.2%	5.1 p.p.	81.5%	78.3%	3.2 p.p.
- international	76.8%	68.7%	8.1 p.p.	80.0%	77.3%	2.7 p.p.
- domestic	78.1%	77.0%	1.1 p.p.	83.5%	79.4%	4.1 p.p.
Cargo and mail carried, tonnes	24,697.5	16,444.3	50.2%	205,795.4	156,333.3	31.6%
- international	13,094.5	7,323.1	78.8%	97,968.5	77,154.5	27.0%
- domestic	11,603.0	9,121.2	27.2%	107,826.9	79,178.8	36.2%
Revenue Cargo Tonne Kilometres, mln	111.2	69.8	59.3%	917.9	663.0	38.4%
- international	63.9	35.0	82.6%	468.4	367.1	27.6%
- domestic	47.3	34.8	35.9%	449.5	295.9	51.9%
Revenue Tonne Kilometres, mln	921.6	723.3	27.4%	11,007.8	9,450.3	16.5%
- international	547.8	395.0	38.7%	6,177.3	5,132.8	20.3%
- domestic	373.8	328.3	13.9%	4,830.5	4,317.5	11.9%
Available Tonne Kilometres, mln	1,431.3	1,221.1	17.2%	16,745.5	15,072.9	11.1%
- international	865.7	726.9	19.1%	9,732.7	8,452.1	15.2%
- domestic	565.6	494.2	14.4%	7,012.8	6,620.8	5.9%
Revenue load factor, %	64.4%	59.2%	5.2 p.p.	65.7%	62.7%	3.0 p.p.
- international	63.3%	54.3%	9.0 p.p.	63.5%	60.7%	2.8 p.p.
- domestic	66.1%	66.4%	(0.3 p.p.)	68.9%	65.2%	3.7 p.p.
Revenue flights	27,420	25,876	6.0%	331,853	323,832	2.5%
- international	11,220	10,174	10.3%	135,900	128,779	5.5%
- domestic	16,200	15,702	3.2%	195,953	195,053	0.5%
Flight hours for fleet	75,284	69,254	8.7%	911,775	859,605	6.1%

Aeroflot – Russian Airlines Operating Results

	December 2016	December 2015	Change	12M 2016	12M 2015	Change
Passengers carried, thousand PAX	2,361.2	2,047.7	15.3%	28,977.9	26,111.7	11.0%
- international	1,244.0	1,024.9	21.4%	14,873.7	13,445.4	10.6%
- domestic	1,117.2	1,022.8	9.2%	14,104.2	12,666.3	11.4%
Revenue Passenger Kilometres, mln	6,714.5	5,773.7	16.3%	82,693.3	74,115.9	11.6%
- international	4,508.2	3,645.9	23.7%	53,339.0	46,774.4	14.0%
- domestic	2,206.3	2,127.8	3.7%	29,354.3	27,341.5	7.4%
Available Seat Kilometres, mln	8,700.0	7,892.5	10.2%	101,757.9	93,471.1	8.9%
- international	5,993.8	5,292.4	13.3%	67,387.0	60,209.1	11.9%
- domestic	2,706.2	2,600.1	4.1%	34,370.9	33,262.0	3.3%
Passenger load factor, %	77.2%	73.2%	4.0 p.p.	81.3%	79.3%	2.0 p.p.
- international	75.2%	68.9%	6.3 p.p.	79.2%	77.7%	1.5 p.p.
- domestic	81.5%	81.8%	(0.3 p.p.)	85.4%	82.2%	3.2 p.p.
Cargo and mail carried, tonnes	20,314.9	14,078.9	44.3%	175,504.9	135,145.1	29.9%
- international	12,934.6	7,088.8	82.5%	96,081.1	74,619.4	28.8%
- domestic	7,380.3	6,990.1	5.6%	79,423.8	60,525.7	31.2%
Revenue Cargo Tonne Kilometres, mln	92.0	65.5	40.5%	810.7	620.5	30.7%
- international	63.4	34.6	83.2%	464.1	361.4	28.4%
- domestic	28.6	30.9	(7.4%)	346.6	259.1	33.8%
Revenue Tonne Kilometres, mln	696.3	585.1	19.0%	8,253.1	7,291.0	13.2%
- international	469.1	362.7	29.3%	5,264.6	4,571.1	15.2%
- domestic	227.2	222.4	2.2%	2,988.5	2,719.9	9.9%
Available Tonne Kilometres, mln	1,080.8	986.6	9.5%	12,694.6	11,706.1	8.4%
- international	754.1	665.0	13.4%	8,412.0	7,548.6	11.4%
- domestic	326.7	321.6	1.6%	4,282.6	4,157.5	3.0%
Revenue load factor, %	64.4%	59.3%	5.1 p.p.	65.0%	62.3%	2.7 p.p.
- international	62.2%	54.5%	7.7 p.p.	62.6%	60.6%	2.0 p.p.
- domestic	69.5%	69.2%	0.3 p.p.	69.8%	65.4%	4.4 p.p.
Revenue flights	18,419	17,338	6.2%	218,734	206,228	6.1%
- international	9,355	8,761	6.8%	110,149	104,336	5.6%
- domestic	9,064	8,577	5.7%	108,585	101,892	6.6%
Flight hours for fleet	54,182	50,710	6.8%	639,524	594,863	7.5%

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